



भारतीय प्रबंध संस्थान तिरुचिरापल्ली
INDIAN INSTITUTE OF MANAGEMENT
TIRUCHIRAPPALLI



This logo is born out of the idea of "Celebration of Learning". It takes the shape of a human form with out- stretched arms signaling the spirit of achievement and fulfillment. The freshness of orange captures the vibrancy of the institute's culture. The subtle shape of the blue between the arms also indicates a flame - a traditionally recognized symbol of education. The logo design combines tradition with a contemporary touch. IIM Trichy as the base unit forms the foundation for that learning and growth.

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Tiruchirappalli or Trichy is centrally located in Tamil Nadu with excellent road, rail and international air connectivity. It is 330 kms south-west of Chennai and around 340 kms south-east of Bengaluru. The river Cauveri flows through the city.

History

Uraiyur, the capital city of the early Cholas, is a part of Trichy. The place was an important town during the times of early Cholas (1st Century CE), Pandyas, Pallavas, Vijayanagar Empire, Nayaks and the British. It also played an important role during the Carnatic wars. The oldest man-made dam Kallanai, built by Karikala Cholan, is located in Trichy across the river Cauveri.



Industry

Tiruchirappalli is an important industrial and educational hub of central Tamil Nadu. Trichy also boasts of a strong presence of manufacturing / fabrication industries. A vibrant business environment and availability of IT talent pool are other important attributes of Trichy. Ordnance Factory Tiruchirappalli, Heavy Alloy Penetrator Project, Bharat Heavy Electricals Limited (BHEL) and Golden Rock Railway Workshops are located in Tiruchirappalli.

Education

Trichy is a key education centre of Tamil Nadu with a number of Engineering Colleges, Polytechnics, Arts & Science Colleges and Schools. Apart from Indian Institute of Management Tiruchirappalli (IIMT), the National Institute of Technology, Bharathidasan University and Anna University also have their campuses in Trichy. National Law School and Indian Institute of Information Technology will soon set up their campuses in Trichy.

Connectivity

Trichy is well connected with other cities through road and railways. The airport provides domestic and international services. There are regular flights to Chennai, Kuala Lumpur, Colombo, Singapore and Middle East from Trichy.



About IIM Tiruchirappalli

The eleventh IIM, Indian Institute of Management Tiruchirappalli (IIM Tiruchirappalli) was established with the Hon'ble Minister for HRD and Telecommunication laying its foundation stone on January 4, 2011.

The iconic IIM brand is a hallmark of excellence and a benchmark of quality that IIMT constantly aims to achieve and uphold. The institute strives to carve its own identity while developing competent managers of tomorrow. This effort is showcased in our flagship programme, Post Graduate Programme in Management (PGPM), which endeavors to create champions of excellence for the industry and society at large.

IIM Tiruchirappalli is strongly governed by its motto: "Gyanam Anantham" (Knowledge is endless). It aspires to instill in its students an unceasing desire to learn, because of its fundamental belief that continuous learning is the foundation for better value creation. The institute proudly takes on the responsibility of shaping the students into leaders of tomorrow who would be the catalysts of change for the betterment of society.



Vision

We see our students leading and contributing to the betterment of a global society.

Mission

Creating an environment that encourages students having diverse backgrounds to achieve excellence in the field of their choice, through holistic, functional and relevant education and an education process that promotes ethics, critical inquiry, creativity and originality, emphasizing interdisciplinary approach and lays the foundation for life-long learning.

Values that we cherish

- ◇ Spirit of inquiry
- ◇ Intellectual freedom
- ◇ Integrity
- ◇ Data-based decision making
- ◇ Spirit of collaboration
- ◇ Being socially responsive and responsible
- ◇ Ability to work in and to lead a diverse global team, and
- ◇ An ethical behaviour



To provide Value Education which consists of

- ◇ Human Values
- ◇ Indian Ethics
- ◇ Personality Development
- ◇ Eastern and Western Management Mantras
- ◇ Practical application and not just theoretical knowledge
- ◇ Encouragement of the holistic development of the student
- ◇ Emphasis on experiential learning, team work and leadership. Each trimester has sessions for integration of knowledge.
- ◇ Industry – Academia Collaboration by seeking active support of visiting faculty from industry right from selection of students, curriculum design, teaching, assessment, mentoring, placement, consulting and joint research.
- ◇ Process labs for enhanced self-awareness and a capstone project.



Members of Board of Governors and IIM Tiruchirappalli Society



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Chairman, Board of Governors
IIM Tiruchirappalli



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Ministry of HRD, Government of India



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Government of Tamil Nadu



Mr Apurva Varma, IAS
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Dr Prafulla Agnihotri
Director
IIM Tiruchirappalli



Prof V Gopal
Professor & Faculty Representative
IIM Tiruchirappalli



Prof G Sethu
Professor & Faculty Representative
IIM Tiruchirappalli

IIM Trichy started its academic journey in June 2011 with 84 students in the first year of its Post Graduate Programme in Management (PGP). IIM Trichy has a distinction of situating in the historical city of Tiruchirappalli. It is an important industrial and educational hub of Tamil Nadu. IIM Tiruchirappalli is governed by professional members who are some of the most reputed and distinguished personalities in their own fields like finance, law, education, entrepreneurship, advertising, etc. This eminent Board of Governors is headed by Shri M. Damodaran, IAS (Retd.), who is one of the most illustrious personalities in Indian Administrative Service and the name which doesn't need any introduction.



IIM Trichy offers three academic programmes.

- ◇ Post Graduate Programme in Management
- ◇ Post Graduate Programme in Business Management
- ◇ Fellow Programme in Management

Post Graduate Programme in Management (PGP) is the flagship programme of the institute. During 2012, 108 students joined this programme at IIM Trichy taking the total number of students in both the years to 188.

Earlier in the year, the first PGP batch of IIM Trichy completed its final placements successfully. IIM Trichy is proud to state that despite adverse economic conditions, it could place all the students of the first batch who offered themselves for the placement in appropriate roles. Many leading companies like Aditya Birla Group, Mahindra GMC, Cognizant Business Consultant, KPMG, Perfint Healthcare, BPCL, HPCL, Indian Bank, Berger Paints, Wipro, TAFE, etc participated in the campus placement process at IIM Trichy.

The first annual convocation of IIM Trichy was held on 16th April 2013 at the site of the permanent campus of IIM Trichy. It was a proud moment for all the IIMTians. Shri Kumar Mangalam Birla, Chairman, Aditya Birla Group was the Chief Guest. During the convocation, 79 students of the first batch were awarded the Post Graduate Diploma in Management by the Chairman, IIM Tiruchirappalli Society. I am glad to report that IIM Trichy has constituted four gold medals which were awarded to the meritorious students of the batch by the Chief Guest. HDFC Bank sponsored two of these gold medals for the students who had scored highest marks in Marketing and Finance courses in the first year.

During the year, IIM Trichy launched its three year Post Graduate Programme in Business Management (PGPBM) for working executives. The PGPBM is offered by IIM Trichy at its Chennai Centre. PGPBM is specifically designed to enable working executives who aspire to equip themselves with a formal management education and move into senior leadership roles. Dr. T. S. Sridhar, IAS, Additional Chief Secretary to Government of Tamil Nadu in the presence of Shri M Damodaran (IAS Retd.), Chairman, BoG inaugurated the first batch of PGPBM on 21st November 2012. 28 students are enrolled in the first batch.

The academic year 2012-13 also marks the beginning of the first Fellow Programme in Management (FPM) of IIM Trichy. Through rigorous processes of selection, IIM Trichy has selected three candidates out of seventy-one applicants.



The Placement and External Relations Office (PERO) of IIM Tiruchirappalli serves as an interface of the institute with corporates and media and works towards facilitating, inspiring and enlightening intellectual interactions. PERO looks after conducting summer and final placements of the PGP students, arrange for live projects which provide opportunities to the students with practical experiences and valuable corporate exposure by giving them an opportunity to work on short term projects. PERO arranged many live projects from corporates in the areas of primary market research, digital

marketing, venture capital funding, corporate finance, etc. The PGP students need guidance on career development. PERO arranged career guidance workshops with the help of external professionals for the students appearing for summer, lateral and final placements. Mock interviews and resume development sessions were also conducted in December 2012. PERO handled the lateral and final placements of the 2012-13 batch successfully. As mentioned earlier, despite adverse economic situation and many existing older institutions struggling to complete the placements, IIM Trichy was one of the very few institutes in the country to have 100% final placements.

Thanks to the efforts put in by PERO, IIM Trichy had a successful placement season for the summer placements for 2014 batch. The institute, in its second year of operations, hosted a total of 30 recruiters out of which 20 were participating in the process for the first time. The students had a good mix of profiles to choose from in leading companies in the country.

The seventy-nine successful students who were convocated in April 2013 have now become Alumni of IIM Trichy. An Alumni Association has already been formed. It would be registered under Societies Registration Act with Head Quarters at Trichy. Students' Alumni Secretaries have

been elected. A number of events would be held every year to connect Alumni with their alma mater.

IIM Trichy has successfully provided consultancy services to a number of organisations in the areas of fund management, business process reengineering and drafting of service level agreements. It shall soon launch its satellite based executive education programmes. NIIT Imperia has been selected to provide the requisite technology to offer courses to a number of executives who shall use this media to upgrade the knowledge and move ahead. IIM Trichy shall also launch its Management Development Programmes (MDPs) at Chennai Centre soon.

International Relations Office at IIM Trichy is working on to finalise agreements with three top business schools across the world. These agreements shall take care of the students and faculty exchange, joint research by the faculty members and faculty of both the institutes may also offer courses jointly. These students and faculty exchanges would give international exposure to our students. They will be able to see and experience a different business and socio-cultural environment in the foreign country. Two students from the first batch spent three months at the Graduate School of Business (IAE Aix En Provence) in the South of France during October-December 2012.

IIM Trichy has joined hands with NIT Trichy, Brunel University, London and Uxbridge College, London to work on UKIERI (UK-India Education and Research Initiative) proposal on 'Developing Training Material for SMEs'. The project aims at supporting the growth of small and medium sized enterprises (SMEs), initially in Tamil Nadu and subsequently throughout India, by the development and delivery of business and management training material that focus on enhancing key management skills and capacities deemed necessary for these enterprises to compete effectively both at home and abroad.

Like last year, I am glad to report that the faculty members of IIM Trichy have a number of publications in reputed international journals as well as have presented their research findings in the best international conferences in their areas. A detailed list of their activities is given in the report.

IIM Trichy believes in the holistic development of the students. It encourages students to participate in a number of competitions in other institutes all over the country. They have formed several clubs which arrange a number of events like industry talks, seminars, workshops, guest lectures and quizzes.

Learning Resource Centre (LRC) is the centre for academic and professional knowledge sharing. It aims to be a source of information and knowledge for students, faculty and other stake holders of IIM Trichy. It hosts a vast collection of books, research journals, magazines and newspapers in the field of management and social sciences, from India and across the world. It facilitates knowledge creation through its electronic search platform and offers access to a wide array of resources on and off campus. Currently, LRC has more than two thousand books, print journals, and subscribes to a number of newspapers and magazines from India as well as from rest of the world. Apart from these print resources, it also hosts E-resources. It has most of the E-journals

(full text) that are available as well as statistical tools, simulation software, and company and industry database which are so vital in conducting research. As a social responsibility, LRC of IIM Trichy offers internship opportunities to Post Graduate Library and Information Science students. Intern assignments are structured practical experiences. Four students from Pondicherry University have completed their twenty-one days internship programme during June 2012.

IIM Trichy is a socially responsive organisation and understands its social responsibility. Elixir – the social responsibility club at IIM Trichy organizes lectures to increase awareness of social issues and to underpin the concept of giving back to society in the minds of students. The club members also undertake several initiatives through which the students participate in concrete activities that aim to create sustainable positive changes in the society. Elixir has organized Blood Donation Camp and Eye Donation Pledge Camp in collaboration with Joseph Eye Hospital, Trichy on the eve of our second Foundation Day on January 4, 2013. There are many other CSR activities that are conducted by the students of IIM Trichy under the banner of Elixir.



