

REGIONAL OFFICE, TIRUCHIRAPALLI

54, FIRST FLOOR, WEST BOULEWARD ROAD, Opp. Thevar Hall, TRICHY 620 008

CENT PM VIDYALAXMI SCHEME – EDUCATION LOAN TO IIM STUDENTS

Borrower	STUDENT No Co-Applicant required		
Max Loan amount	No Upper Cap		
Margin	Nil		
Security	No Collateral security No Guarantor required		
Rate of Interest(ROI)	Lowest rate of interest. REPO + 1.50 % (Presently ROI is 6.75% Floating)		
Moratorium Period	Course period +one year Simple interest during moratorium period and compound interest thereafter		
Repayment Period	Maximum 15 years excluding Moratorium period		
Interest subvention during Moratorium period	100% interest subvention if Annual family income is less than 4.50 Lakhs 3% interest subvention if Annual family income is between 4.50 – 8.00 Lakhs		
Processing Charges	Nil		
Pre-payment Charges	Nil		
Documents required	<ul style="list-style-type: none"> • 3 Passport size photographs • Identity/address Proof (PAN/ Aadhar/ Passport) • IIM admission Letter • CAT score Card • Self-attested copies of Mark sheets from 10th standard onwards 		
Eligible expenses	<ul style="list-style-type: none"> • Tuition Fees • Examination /Library Fee • Purchase of books / Equipment/ Instruments/uniforms • Caution Deposit/ Refundable Deposits • Purchase of new mobile handset/tablet/ Laptop at reasonable cost. • Hostel Fees & Mess Fees • Living expenses up to Rs. 20,000/- per month on declaration basis • Visit to foreign universities under student exchange program • Insurance premium for student • Any other expenses required to complete the course • Reimbursement of fees paid already subject to production of original receipts 		
For more information /spot sanction	Mr Cyril Marian, Chief Manager, Regional Office- Trichy Mob: 9629736301	Mr Kumar Sanjeev Gautam, Chief Manager, Regional Office- Trichy Mob: 9800448414	Mr Gyanendra Chaudhary, Senior Manager, Regional Office- Trichy Mob: 9408382780
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