

PRESS RELEASE 14 February 2019, Thursday

IIM Trichy Emerges Winner in National Round of the 12th Annual CFA Institute Research Challenge

IIM Trichy won the **National** Round of the prestigious **Annual CFA Institute Research Challenge** and will be representing India along with teams from IIMK and IIFT-New Delhi in the Asia Pacific round which are to be conducted in Sydney, Australia during March 2019. The team from IIMT comprised of Ashwini Goyal, Indraneel Pise, Jaskrit Kohli, Maruti Bhandari, and Rutul Shah who were adjudged winners at the National round, held on 9th February, 2019 at the Bloomberg office in Mumbai. The team won against institutes such as IIM Calcutta, IIM Raipur, IMT Ghaziabad, NMIMS, Mumbai and Flame school of Business, Pune in the finals. The team presented an equity research report on the given company "Britannia Industries Ltd." in front of an eminent panel of judges namely: Pankaj Tibrewal, VP at Kotak Mutual Fund; Jayesh Gandhi, CFA, Senior Portfolio Manager at Birla Sun Life and Namit Arora, CFA, Managing Partner at IndGrowth Capital.

The CFA Institute Research Challenge is an annual, global competition that provides university students with hands-on mentoring and intensive training in financial analysis. Students work in teams to research and analyze a publicly traded company and then write a research report on their assigned company with a buy, sell, or hold recommendation.

The CFA Institute Research Challenge, considered as the Investment Olympics has students from about 900 universities in over 75 countries participating in the local rounds of the competition every year. In India, it is conducted at the 4 zonal levels, among 55 leading business schools of the country. This is the **fourth time** (in the past 5 years) that IIMT has won the National round. The team will now face off against the best teams in the Asia Pacific Region. The regional winners will then advance to the global finals in the hopes of being crowned the global CFA champion.

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