IIM Trichy celebrated its second foundation day on January 4, 2013 by hosting a Panel Discussion on “Financial Sector Growth and Prospects in 2013”. Leading professionals from the financial industry participated in this panel discussion.

“Insight” is a unique guest lecture series which provides corporates the best way to directly interact with the students. It is a platform where eminent personalities from the realm of business present a picture of their world to the students. Students grab every opportunity of gaining knowledge outside their academics and participate in these lectures with great enthusiasm. This experience sharing by the professionals from industry gives a practical exposure to the students in addition to the academic inputs that they receive from the faculty.

IIM Trichy is one of the few among its contemporaries to have started the work on its permanent campus. IIM Trichy has an internal committee consisting of representatives of faculty members and Director which is called as Campus Development Committee. This Campus Development Committee assists the Building and Works Committee (BWC) which includes external members from other organisations and experts in the fields of architecture and civil engineering in developing the permanent campus. IIM Trichy with the help of BWC had organized an international competition for selection of the architects. Most of the leading firms in the world participated in this competition. Ultimately, BWC, under the guidance of Board of Governors has chosen a firm namely M/s. Chandavarkar & Thacker Consultants Private Limited from Bengaluru to master plan and design the architectural work of our permanent campus. M/s. Chandavarkar &

Thacker Consultants Private Limited have already finalised its master plan and each individual building is now being planned. The architects have been instructed to design the buildings in such a way that will facilitate water harvesting. The permanent campus of IIM Trichy will be a green campus. It will be a zero-waste campus and water would be recycled for use for afforestation and maintaining lawns.

IIM Trichy had many additions to its family during the year. Three faculty members and seventeen administrative staff joined IIM Trichy family this year. With these three faculty members, the total number of faculty members at IIM Trichy has risen to fourteen.

The above achievements would not have been possible without the unstinted guidance, support and cooperation from the Chairman and esteemed members of the IIM Trichy Society, Board of Governors, faculty and staff members of the institute and the officials of Ministry of Human Resource Development, Government of India. I thank them for their whole-hearted and continued support to me during the year.

I also take this opportunity to acknowledge the timely and grateful services rendered by our Bankers, the State Bank of India, NITT Branch, Tiruchirappalli and HDFC Bank, Anna Salai Branch, Chennai for IIM Tiruchirappalli – Chennai Centre. We are indeed grateful to HDFC Bank for sponsoring two gold medals for the meritorious students of IIM Trichy.

We are also grateful to M/s. G. Ramesh Kumar & Co., Chartered Accountants, Tiruchirappalli, our Statutory Auditors and M/s. A. Ravichandran & Associates, Chartered Accountants, Tiruchirappalli, our Internal Auditors who have rendered valuable services and guidance to our Institute during the course of their Audits.

Our sincere thanks to the Officials of Comptroller & Auditor General of India, New Delhi and the Director General of Audit (Central), Chennai, for their valuable services rendered during the course of Accounts and Transaction Audits. I take pride in declaring that our Institute received “NIL” comments from the DGA (Central), Chennai, for the second consecutive year of 2012-13. And, this underlines, our Institute's commitment to the best accounting and disclosure practices.

I look forward to the continued co-operation from all stake holders to take this institute to greater heights.

Dr. Prafulla Agnihotri

IIM Trichy is a socially responsive organisation. It believes in giving an equal opportunity to everyone in improving oneself. It not only believes in “Gyanam Anantham”, but also in “Knowledge is for everyone”. Governed by this motto, IIM Trichy started a centre in Chennai to promote executive education among the working executives in Chennai who could not pursue a formal, full time degree in Management for whatever reasons. This three-year, evening executive programme offers a Post Graduate Diploma in Business Management to participants who complete the course requirements successfully. The Post Graduate Programme in Business Management (PGPBM) is equivalent to the two-year Post Graduate Programme offered at the Trichy Campus. It offers the same number of courses and the same number of credits to the executive students at Chennai giving them an opportunity to move upward in their career.

Academic Programmes

IIM Trichy offers three academic programmes:

- ◇ Post Graduate Programme in Management (PGP)
- ◇ Post Graduate Programme in Business Management (PGPBM), and
- ◇ Fellow Programme in Management (FPM)

Post Graduate Programme in Management (PGP 2012-13)

The Post Graduate Programme in Management (PGP) is the flagship programme of the institute. The institute's vision is to see its students lead and contribute to the betterment of the global society. Thus, the PGP programme is designed to develop an understanding among the students to have a global vision and respect for the diversity in all walks of life. It aims at inculcating spirit of inquiry and collaboration. It fosters an ability to work in and to lead a diverse global team among its students. It offers intellectual freedom and trains its students in data-based decision making. IIM Trichy proudly acclaims to be socially responsive and responsible organisation. It promotes an ethical behaviour among its students. This principle of the institute is reflected in some of the electives offered in the PGP.

The PGP is divided into six terms spread over two years – three terms in each year. The first year is made up of compulsory courses which are offered to all the students while the electives are offered in the second year and students select the electives according to their liking and the choice of career that they have made. The students undergo 8-10 weeks internship during the summer break between the first and the second year. This summer internship is typically undertaken in a company where students work on specific projects that are given to them. Students also have the choice of doing summer internship by way of research under the guidance of a faculty member in the institute.

Preparatory Programme

It has been observed that a number of students who enroll at IIM Trichy are the first graduates of their families, many students study in vernacular medium and most of them are engineers. Thus, students with these characteristics generally need to be equipped with the language skills, knowledge about certain subjects like Accountancy and Book Keeping, Computer Usage and Quantitative Methods.

To students of various backgrounds, that is, students from vernacular medium, engineering students and students with Arts and Commerce backgrounds, a Preparatory Programme is offered by the institute. This Preparatory Programme is of two weeks duration and is offered to the students before the first term begins. It enhances their knowledge with respect to communication and quantitative skills which are required for the PGP. The programme concentrates on the following areas and aims at bringing the students with diverse backgrounds on the same platform:

- ◇ Basic accounting
- ◇ Communication
- ◇ Computer usage skills, and
- ◇ Quantitative methods

During 2012, twenty-two students underwent the Preparatory Programme.

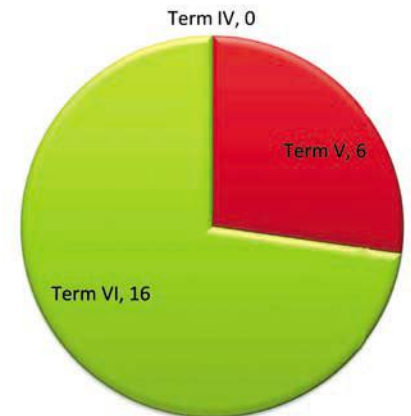
Orientation Programme

An Orientation Programme is conducted immediately after the students rejoin the institute in the second year after completing their summer internship. The objective of this Orientation Programme is to understand what they have learnt during their Summer Training and get a feedback for the areas where improvements / reinforcements are required in the first year of PGP. It also gives them an opportunity to unwind from their corporate environment and get reacclimatize with the academic environment.



Course of Independent Study:

One of the important aspects of PGP at IIM Trichy is the introduction of “Course of Independent Study”. Under this scheme, students opt for a Course of Independent Study during Term IV, V and VI under the supervision of a faculty member in lieu of a three-credit elective course. The Course of Independent Study encourages the students to delve deeply and rigorously into any subject / concept, live business situation of their interest which is not being covered under any of the elective courses or compulsory courses offered in the institute. The student works under the close supervision of the faculty member and is evaluated on the basis of depth of the study, the rigour of the methodology followed and quality of the presentation by way of a report. This Course of Independent Study also helps students in developing the research, analytical and writing skills.



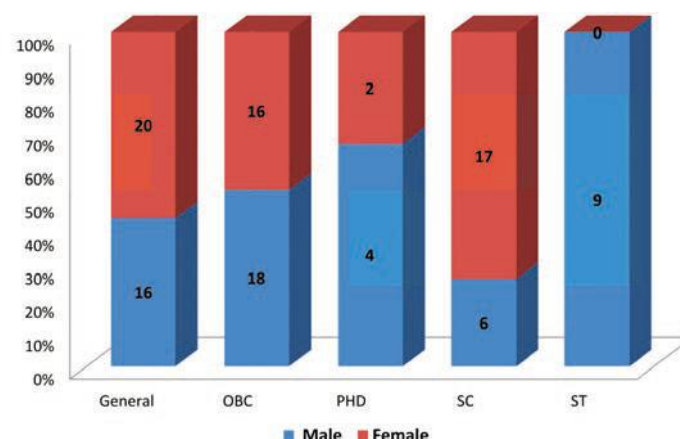
In the very first batch of IIM Trichy, the students were offered six courses of Independent Study in Term V and sixteen in Term VI.

Admissions

PGP 2012-13

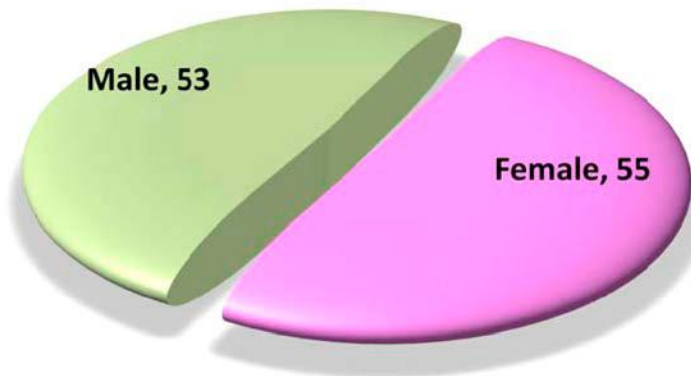
For 2012-14 batch of PGP, a total of 1130 candidates were offered admission at IIM Trichy, out of which 108 candidates joined the programme. The following bar chart shows the details of these 108 candidates:

Category wise Distribution of PGP students 2012-13

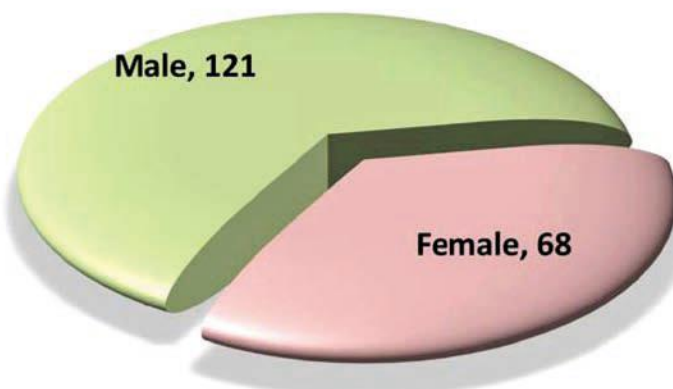


The unique characteristic of this batch was that the number of female students exceeded the number of male students. This batch has fifty-five female and only fifty-three male students. This confirms the fact that IIM Trichy provides equal opportunity and is a gender neutral organisation.

Composition of male and female students in PGP 2012-13



Overall composition of male and female students in PGP - 1st and 2nd Years



Admission to PGP for Overseas Candidates:

Two candidates applied for admission under this category. These two candidates had GMAT scores of 690 and 700. They were interviewed telephonically and offered admissions. However, neither of them joined.

Inauguration of the second batch

The second batch of the PGP in Management commenced on 8th June 2012 with 108 students registered. The inauguration of this second batch was held on 13th June 2012. Mr. Awdhesh Krishna, Managing Director, Global Head of HR, Wholesale Corporate, Nomura Services India Private Limited inaugurated the programme and delivered the inaugural address to the students.

The sessions for the Post Graduate Programme in Management commenced on June 18, 2012 after a brief induction programme on the campus wherein the incoming batch of students was acquainted with the institute policies, the facilities available on the campus and general environment in and around Trichy.

