



# INDIAN INSTITUTE OF MANAGEMENT TIRUCHIRAPPALLI

(An Institute of National Importance, Ministry of Education (Shiksha Mantralaya), Government of India)

Trichy - Pudukkottai Main Road, Tiruchirappalli-620 024, Tamil Nadu

Phone: 0431-250 5022/5121/22/53 | E-Mail: [purchase@iimtrichy.ac.in](mailto:purchase@iimtrichy.ac.in)

## **NOTICE INVITING TENDER FOR STANDARD GROUP MEDICAL INSURANCE POLICY FOR THE STUDENTS OF IIM TIRUCHIRAPPALLI**

**निविदा सं. Tender No. 26SP039T dated: 07.05.2026**

Dear Sir / Madam,

IIM Tiruchirappalli would like to take up a Standard Group Medical Insurance Policy for our Students from the following Four Public Sector Undertaking Insurance Companies only.

- M/s. United India Insurance Company Ltd.
- M/s. National Insurance Company Ltd.
- M/s. The Oriental Insurance Company Ltd.
- M/s. The New India Assurance Company Ltd.

You are required to quote your lowest rate for the below-mentioned Sum Insured.

Particulars	No. of Students	Sum Insured	Premium per student after the discount	GST @ ___%	Grand Total (per student)
Standard Group Medical Insurance Policy for Students	1130 students (approx...)	2,00,000/-			

### **Terms & conditions:**

- The premium per student should exclude GST. GST should be quoted separately, and the total should include GST.
- The above-mentioned four Public Sector Insurance Companies can only quote the rate for the Standard Group Medical Insurance Policy for Students.***
- Policy Period:** The period of insurance is for one year. However, the insurance may be extended for a further period of up to two years on a yearly basis, if the services/performance of the service provider is found to be satisfactory, on the same rate and terms & conditions, and at the sole discretion of the Institute.

Particulars	Date of policy Commencement	No. of students (approx...)
2 <sup>nd</sup> year PGPM, PGPM-HR, and DPM Students	27.06.2026	565 Nos.
Incoming students of PGPM, PGPM-HR, and DPM	The commencement date of the insurance for incoming students of PGPM, PGPM-HR, and DPR will be communicated later. Tentatively, the coverage for the first-year student will commence in the last week of June 2026.	565 Nos. (approx.)



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4. This Policy should cover the following benefits:
  - Domiciliary Hospitalization.
  - Pre-existing diseases should be covered under the Policy.
  - Day Care Surgeries.
  - Cashless facility.
  - Waiver of the 15-day waiting period.
  - 30 Days Pre and 60 Days post-hospitalization Expenses coverage.
  - No sub-limits or illness-wise limits.
  - No Proportionate deductions.
  - Mental Health Care
  - No limitations for emergency ambulance service.
5. In addition to the above, you may also offer other benefits, such as a waiver of all exclusions, provision for a second option, etc., without affecting the premium amount.
6. Any Service Charges on Medical Bills should not be deducted from the Individual Claim.
7. Claim settlement period not exceeding 15 working days after submission of a claim.
8. Apart from the above, please provide the following details: -
  - a. Daycare procedures list.
  - b. Diseases which are not covered under the Policy.
  - c. Charges/Tests/or any other items which are not covered
  - d. List of clients (preferably from the educational institution where such group Medclaim policies are in operation.
  - e. Brief profile of Third-Party Agency (TPA) & their registration details. There should be a dedicated helpline (24x7) from the Third-Party Agency (TPA) of the insurance company available, and the contact details of the same should be furnished.
9. Insurance Companies should have the empanelment of major hospitals in Tiruchirappalli, like the following hospitals, but not limited to:
  - a. KMC Specialty Hospital, Cantonment, Trichy
  - b. Kauvery Medical Center Tennur, Trichy
  - c. Apollo Specialty Hospital, Trichy
  - d. Maruti Hospital, Trichy
  - e. Arul Hospital, Trichy
  - f. Joseph Eye Hospital, Trichy
  - g. Gastro Care Hospital, Trichy
  - h. GVN Hospital Private Ltd, Trichy
  - i. Velan Specialty Hospital Trichy
  - j. Sundaram Hospital, Puthur, Trichy
  - k. Silver Line Speciality Hospital, Thillai Nagar, Trichy
  - l. Gitanjali Medical Centre, Puthur, Trichy



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10. The Insurance Companies should attach the list of empanelled hospitals along with the Tender. If the Institute desires to empanel any one of the Hospitals, which are not listed in their empanelment, the selected Insurance Company should empanel the same.
11. Required information about the students and their photographs is to be collected from the Institute immediately after receipt of the work order.
12. The successful Insurance Company shall, at its own cost, comply with the provisions of orders and notifications issued by IRDAI and the Government from time to time.
13. In case of any unsatisfactory service, suitable penalties as decided by the Competent Authority shall be levied after issuing a notice.
14. In case of failure in the settlement of claims within the time frame, the penalty will be enforced as per the Institute norms.
15. Payment will be made in advance against a proforma invoice provided by the Successful bidder.
16. An insurance e-card and also a physical Card for all the students should be provided within one month of the start of the Insurance cover.
17. Complimentary corporate buffer, if any, with details.
18. Special services (if any), without any additional cost.
19. Tax will be deducted as per the rule in force.
20. Any legal disputes that may arise shall be subject to the Courts at Tiruchirappalli.

The Tender should be submitted in a sealed cover super scribing **“Tender for Standard Group Medical Insurance Policy for Students”** addressed to **“The Chief Administrative Officer (i/c), IIM Tiruchirappalli, Trichy - Pudukkottai Highway, Trichy – 620 024 to reach us on or before 05.00 PM, May 27, 2026.**