Conducting of Tutorial

Senior students took tutorial sessions on Quantitative Methods and Financial Accounting course for first year students to support the weak students in these courses.

Summer Internship Project

Students have undergone summer internship projects of 8-10 weeks duration in leading companies all over India. Summer Internship of minimum eight weeks is a necessary condition for award of diploma.



Credits

The Institute uses the concept of credit to define the weightage of a course in the curriculum. Courses are listed as one, two or three credit courses depending on the indicated workload for each course.

Compulsory courses in the first year of PGP and FPM

Courses offered

Finance & Accounting

- ◇ Financial Accounting
- ◇ Corporate Finance
- ◇ Management Accounting

Marketing

- ◇ Marketing Management
- ◇ Research for Marketing Decisions

Economics & Public Policy

- ◇ Microeconomics
- ◇ Macroeconomics
- ◇ Indian Economy and Policy

Organizational Behaviour & Human Resource Management

- ◇ Managing Organisations
- ◇ Managing People and Performance in Organisations

Operations Management & Quantitative Techniques

- ◇ Quantitative Methods I
- ◇ Quantitative Methods II
- ◇ Operations Management

Strategy

- ◇ Competition & Strategy

Management Information Systems

- ◇ Management Information Systems



Courses offered...

Law

- ◇ Business Law

Communication

- ◇ Written Analysis & Communication
- ◇ Managerial Communication

Electives Offered

Finance & Accounting

- ◇ Strategic Financial Management
- ◇ Management of Banking and Financial Institution
- ◇ Investments & Portfolio Management
- ◇ International Finance
- ◇ Project Appraisal and Finance
- ◇ Mergers and Acquisition
- ◇ Financial Derivatives
- ◇ Fixed Income Securities
- ◇ Behavioural Finance
- ◇ Global Securities Markets - Only for Non-Finance Students
- ◇ Business Valuation

Marketing

- ◇ Sales and Distribution Management
- ◇ Consumer Behaviour
- ◇ Product Management
- ◇ Business to Business Marketing
- ◇ Practical Aspects of Marketing
- ◇ Services Marketing
- ◇ Integrated Marketing Communication
- ◇ Strategic Marketing
- ◇ International Marketing

Economics & Public Policy

- ◇ Game Theory
- ◇ Econometrics



Courses offered...

Organizational Behaviour & Human Resource Management

- ◇ Strategic Leadership
- ◇ Performance Appraisal and performance management
- ◇ Corporate Restructuring Human Dimension
- ◇ International HRM
- ◇ Personality Mapping

Operations Management & Quantitative Techniques

- ◇ Simulation Modeling for Decision Making
- ◇ Operation Strategy
- ◇ Operation Research Applications
- ◇ Revenue Management -1
- ◇ Dynamic Analysis and Supply Chain Systems- 1
- ◇ Revenue Management-2
- ◇ Supply Chain and Logistics Management
- ◇ Manufacturing Strategy

Strategy

- ◇ New Product Development
- ◇ Strategy for Global Markets
- ◇ Crafting Strategy

Management Information Systems

- ◇ Globalisation of IT and IT Enabled Services
- ◇ Strategic Management of IT
- ◇ Business Analysis and IT Consulting
- ◇ Data Mining for Business Decision
- ◇ Software Project Management

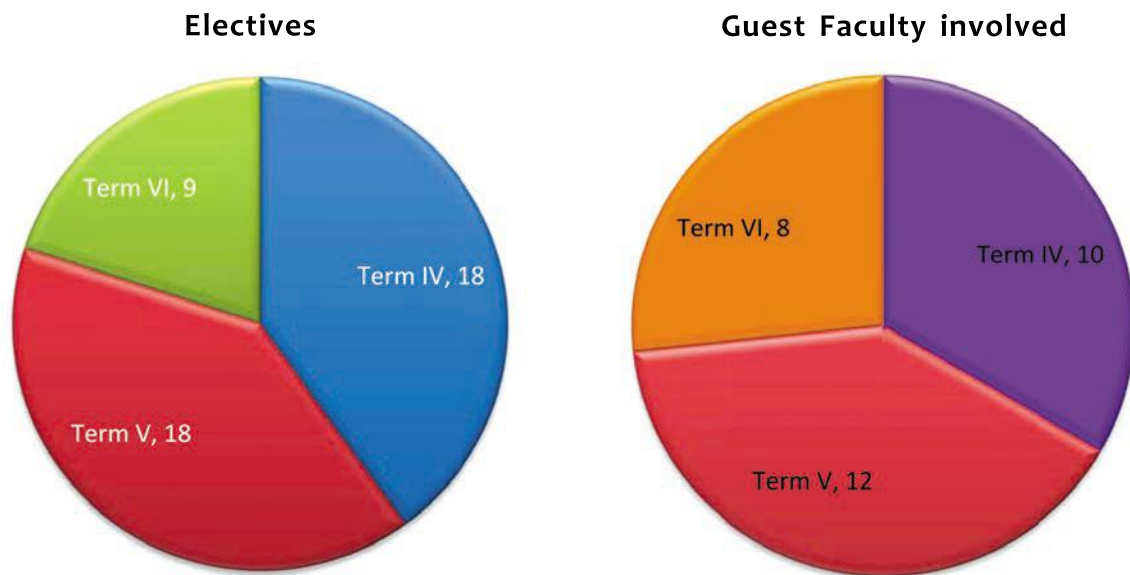
General Management

- ◇ Leadership Communication
- ◇ Contemporary Film Industry - A Business Perspective

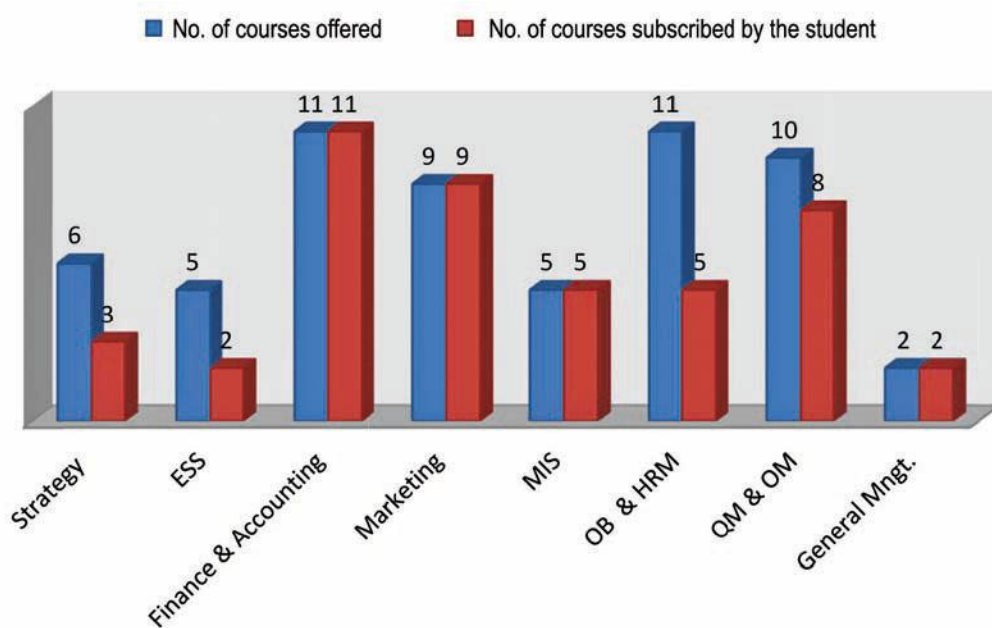


Composition of electives offered & No. of Guest Faculty visited IIMT

The details of the elective courses offered at IIM Trichy and the No. of Guest Faculty members visited is presented below:



Composition of courses offered and subscribed



Scholarships for PGP students:

- ◇ Two students received full scholarships from SG GSC (Societe Generale Global Solution Centre) India Talent Scholarship Program. The scholarship covers the entire tuition fees, hostel fees as well as boarding expenses of the selected students.
- ◇ Ten students received the scholarship of top class education for SC and ST students from Ministry of Social Justice and Empowerment, Government of India.

Honours – Academic

Award of Certificate of Merit

The institute has a practice of awarding a Certificate of Merit to the meritorious students of the first year. The Certificate of Merit is based on the Term Grade Point Average (TGPA) computed at the end of each term.

The award consists of a book grant of Rs. 2,000/- each apart from a Certificate of Merit. The following six students were granted the Certificate of Merit and book grant in the year 2012-13:

- ◇ Ms. Nandhini Ravi
- ◇ Mr. Dibyadarshan Acharya
- ◇ Ms. Swati Ram Das
- ◇ Mr. Ajoy Frederick H
- ◇ Mr. Anaghh Sharma
- ◇ Mr. Dibyadarshan Acharya



While the Certificate of Merit is awarded for the topper of each term, the Director's Merit List comprises of the top six students who have scored highest TGPA on the basis of their academic performances during the first year. The Director's Merit List comprises of a book grant of Rs. 5,000/- each and Certificate of Merit in addition to enrolling their names on the Institute Roll of Honour.

- ◇ Mr. Dibyadarshan Acharya
- ◇ Ms. Amrutha S
- ◇ Ms. Nandhini Ravi
- ◇ Ms. Tina Marshall
- ◇ Mr. Navin Kumar L
- ◇ Mr. Ajoy Frederick H

Gold Medals

Four medals have been instituted for the meritorious students of IIM Trichy. These medals are awarded by the Chief Guest of the convocation and the Chairman of IIM Tiruchirapalli Society during the convocation.

HDFC Bank, Chennai Branch sponsored two gold medals for the topper in Finance and Marketing areas in the first year. During the Convocation 2012, the following medals were awarded to the meritorious students:



- ◇ Gold medal for First Rank was awarded to Mr. Lalith Madhur Mandala VN based on the academic performance at the end of Term-VI
- ◇ Silver medal for Second Rank was awarded to Mr. Phani Kumar Potukuchi based on the academic performance at the end of Term-VI
- ◇ Gold medal for the Best All Round Performance was awarded to Mr. Dumbre Tushar Bhaskar
- ◇ HDFC Bank Chennai branch has sponsored two gold medals for the topper in Finance and Marketing area in first year, which were awarded to Mr. Phani Kumar Potukuchi and Mr. Ashish Kumar Singh

Student Exchange Programme

IIM Trichy believes in creating leaders for the betterment of the global society. It encourages its students to work in and to lead a diverse global team. It understands and respects the global diversity. To enable its students to understand the global diversity and study the functioning of the global market place, it has a Student Exchange Programme with the following leading schools:

- ◇ IAE AIX Graduate School of Management, France
- ◇ ETH Zurich - Swiss Federal Institute of Technology, Zurich, Switzerland
- ◇ Ludwig Maxmilians University, Munich, Germany
- ◇ ESSCA, Paris and Hungary
- ◇ University of Southern Queensland, Australia

Two students went to IAE AIX Graduate School of Management, France on Students Exchange Programme during Term V. Thus, IIM Trichy is the first among all the new IIMs to send the students of its first batch on a Students Exchange Programme abroad.

Convocation

The first Annual Convocation of IIM Trichy was held on Tuesday, 16 April 2013 at the site of the permanent campus of IIM Trichy. It was a proud moment for all the IIMTians. Shri Kumar Mangalam Birla was the Chief Guest. During the convocation, seventy-nine students of the first batch were awarded the Post graduate Diploma in Management. Various gold medals as constituted by the institute were also awarded to the meritorious students of the first batch by the Chief Guest of the convocation and the Chairman, IIM Thiruchirappalli Society.



The three-year Post Graduate Programme in Business Management (PGPBM) for working executives is offered by IIM Trichy at its Chennai Centre. Launched in August 2012, PGPBM is specifically designed to enable working executives who aspire to equip themselves with a formal management education and move into senior leadership roles.

Executives with minimum three years of full-time work experience are eligible to apply for the programme. An ideal participant of a PGPBM class will have five to ten years of work experience. The ideal class will have a diverse profile in terms of gender and work expertise across industries and functional areas. Candidates sponsored by their organizations are given preference. Selection is made on the basis of applicant's curriculum vitae, performance in the written test, and personal interview.

Post Graduate Programme in Business Management (PGPBM)

The first batch of PGPBM commenced on 27th August 2012, with 28 students enrolling for the programme and the centre was formally inaugurated on 21st November 2012 by Dr. T. S. Sridhar, IAS, Additional Chief Secretary, Government of Tamil Nadu, in the presence of Shri M Damodaran, Chairman, Board of Governors, IIM Trichy

Some of the programme highlights:

- ◇ Specifically designed to cater to the demands of the working executive
- ◇ 18 core courses, 14 elective courses and 1 industry project spread over 3 years
- ◇ Completely aligned with the Post Graduate Programme being offered at Trichy
- ◇ Diplomas will be awarded for students of the inaugural batch during the annual convocation in March 2015
- ◇ Convenient classroom learning slots in the evenings
- ◇ Easily accessible location Centre



Curriculum

The programme is delivered in nine terms each of 13 weeks duration spread over 33 months with breaks in between. The programme comprises 18 core courses, 15 elective courses and one industry project. A total of 960 hours of class room contact is scheduled over the programme. Classes are held four evenings every week. A Post Graduate Diploma in Business Management will be awarded to candidates who successfully complete the requirements of the programme.

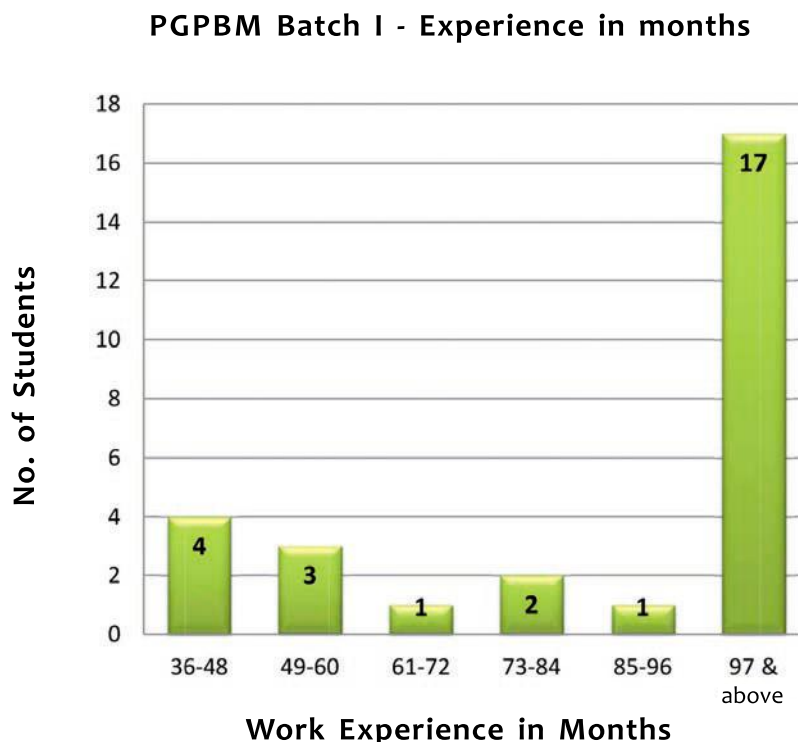


PGPBM – Pioneer Batch

The first batch of PGPBM commenced on Monday, August 27, 2012. Twenty-eight students were admitted. The average work experience of the students in the first batch is 10 years. The students come from a wide range of business sectors. The batch would graduate in March 2015.

PGPBM – Batch Profile

It is heartening to note that seventeen students out of a batch of twenty-eight have a work experience of eight years or more. Below given chart provides a glimpse of the same.



The academic year 2012-13 also marks the start of the first batch of Fellow Programme in Management (FPM) of IIM Trichy, which through its rigorous process of selection has selected three candidates. The Fellow Programme in Management (FPM) is a full time, residential doctoral programme of Indian Institute of Management Tiruchirappalli (IIMT). The FPM at IIMT encourages rigorous and inter-disciplinary research in all areas of business management.

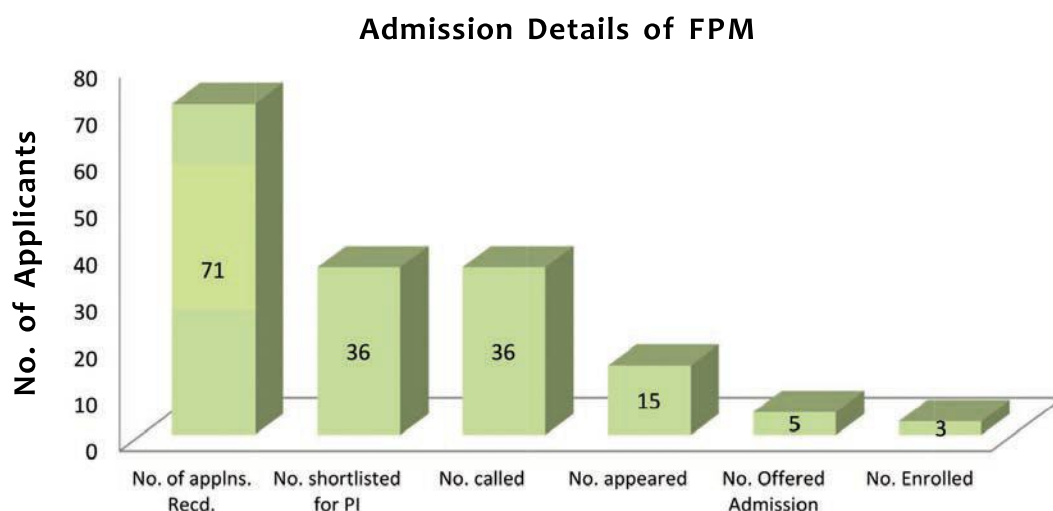
The FPM at IIM Trichy is a premier source of rigorous and inter-disciplinary research in areas of business management and public policy. The programme is committed to training individuals who will excel in their areas of research through creation of quality knowledge of international standard. The candidates are provided with necessary skills to make a career in academia or industry. IIM Trichy is the first institute to offer FPM programme in the very second year of its existence.

Admissions

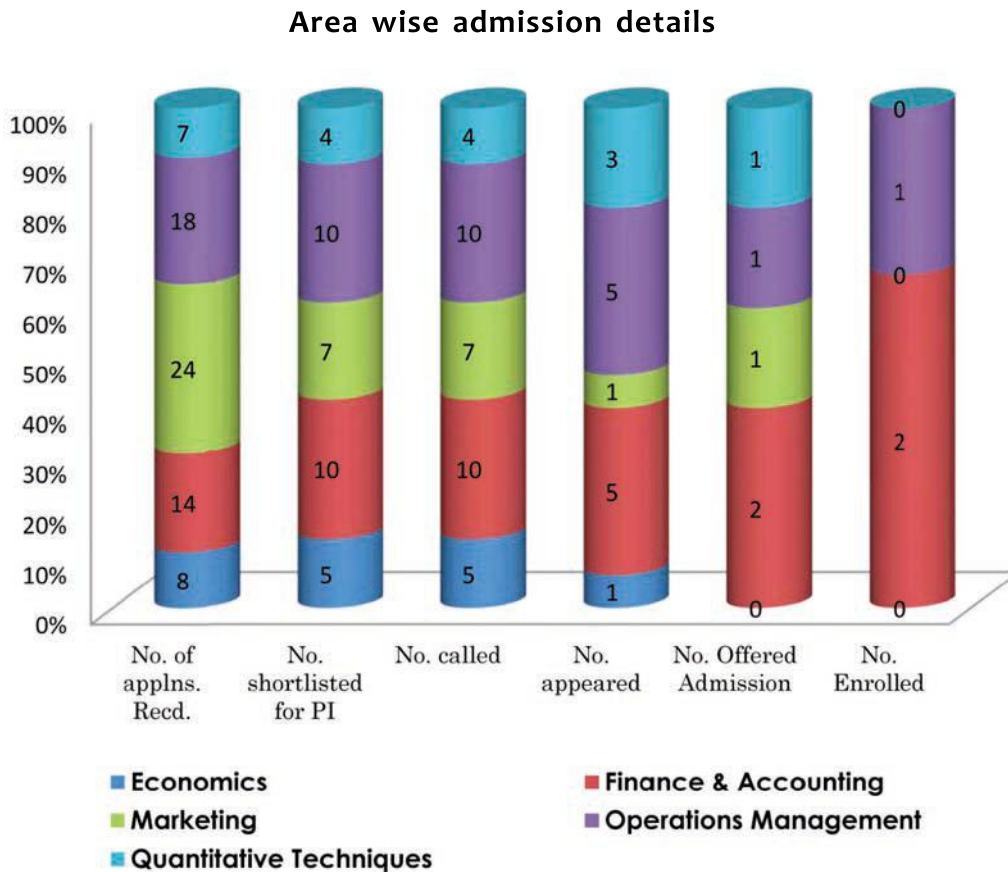
Out of 71 applicants, on the basis of the performance in CAT/GMAT, past academic performance and work experience, a total of 36 candidates were called for the Personal Interview. Three students were invited to join the Fellowship Programme.

Since it has an excellent full-time faculty resource, IIM Trichy offers Fellowship Programme in Economics, Marketing, Finance & Accounting, Operations Management and Quantitative Techniques areas.

The high standards of quality and observation of strict norms resulted into enrollment of only three students to FPM.



Area wise details of the applicants for Fellowship Programme of IIM Trichy are given below



Performances of the candidates were evaluated based on the candidate's depth of subject knowledge, research aptitude and motivation for independent research. Out of 15 candidates who appeared for the Personal Interview, five were offered admission, out of which three candidates joined the programme and currently, two are pursuing the course. These students are expected to complete the programme within 4-5 years.

Curriculum and Programme Structure

The Programme is broadly divided into six phases of course and research work. During the first three phases, a student undertakes rigorous coursework in her/his area of interest as well as in other areas of management. This is interspersed with a summer research project for a period of 10-12 weeks.

Financial Support

FPM Students in good standing will receive a total support of Rs. 3,00,000/- per annum for first two years and Rs. 3,60,000/- for next two years in addition to a tuition fee waiver, to cover their living expenses, books and materials, insurance and other contingency expenses. The support can be extended for 6 months for a maximum of two times thereafter with the concurrence of the DAC and the FPM Committee

No room rent will be deducted from the stipend, for those students availing hostel accommodation on campus. Those who stay outside the campus will get additional payment of Rs 5,000/- per month towards non-residential subsidy.

A contingency grant of Rs.25, 000/- per year is allowed on a reimbursement basis for purchase of hardware, software, books, databases, data collection expenses etc. for a maximum of 4 years. Any unspent money of the contingency grant in a year can be carried forward to future period, as long as the student is registered in the programme.



A development to be proud of...



IIM Trichy's Chennai Centre was formally inaugurated by Shri T S Sridhar, IAS, Additional Chief Secretary to Government of Tamil Nadu on Wednesday, November 21, 2012. Shri M Damodaran, Chairman, Board of Governors, IIM Tiruchirappalli presided over the function in the presence of Dr. Prafulla Agnihotri, Director, Prof. V. Gopal, Dean (Academics) and Prof. Suresh Paul Antony, Chairperson, PGPBM (Chennai Centre).

IIM Tiruchirappalli started operations in its Chennai Centre in August 2012. The Chennai Centre of IIM Trichy was inaugurated to serve the growing need for formal

management education and executive education programmes among management personnel and companies in and around Chennai. Located amidst industrial and software companies, in Ekkatuthangal, Chennai, the centre is spread over 14,000 square feet. The rented premises comprise 4 classrooms, 2 meeting rooms, 1 conference room, a well-stocked Learning Resource Centre, a Computer Centre, faculty and staff offices. The centre is wi-fi enabled with a high speed internet connection. The Learning Resource Centre hosts a good collection of books, research journals, magazines and newspapers in the field of management and social sciences, from India and across the world. In addition, students also have access to a range of online databases and advanced statistical software packages.

The Chennai Centre of IIM Trichy is located at the following address:

45, Nehru Street
Ramaniyam Siddharth Building 1st Floor
Industrial Estate North Phase
Ekkattuthangal, Chennai 600 032.
Phone: +91-44-222 555 65 & 66

IIM Trichy will also offer a range of short-term executive education programmes, certification programmes, and customized management programmes for individual companies at its Chennai Centre.



The Placement and External Relations Office (PERO) of IIM Tiruchirappalli serves as an interface of the institute with corporate and media, and works towards facilitating inspiring and enlightening intellectual interactions. The office consists of Chairperson, faculty committee, office staff, student placement team and student external relations team. The student placement team and student external relation team are selected through a rigorous process to coordinate the activities of the office under the supervision of the Chairperson. The following describes some of the important activities of PERO.

Activities

The PERO handled the process of creation of the Institute and Student profile brochures. Faculty profiles, facilities in the institute, student activities, institute activities and collaborations were detailed in the Institute Brochure along with individual student profiles in the Student Profile Brochure. These brochures serve as a mirror of the institute to the corporate world.



Live Projects

Live projects provide opportunities to students to associate with organizations through short-term projects which they can pursue along with their academic curriculum. A live-project provides the student with practical experience and valuable corporate exposure and at the same time, companies can benefit by getting some of the best talents in the country to work on these short-term projects. Live projects are an indispensable instrument in the experiential learning methodology.

The placement team, through their interactions with the companies, channeled many live projects to the students from the corporates in the areas of primary market research, digital marketing, venture capital funding, corporate finance, etc.

Career Development Workshops

The office arranged career development workshops, which were conducted by professionals for the students appearing for summer, lateral and final placements. Sessions were conducted through June and July of 2012. A couple of workshops were conducted on 25th and 26th of August, 2012 on the themes 'Post MBA careers – a snapshot' and 'Career Drivers'. Mock interviews and resume development sessions were conducted in December 2012. In addition, few sessions were conducted by our faculty members to provide domain expertise in various areas of management.

Public Relations

The PERO handles all media relations and plays a crucial role as an interface between the media and the institute. The office has always ensured that all important events, achievements, activities, initiatives and developments at IIM Tiruchirappalli are informed to the media through arrangement of media coverages, press releases or press meets. The following lists some of the important public relations activities of this office.

1. Media coverage for the inauguration of PGPM – 2nd batch and FPM – 1st batch
2. Press meet for the commencement of IIM Tiruchirappalli – Chennai Center operations
3. Press release for the commencement of PGPBM course in the IIM Tiruchirappalli – Chennai Center
4. Media coverage and press release for the inauguration of IIM Tiruchirappalli - Chennai Center
5. Media coverage for the Second Foundation Day celebrations
6. Press release for the successful completion of Summer Placements
7. Press release and media coverage for the First Annual Convocation of IIM Tiruchirappalli
8. Press release for the successful completion of Lateral and Final Placements

In addition, the Chairperson has interacted with the media on a regular basis to provide any additional updates about the important events, achievements, activities, initiatives and developments at IIM Tiruchirappalli.



Summer Placements

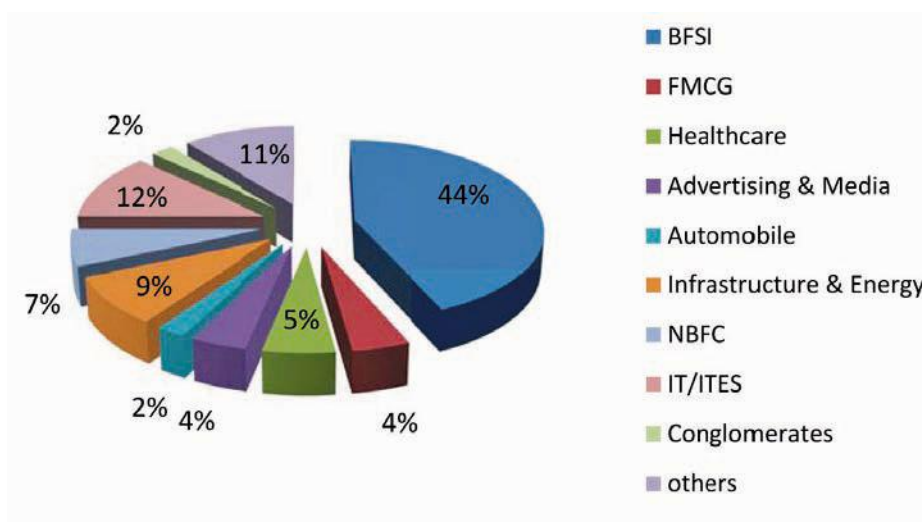
IIMT had a successful placement season for the summer placement of 2012-14 batch. The institute, in its second year of operation hosted a total of 39 recruiters, of which 20 participated for the first time. A rolling process was followed for the summer placements, which was coordinated by the placement team.

The students had a good mix of profiles to choose from, both in terms of the broad domains and specific roles, at many of the leading companies in the country.

This year we saw diverse profiles being offered in various areas including Private Equity and Corporate Banking, Sales and Advertising, Supply Chain and Manufacturing, Financial Consulting and Small – Enterprise Consulting. Roles in Public Policy and General Management were also offered. A set of students preferred to work for start-ups to gain an enriching learning experience covering multiple aspects of business and a flavour of the challenging milieu of entrepreneurship. Ten students opted out of the placement process to pursue specific interests in niche sectors.

Sector-wise Categorization

SumerPlacements
Sector-wise Categorization



BFSI:

Citibank, ICICI Bank, RBI, Axis Bank, IDBI Federal, NCDEX, Prequate and LIMRA offered diverse niche roles. Ah! Ventures offered a role in private equity. This sector hired around 45% of the students for summer internship.

FMCG:

Dabur and Kellogg India offered Sales, Marketing, Market Research and Operations profiles.

Sector-wise Categorization...

Healthcare:

Boehringer Ingelheim, mHealth Ventures, Brand Care, Perfint Healthcare offered roles in Marketing and Human Resources.

Advertising & Media:

Draft FCB Ulka offered internships in the advertisement arena, catering to the specific needs of our students looking for creative roles. In Rev offered the exciting role of a Social Media Analyst, while Zee Networks offered Sales and Marketing roles.

Automobile:

Natesan Synchrocones offered roles in Operations with focus on lean manufacturing projects.

Infrastructure & Energy:

Transport Corporation of India Limited, Sterling and Wilson, IIFCL offered roles in Marketing, Operations and Business Valuation.

NBFC:

IFMR Rural Finance offered roles in Corporate Strategy and Operations, with locations in Tamil Nadu and Maharashtra. Grameen Koota recruited students for roles in Rural Marketing and Operations for its locations based in Karnataka.

IT/ITES:

Ameex Technologies, Webenza, Datalogics, Redington and IBM offered variety of roles including Business Consulting, Marketing, Analytics, IT and HR.

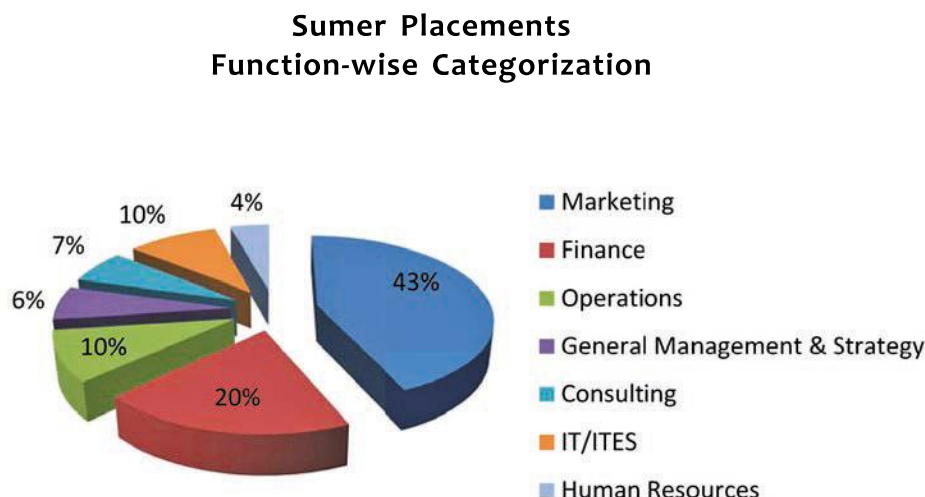
Conglomerates:

Mahindra GMC and Murugappa Group offered roles in Group Management Cadre and Corporate Strategy divisions respectively.



Function-wise Categorization

Students were offered placements in their choice of field. The graph below shows the function-wise categorization of their summer placements:



Marketing:

Continuing last year's streak, Marketing emerged as the forte of IIM Tiruchirappalli. Various roles in Sales, Market Research and Advertising were offered. The offers spanned different sectors including FMCG, Media, Infrastructure, Healthcare and BFSI. Some major recruiters include Dabur, Kellogg India, Boehringer Ingelheim, Crompton Greaves, IDBI Federal, Axis Bank, Zee Networks, Sterling and Wilson, Innopark, mHealth Ventures, Perfint Healthcare, among others.

Finance:

ICICI Bank, Citibank, PreQuate, Ah!Ventures, The Reserve Bank of India (RBI), IIFCL, NCDEX recruited students for roles in Finance. RBI participated in the process for the very first time and offered roles to students in Foreign Exchange Trading. ICICI Bank offered different roles including Corporate Banking and Wealth Management. Other profiles offered in this function include Project Appraisal, Business Advisory, Compliances and Commodity Trading among others.

Operations:

This year saw major players such as Citibank, Kellogg India, IFMR, Natesan Synchrocones, Transport Corporation of India Limited and Grameen Koota recruit students for roles in Operations and Technology. Transport Corporation of India Limited offered roles related to its Logistics and Supply Chain projects. The sectors varied from FMCG to Banking to Automobile.

Function-wise Categorization...

General Management and Strategy:

Several, challenging general management roles that required an in – depth understanding and application of managerial concepts were offered by well-known companies like Mahindra GMC, Murugappa Group, Nodwin Group and Tripura Industrial Development Corporation. The roles offered by these firms include projects related to solar energy and infrastructure among others.

Consulting:

The students bagged coveted consulting profiles offered by Cognizant Business Consulting, Index Advisory, and Knowledge Faber Consultants. The profiles offered include Financial Consulting, New Product Strategy and Business Development.

IT/ITES:

The presence of a significant percentage of students with work experience in Information Technology helped attract several companies for this function including Ameex Technologies, Redington, CSS Corp and Webenza among others. The roles offered varied from Business Analytics to Business Process Consultant.

Human Resources:

Students interested in HR profiles were hand-picked for interesting roles such as Performance Management, Employee Engagement and Recruitment. IBM, Innopark, and Perfint Healthcare had offered these roles.

Summer Placement Statistics

Number of students in the batch	102
Number of students registered for summer placements	92
Number of students placed for summer internships	92
Number of companies that made offers	39
Highest stipend for internship period	Rs. 1,40,000/-
Average stipend for the internship period	Rs. 41,000/-

This upholds the confidence placed in the institute by the corporate world and heralds another step in the institute's journey towards becoming one of the best management institutes in the country. IIM Tiruchirappalli hence reaffirms its commitment to provide talented and outstanding managers and looks forward to building lasting and rewarding relationships with the industry.

Lateral and Final Placements

IIMT had a successful final placement process for the 2011-13 batch, the largest first batch among all IIMs. This stands as an example of the quality of students in the batch and the rigor of the program. The diverse skill sets, varied experience, fresh perspectives and keenness displayed by the students were highly appreciated by the recruiters. The placement process saw a total of 60 recruiters through a rolling process, which was coordinated by the placement team.

The students had a good mix of profiles to choose from, both in terms of the broad domains and specific roles like Corporate Banking, Product Liability Management, International Sales, General Management, Operations Consulting and Supply Chain Planning. Very niche roles like CXO Recruitment Consulting, Executive Assistant to CEO were also offered to the students. Six students opted out of the placement process to pursue specific interests in niche sectors/roles such as dental healthcare management, product management, etc. Prominent recruiters like Cognizant Business Consulting, KPMG, Perfint Healthcare, BPCL, Indian Bank and Berger Paints recruited four or more students each.



Sector-wise Categorization

The following lists some of the prominent recruiters who had participated in the final placement process:

BFSI:

ICICI Bank, YES bank, Indian Bank, Indus Valley Partners, Citrus Payments, Kotak Mahindra Bank, IFMR Rural Finance

Consulting:

Cognizant Business Consulting, KPMG, Vernalis, IQR Consulting, Hunt Partners

IT/ITeS:

Wipro, Meritus Global, Commonfloor, Ameex Technologies, CSS Corp, Thinksoft

Infrastructure & Energy:

Sterling and Wilson, Gamesa Corporation, Tata Power, BPCL, HPCL

FMCG:

Kellogg India, Berger Paints, Kaleesuwari Refinery

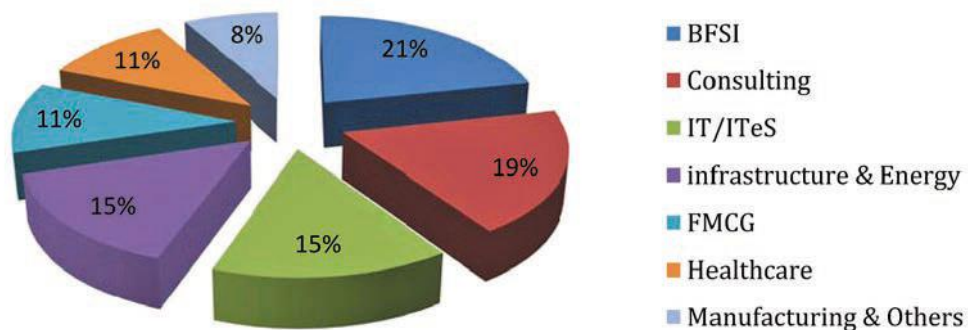
Healthcare:

Ranbaxy, Dr. Reddy's Labs, Perfint Healthcare

Manufacturing & Others:

Aditya Birla Group, Mahindra GMC, Flextronics, Sanmar Group, TAFE

**Lateral & Final Placements
Sector-wise Categorization**



Function-wise Categorization

Marketing:

Continuing with what was seen during summer placements; Marketing emerged as the forte of IIM Tiruchirappalli. Various roles in Sales, B2B Sales, International Marketing, etc. were offered. The offers spanned different sectors including FMCG, Infrastructure, Healthcare and BFSI. Some major recruiters include Aditya Birla Group, Ranbaxy, Dr. Reddy's Lab, Berger Paints, HPCL, BPCL, Perfint Healthcare, Gamesa and TAFE.

Finance:

ICICI Bank, YES Bank, Indian Bank, Indus Valley Partners, Kotak Mahindra Bank, Tata Power, Citrus Payments and IFMR were some of the prominent recruiters who recruited students for roles in Finance. ICICI Bank and YES Bank offered Corporate Banking, Kotak Mahindra Bank offered Wealth Management. Other profiles offered included Corporate Finance, Rural Finance, Risk Management and Project Finance.

Consulting & Analytics:

Cognizant Business Consulting and KPMG recruited majority of students in this function placing them in diverse verticals like Manufacturing, BFSI, Retail & IT Consulting. Flextronics, Vernalis & IQR Consulting offered Business Analytics profiles.

IT/ITeS:

The presence of a significant percentage of students with work experience in Information Technology helped attract several companies for this function including Ameex Technologies, Wipro, Common Floor, Meritus Global, Thinksoft and CSS Corp. The roles offered include Program Manager, Business Development, Business Process Consultant and Business Analyst.

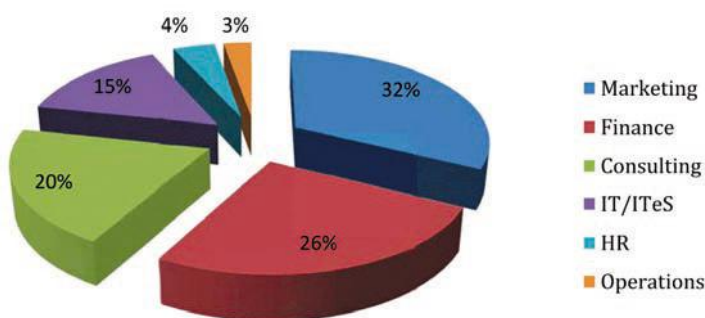
Human Resources:

Students interested in HR profiles were hand-picked for interesting roles such as Performance Management, Employee Engagement and Recruitment. Perfint Healthcare, Tata Power and Hunt Partners were the prominent recruiters in this function.

Operations:

Mahindra & Mahindra and Kellogg recruited students for roles in Supply Chain Management.

**Lateral & Final Placements
Function-wise Categorization**



Lateral and Final Placement Summary Statistics:

Number of students in the batch	80
Number of students registered for final placements	74
Number of students placed	74
Number of recruiters who participated in the process	60
Total number of offers made	76
Number of Pre-Placement Offers (PPOs)	5
Minimum annual compensation (in Rs. Lakhs)	6.04
Average annual compensation (in Rs. Lakhs)	10.92
Median annual compensation (in Rs. Lakhs)	11.50
Maximum annual compensation (in Rs. Lakhs)	21.5

Function-wise Annual Compensation (in Rs. Lakhs):

	Consulting & Analytics	Finance	HR	IT/ITes	Marketing	Operations
Minimum	7.50	6.50	6.50	6.50	6.04	13.51
Average	10.75	10.59	10.30	11.06	11.10	15.88
Maximum	13.00	17.33	15.40	15.60	21.50	18.25

Being the very first Final Placements for IIM Tiruchirappalli, this happens to be a major milestone in the history of the institute. This further upholds the confidence placed in the institute by the corporate world and heralds another step in the institute's journey towards becoming one of the best management institutes in the country. IIM Tiruchirappalli hence reaffirms its commitment to provide talented and outstanding managers and looks forward to building lasting and rewarding relationships with the industry.

Alumni are considered a major stakeholder of IIM Tiruchirappalli. Alumni Association has already been formed. It would be registered under Societies Registration Act with headquarters at Trichy. Students' alumni secretaries have been elected. Institute website already has an integrated alumni portal. It is in beta version and will be populated during the course of 2014-15. A contest is being planned for designing the logo for Alumni Association. To connect Alumni with their alma mater, we propose to hold two major events every year - "Alumni Home Coming" and "Annual Meet for Review of Programmes". Apart from these, there would be at least three chapter meets every year.

Alumni can provide vital input on how we can make our PGP curriculum more 'hands-on' and 'practice-oriented'. Currently, we seek feedback on the course content and where the course content need an improvement / modification based on their experience with the industry. We are in the process of setting up a formal system by which this feedback can be sought in a more systematic manner.

The institute will soon launch its executive programmes of various kinds. The participants of these executive programmes who would successfully complete these programmes would also be granted an executive alumni membership.



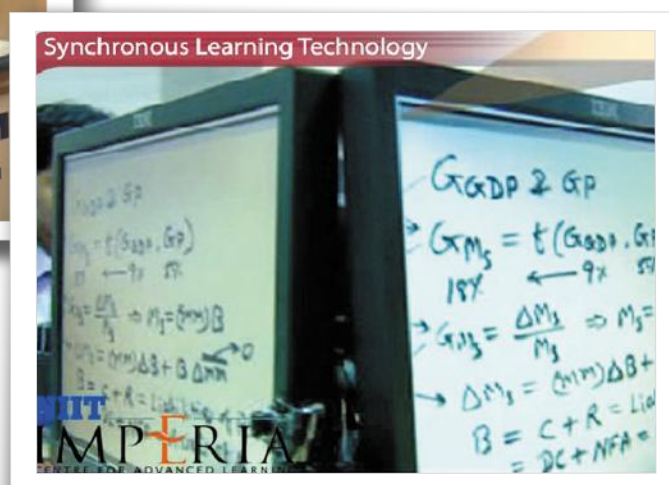
Consultancy and Management Development Programmes

IIM Trichy has set up the Consultancy and Management Development Programmes (CMDP) Office and has appointed the Chairperson and office bearers. The MDP activities undertaken during the period are given below:

- ◇ Management Advisory Services were provided to Arthveda Fund Management Private Limited, Mumbai for setting up mutual fund operations by the company On 25th and 26th February 2013. Prof. G. Sethu provided the Management Advisory Services to Arthveda Fund Management Private Limited.
- ◇ IIMT has made a tie-up for Consultancy Services for Business Process reengineering and drafting of Service Level Agreements for the Accounts Module project for the Board of Apprenticeship Training (Southern Region), Chennai. The Project Director for this project is Prof. V. Gopal and Project team members are Dr. Godwin Tennyson, Prof. Jang Bahadur Singh and Dr. Nithyananda KV. The project was initiated on 3rd March 2013 and would be completed by December 2013.

IIM Trichy shall soon launch its satellite-based executive education programme. NIIT Imperia has been selected through proper process as the partner to provide the requisite technology to offer courses to a number of executives all over India who shall use this medium to upgrade the knowledge and move ahead in their careers

IIM Trichy also plans to launch its MDPs at the Chennai Centre soon.

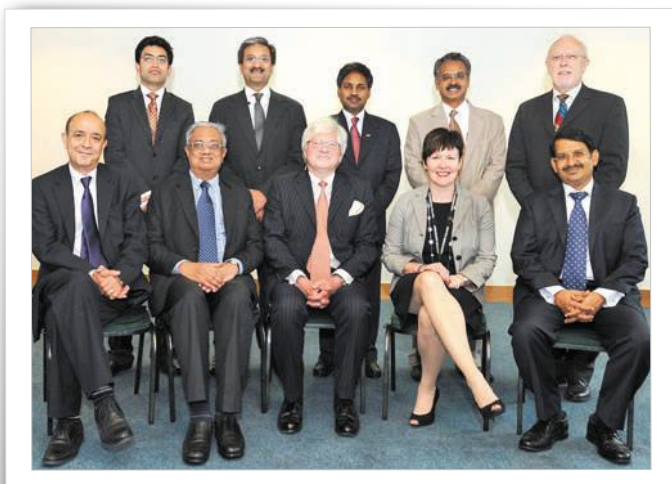


The International Relations of the IIM Trichy is working on full swing to finalise agreements with three top b-schools across the world. These agreements, with the best of the schools abroad shall take care of students and faculty exchange, joint research by the faculty members and faculty of both the institutes may also offer courses jointly in both the institutes. These students and faculty exchanges would give international exposure to our students. They will be able to study and experience a different business and socio-cultural environment in the foreign country. They would be able to network with students from several countries and will get a chance to listen to a different perspective from faculty members from different countries. This would certainly widen their horizons and shall make them more matured and would give them different perspective altogether. Similarly, we shall have faculty exchanges and would encourage joint research by the faculty members of both the institutes. This research would be published in leading journals all over the world.

Two students from the first batch spent three (3) months at the Graduate School of Business (IAE Aix En Provence) in the South of France during October-December 2012.

Projects

IIM Trichy has joined hands with NIT Trichy, Brunel University, London and Uxbridge College, London to work on UKIERI (UK-India Education and Research Initiative) proposal on 'Management Capacity Building for SMEs'. The project aims at supporting the growth of small and medium sized enterprises (SMEs), initially in Tamil Nadu but ultimately throughout India, by the development and delivery of business and management training materials that focus on enhancing key management skills and capacities deemed necessary for these enterprises to compete effectively both at home and abroad. Dr. Prafulla Agnihotri had visited Brunel University, London and Uxbridge College, London, UK along with the NIT Trichy team to finalise the training modules.



Prof. Suresh Paul Antony and Dr. Godwin Tennyson have conducted Training Needs Assessment at Trichy and Chennai for the UKIERI (UK - India Education Research Initiative) Project on 'Management Capacity Development of SMEs' during the period.

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2. Nilakantan, Kannan (2013). Replenishment Policies for Warehouse Systems under Cyclic Demand. *International Journal of Business Performance and Supply Chain Modelling*, 5(2), 148 – 176, doi: 10.1504/IJBPSM.2013.053491
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2. Chadha, Alka & Pattnayak, Sanja Samirana (2013). *Health Care Expenditure and Income Emerging Economies: The Case for Inclusive Growth* (No.1).

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1. Nithyananda, K.V. (2012). IP Valuation. *IP Consulting Company*, 19(2).

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1. Sreekumar, Hari (2013). A Study of Stigma among Subaltern Consumers. *AMA Winter Marketing Educators' Conference 2013*, Caesars Palace Las Vegas, February 15-17.
2. Bahadur Singh, Jang. (2012). ICTD & Political Freedom: Issues of Local Context. *11th IFIP EGOV 2012 Conference*, Kristiansand, Norway, September 3-6.
3. Manikandan, K.S. (2012). Growth and Persistence of Business Groups in Emerging Markets: Towards Solving the Puzzle. *Proceedings of the Seventieth Annual Meeting of the Academy of Management*, Boston Mass, USA, August 3-7.
4. Madoun, Mouloud (2012). Auditing HR Management in Changing Context: Indian Experience. *International Conference on Social Audit*, ESSEC Paris, May.
5. Selvanathan, K. (2013). Inclusive Growth in Management Education: Is it A Myth? *Inclusive Growth: Economic, Institutional and rights Perspectives*, March 7-8.
6. Elavazhagan, K., Udayakumar, M. S. (2013). Use of Resources in the BITS, Pilani – Hyderabad Campus: A Study. *Reaching Out to Users through Technology (ROUTE - 2013): Enhancing Innovative Library Services in Open Environment*, CSIR – Structural Engineering Research Centre - Chennai, Tamil Nadu, India, March 13-15.

Lectures / Talks / Inaugural Addresses

1. Agnihotri, Prafulla (2012). *Invited as a Chief Guest of Inaugural function of TIECOONS 2K12*, Jamal Institute of Management, Jamal Mohamed College, Tiruchirappalli, Tamil Nadu, India, October 17.
2. Agnihotri, Prafulla (2012). *Guest Lecture on Faculty Development Program*, Gogte Institute of Technology, Belgaum, April 9-10.

Lectures / Talks / Inaugural Addresses...

3. Antony, Suresh Paul (2012). *Delivered Keynote Address at UGC sponsored two-day National Seminar on Implications of Demographic Transition*, NSS Hindu College, Changanacherry, Kerala, August 17.
4. Antony, Suresh Paul (2012). *Delivered Valedictory Address at International Conference on Sustainable Marketing Strategies: Challenges and Issues*, Manonmaniam Sundaranar University, Tirunelveli, Tamil Nadu, India, August 25.
5. Antony, Suresh Paul (2013). *Delivered lecture on Is anything changing in marketing?*, Jamal Mohammed College, Trichy, Tamilnadu, January 23.
6. Antony, Suresh Paul (2013). *Delivered lecture on Service Design and Blueprinting*, Jansons School of Business, Coimbatore, Tamilnadu, January 25.
7. Gopal, V. (2012). *Addressed the Participants of International Conference*, Marthoma College of Management & Technology, Perumbavoor, Kerala, India, July 23.
8. Elavazhagan, K. (2013). *World Book and Copy Right Day*, Alagappa University, Karaikudi, Tamil Nadu, India, April 17.
9. Elavazhagan, K. (2013). *Electronic Resource Management*, Pondicherry University, Pondicherry, India, March 16.
10. Elavazhagan, K. (2013). *Changing Trends in Knowledge Resource Centers Management*, Bishop Heber College, Tiruchirappalli, February 22.
11. Elavazhagan, K. (2013). *Web Technology in Developing Managerial Skills*, Gandhigram Rural Institute-Deemed University, Dindigul, Tamil Nadu, February 7.



Lectures / Talks / Inaugural Addresses...

12. Elavazhagan, K. (2013). *Challenges in KM*, Vellalar College for Women, Erode, Tamil Nadu, India, January 4.
13. Elavazhagan, K. (2012). *DRDO Libraries for the Future: Emerging Trends and Technologies in Collection, Competencies, and Cooperation*, DRDO Library TTC, Bangalore, December 3-7.
14. Elavazhagan, K. (2012). *Effective Utilization of E-Resources*, A.V.C. College, Mayiladuthurai, October 16.



Doctoral Committee / External Examiner

1. Godwin, T. (2012). *External Member of Doctoral Committee*, National Institute of Technology Trichy, Tiruchirappalli, November 01.
2. Antony, Suresh Paul (2012). *Examiner of the Viva Voce Examination*, NIT Tiruchirappalli, Tamil Nadu, India, September 11.
3. Elavazhagan, K. (2013). *Examiner of the Viva Voce Examination*, University of Madras, Chennai, March 6.
4. Elavazhagan, K. (2013). *Examiner of the Viva Voce Examination*, Anna University, Coimbatore, January 28.
5. Elavazhagan, K. (2012). *Member of Panel Discussion for Preparing for the Future*, Anna University Chennai, November 18.
6. Elavazhagan, K. (2012). *Doctoral Committee Member*, Periyar Maniammai University, Thanjavur, October 26.
7. Elavazhagan, K. (2012). *Member Board of Examiners to evaluate PhD thesis*, Annamalai University, Annamalai Nagar, September 21. (14 May 2012)

Session Chair

1. Godwin, T. (2012). *Evaluation of Case Study solution presentations*, Indian Institute of Management Tiruchirappalli, Tiruchirappalli, Tamil Nadu, India, April 13.
2. Agnihotri, Prafulla (2013). *International Marketing Trends Conference*, Paris, France, January 17-19.

Advisory Committee Member

1. Madoun, Mouloud (2012). *Academic Advisory Committee Member*, International Conference on Public Policy and Governance – 2012, Indian Institute of Science Bangalore, India, September 4-6.
2. Agnihotri, Prafulla (2012). *Advisory Committee Member*, Emerging Trends in Science, Engineering and Technology, J.J. college of Engineering and Technology, Tiruchirappalli, Tamil Nadu, India, December.
3. Agnihotri, Prafulla (2012). *Advisory Committee Member*, International Conference on Management Economies - ICMIEE-2012, Sastra University, Thanjavur, Tamil Nadu, India, August 17-18.
4. Antony, Suresh Paul (2012). *Academic Advisory Committee of Faculty Management*, Erode Builder Educational Trust's Group of Institutions, Tirupur, Tamil Nadu, India, December 20-21.



Board of Studies

1. Sethu, G. (2012). *Member of Board of Studies*, Thiagarajar School of Management, Madurai, July 10.
2. Antony, Suresh Paul (2012). *Member of Board of Studies*, Karunya University Coimbatore, Tamil Nadu, India, July 28.

Internal Quality Assurance Cell

1. Antony, Suresh Paul (2012). *Nominated to serve on the Internal Quality Assurance Cell*, Periyar Maniammai University, Tamil Nadu, India, September 4.
2. Antony, Suresh Paul (2012). *Nominated to serve on the Internal Quality Assurance Cell*, Manonmaniam Sundaranar University, Tamil Nadu, India, October 13.

Lesson Writer

1. Elavazhagan, K. (2012). *Marketing of Information Products and Services*, Bharathidasan University, Tiruchirappalli, September 26.

Consultancy Service

1. Elavazhagan, K. (2013). *As social cause, free consultancy service offered to revamp the Ramakrishna Polytechnic College Library*, Chennai.

Nominations

1. Agnihotri, Prafulla (2012). *Nominated as a Government of India member of Court of Central University of Tamil Nadu*.
2. Agnihotri, Prafulla (2012). *Nominated as a Government of India Nominee on the Council of Management of All India Management Associations*.

Awards

1. Agnihotri, Prafulla. (2012). *Bharat Jyoti Award*, India International Friendship Society, New Delhi, March 27.

Best Paper Award

1. Manikandan, K.S. (2012). *Growth and Persistence of Business groups in Emerging Markets: Towards solving the puzzle*, Proceedings of the Seventieth Annual Meeting of the Academy of Management, April 23.

Hearty Congratulations

Damodaran, Meleveetil, IAS (Retd) (2012). Received a "Lifetime Achievement Award" for Public Governance from the Asian Center for Corporate Governance, Sustainability and Leadership.

Indian Institute of Management Tiruchirappalli has more than 100 personal computers and printers with latest configuration, connected over the campus network. All latest operating systems and databases are available in the campus to make students familiar with latest software. Video Conferencing facility (Both IP and ISDN based) has been established in the Placement Office for placement related activities. The institute website and student portal with content management system are also being developed.

Indian Institute of Management Tiruchirappalli has setup its own network infrastructure for providing access to our internal IT resources and internet without failure. The Gigabit network is built up on Fiber Optics backbone and reaches all the areas of the Administrative block, Classrooms, Library, Hostels, Guest House & Faculty Quarters either through wired cable or through wi-fi. Along with the fiber connectivity, alternative wireless point to point connectivity is installed for redundancy, in case of any emergency breakdown of the fiber backbone.

Each student is given a unique username and password for accessing wireless which is managed through a wireless controller. We have designed strong IT management policies through Junipor UTM firewall for implementing IT security to withstand any situation flawlessly. IIMT is connected to the external world with two dedicated Optic Fiber Internet Service Provider links having highly efficient and stable bandwidth of 24 mbps through STPI and 100 Mbps through NKN with automatic fail-over facility.



Learning Resource Centre (LRC) is the Centre for academic and professional knowledge resources.

It aims to be a source of information and knowledge for students, faculty and other stakeholders of IIM Trichy. It hosts a vast collection of books, research journals, magazines and newspapers in the field of management and social sciences, from India and across the world. It facilitates knowledge creation through its electronic search platform and access to a wide array of research resources on and off campus



LRC Activities

Book exhibition

LRC organized the first book exhibition on 10th October 2012. Though it is one of the regular academic activities, it provides unique opportunity that connects academia with the best and latest knowledge in their respective field of specialization and area of expertise. The fair was inaugurated by the Director. All the faculty members and staff were present during the pleasant occasion. Around 10 select and reputed international publishers were invited to display their publications. More than 3000 new titles were displayed during the exhibition. All faculty members were also very happy to see the leading publishers together as it gave them chance to review the contents of books of all publications in a single space. More than 1000 titles were selected on the same day at a cost of Rs.20,00,000/- , which helped to enhance the LRC physical collection.

Internship for LIS students

LRC offers internship opportunities to Post Graduate Library and Information Science students. Intern assignments are structured practical experience. Four students from Pondicherry University have completed their 21 days internship programme.



Apprentice Training

LRC provides apprenticeship training (since 20012) to the Post Graduate Library & Information Science students in order to get professional proficiency & working experience in a library to gain working knowledge of automation work, online information handling, etc. Every year LRC selects two candidates through open advertisement.

Research Assistance

LRC assists users of IIMT and faculty, research scholars from other institutions like, National Institute of Technology, Annamalai University, Bharathidasan University, Madurai Kamaraj University, Bishop Heber College, St. Josephs College, Michael Institute of Management, Jamal Institute of Management, MAM College of Engineering in accessing information in a variety of formats and across all subject areas in different online resources subscribed by us.

Training/Orientation Programme

LRC has organized a training programme for PGP, FPM students and Research Assistants on January 29, 2013. An expert from CMIE has delivered the training programme. On 14 June 2012, Library Orientation Programme was conducted by Librarian and CKO. During this programme, he explained the effective utilization of online resources available at LRC. Libsys Training was offered to LRC staff during 26-28 December, 2012.

Library Visit

Twenty-five students from Bishop Heber College, Trichy visited LRC on 13 September, 2012 to get hands-on experience on RFID based library management.



Library

The Learning Resource Centre of an academic institute is at the heart of all endeavors of IIM Trichy and has played a significant role in its success. IIM Trichy has invested more than Rs. One Crore in the LRC so that it has all the latest books, journals, magazines and e-resources from across the world.

Print resources

During the financial year ended on 31st March, 2013 LRC has purchased and subscribed the print resources as shown below:

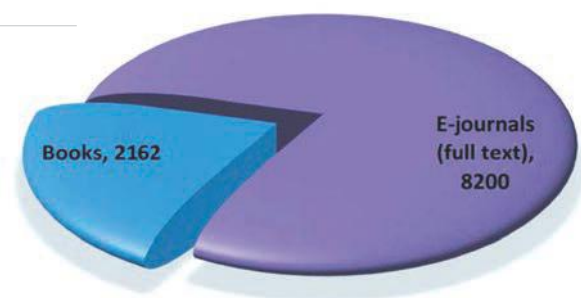
Books:	2162
Print journals:	32
Newspapers:	10
Magazines:	20

E-resources

Our e-resources collection provides users with anytime, anywhere access to reading material for learning, teaching and research activities.

LRC subscribes to a number of company and industry database, e-journals, simulations software statistical tools, cases etc. to provide latest scholarly information to the academic community.

Company and industry database:	10
E-journals (full text):	8200+
Statistical tools:	4
Simulation software:	1



E-resources

LRC also subscribes to HBS, Darden and IIMA Cases for teaching and research activities.

During the financial year ended on 31st March, 2013 LRC has subscribed to the E-resources listed below:

Resources giving information on Companies:

CAPITALINE is corporate database of Indian companies. It also covers full text of Director's Reports, Auditor's Report, and extensive news clippings of companies.

INSIGHT is India's leading database portal that provides access to financial information spanning 20 years of history on 10,000 listed, unlisted and PSU companies of India.

Prowess: Largest Database of Financial Performance of Indian Companies.

The CapEx database provides information and insights on the new capacities coming up in India in the near or medium-term future



Resources giving information on Industry & Countries:

EUROMONITOR INTERNATIONAL - Passport is a vast resource of business intelligence on Industries, Countries and Consumers. The database covers about 28 consumer industries across 80 Countries.

CRISIL: is a Global Analytical Company providing Ratings, Research, and Risk and Policy Advisory Services.

Industry Analysis Service: A forward-looking analysis of 70 industries - Presents forecasts of changes in capacity, production, sales, trade and prices.

E-Journals:

EBSCO, Business Source Complete database has 3763 full text journals & magazines in all disciplines of business, including Marketing, Management, MIS, POM, Accounting, Finance & Economics and abstracts for the most important scholarly business journals, dating back as far as 1886.

E-resources

ABI INFORM Complete offers nearly 3,900 full-text titles covering business and economic conditions, corporate strategies, management techniques, as well as competitive and product information.

JSTOR: It provides full-text searches of digitized back issues of several hundred well-known journals.

ScienceDirect, SciVerse's leading full-text scientific database offers science, medical and technical (STM) journal articles and book chapters. IIM Trichy has online access to 242 journals.

ACM Digital Library (DL): The ACM DL contains the largest and most complete full-text archive of articles on computing available today.

Legal Database:

Manupatra – The Online Legal Research Database offers materials on Indian law and business policy.

News Paper:

FT.com provides reports and research on your industry sector, customers & competition, meaningful insight and analysis from award-winning columnists etc.

Statistical Tools:

IBM SPSS, Predictive analytics which helps organizations anticipate change so that they can plan and carry out strategies that improve outcomes.

IBM SPSS Modeler: It is a data mining workbench that helps user to build predictive models quickly and intuitively, without programming.

STATA: Stata is one of the widely used statistical packages for research and teaching. It is a complete, integrated statistical package that can be used for a variety of data management and statistical techniques.

The DecisionTools Suite is the complete risk and decision analysis toolkit for Microsoft Excel.



E-resources

Simulation software:

ARENA : Arena simulation software helps to demonstrate, predict, and measure system strategies for effective, efficient and optimized performance.

Others:

States of India: The States of India service provides statistics, official documents of state governments, comments of CMIE analysts on the data and CMIE forecasts.

Economic Outlook provides a comprehensive and integrated view of the Indian economy.

Commodities combine the best of near real-time spot prices and market intelligence, historical fundamental data and robust forecasts for agricultural crops.



Students of IIM Trichy actively participate in co-curricular activities. They have formed several clubs like MAC – The Marketing Club, FinvesT – the Finance & Invest Club, SigmaEta – The operations Club; Matrix – The Systems and Technology Club; Quizzotica – The Quiz Club; Elixir – The Social Responsibility Club; 11 Mega Pixels – the Photography Club; Swara – The Music Club; Consulate – the Consulting club and Enviro – The green Club. They arrange a number of events like industry talks, seminars, workshops, guest lectures and Quizzes through these clubs.

Aspirant Mentorship

The external relations team ideated a one-to-one mentorship activity for the aspirants of the incoming 2013-15 batch. The activity received tremendous response with more than 4000 registrations. Each student in the mentorship team was assigned to 100 aspirants, and clarifications and guidance related to an informed decision making and the admission process were given. The team members took care of guiding the aspirants through online and social media platforms as well. Queries from the aspirants, especially via Pagalguy and Facebook were answered on priority. City meets were also organized in major cities where the aspirants were met by mentoring team to clarify any questions related with the admissions process and the institute.

IIMT and CSR

Elixir – The social responsibility club, for example, organizes lectures to increase awareness of social issues and to underpin the concept of giving back to society, in the minds of the students. The club members also undertake several initiatives through which the students participate in concrete activities that aim to create sustainable positive changes in the society.

- ◇ As part of Independence Day celebrations, Elixir- The Social Responsibility Club of IIM Trichy, in association with Indian Red Cross Society, Tiruchirappalli District organized a blood donation camp on 14th August 2012.
- ◇ The Elixir Club also conducted an eye donation pledge camp in collaboration with Joseph Eye Hospital, Trichy on the eve of our second foundation day on Jan 4, 2013.

Elixir has visited many villages and orphanages in the Trichy city in order to observe and gather knowledge about the environment in which IIM Trichy is establishing its roots. This project was to study the status of orphanages in terms of Health, Education, Medical Facilities and Sanitation, Recreation, Funds and donations and security.



IIMT and CSR...

There are many under developed villages in Trichy where people lack basic civil amenities, they do not have proper means to earn their livelihood, and are totally disconnected with the civilized society. These kinds of villages are not known to NGOs and Government Welfare Associations find it difficult to reach them. So, there is a need to help these villages in their development and growth. IIM Trichy is in the process to raise fund to organize medical camps to spread awareness among these villagers. Our objective is to spread awareness about the various Government schemes for poor citizens and to make them capable of earning their livelihood by different means. Thus, we aim to teach them how to fish instead of giving them a fish.

IIMT team conducted painting competitions at the orphanages to encourage the kids. Towards the end of drawing competition, the team provided a brief knowledge session about sexual harassment and showed the Tamil version of Satyamev Jayate with Amir Khan educating children how to avoid sexual harassment.

The team also showed them a presentation on traffic rules. Funny cartoon characters were used to arouse interest in them.



Arcturus 2013

Arcturus 2013 was organized with an endeavor to challenge conventional thinking approaches towards management and revolutionize the approach to Indian business as a whole. With this BSchool Fest, our budding institute strived to breach new horizons in creative thinking while concomitantly encouraging and honing excellence in this domain.

Following are a few key pointers about Arcturus'13:

- ◇ Events covering various business functions, namely, Marketing, Finance, HR, Strategy and Operations, IT, Entrepreneurship and CSR were conducted.

Arcturus 2013...

- ◇ Seven major campus events, five online, and six on-the-spot campus events were conducted.
- ◇ Generated sponsorship worth Rs. 11 lacs (in cash and kind).
- ◇ Inspirational and Informative talks by visionary entrepreneurs - Mr. Sarathbabu Elumalai, Mr. A. Muruganantham and Mr. C. K. Kumaravel. The talks were attended by a large number of 200+ students
- ◇ A total of 1533 teams i.e. around 3000 students all across the country esp. from Top IIMs including A,B,C,L,I,K,S, Ranchi, Raipur, Udaipur; XLRI, FMS, NITIE, SP Jain, JBIMS, SIBM, SCMHRD, IIT Madras, NIT Trichy, ISB Hyderabad, Great Lakes, GIM Goa, BIM Trichy etc. registered actively for the events.
- ◇ Around 350 students from different areas of the country arrived for the Fest and stayed with us in our campus during the two days of the Fest.
- ◇ Achieved a footfall of around 1000 in the two days of Arcturus'13.
- ◇ The online reach of the Arcturus website was elating that it had more than 2500 unique users visiting the website within a week's time of launching it.
- ◇ The buzz Arcturus created on social media such as Facebook and Twitter was phenomenal. There were more than 1200 people following Arcturus on both the networking sites in a span of 10 days.
- ◇ A prize money of around Rs. 4 lakh was distributed among the winners.
- ◇ All Top B-schools from India were invited for participation in this mega event.



Event Details

Club	Event Name	Description
Finvest	Long Bets	Long Bets tests financial knowledge, analysis and also trading skills of managers.
Finvest	Currency Wars	The financial war game is an attempt to see how an actual financial war might evolve and to see what lessons might be learned.
Mac	CaSE-anova	Case depicting company's real life issues in product management
Mac	Brand Camp	Video/Print advertisement making competition based on theme provided by Sponsor.
Consulate	Simulate	It is aimed to gauge the student's psyche, concept application, decision making in a real-life scenario & testing their business acumen
Consulate	Sectorate	A platform to the students to showcase their understanding and ability to identify business opportunities of the sunrise sectors in the Indian economy.
SigmaEta	ARENA	A pseudo business environment will be provided to the participants and can be used to test the business acumen of students in analysing real-life scenarios and taking crucial decisions
SigmaEta	Optimus	It is aimed at making crucial decisions related to Operations management in real business scenario.
Matrix	Crack IT	If you think Information Technology fuels your life, we invite you to solve the business problems of a leading Indian software services and IT giant !!
Matrix	The Next Big Thing	Do you have the next idea that is going to rock the world of information technology? Present your innovative product / service (related to software / technology / ITes domain) and win an opportunity to bring it to life !!
HR	Crack the Chaos	It is in association with the Sponsor coming up with a live case.
HR	Write-o-rama	It tests the ability of the participants to analyze real business situations and strategize a plan.
Enviro	The Green Showcase	It is to test green ideas and plans that could be implemented in real world.
E-Cell	Making A Difference	It is a management conclave where Social Entrepreneurs who brought in a Change in lives of thousands, will be sharing their experience, interacting with students on how to "Make A Difference".

Student Achievements

Team Members	Event Name	Prize
Akshay Karande	Guinness world record : Mass cracking Of Rubik's Cube, 2012	Guinness world record
Ajox Frederick H, Dibyadarshan Acharya, Viswanath S.R	"Arthayuga " - Event on Economics , conducted during L'Attitude 13 05' - the national level management fest of Great Lakes Institute of Management	Second
Hansini Mutte & Karthika S	Long Bets, Arcturus '13	First
Ganesh Subramanian	Souvenir'13 - a crossword quiz event conducted by Sigma Eta - Operations Club of IIM, Trichy	2nd prize
Niranjan P, Mohammed Farhan	Marketing Competition at IFMR, Chennai	1st Prize
Niranjan P, Sharon Prasad	Consulting Competition at IIM Trichy - Infographics Design	2nd Prize
Hemanand Y	Secured finalist position in Best Manager Event	Finalists
Preetika Agrawal	Sangram in IIMB(silver medals in 6 swimming events)	Silver medal
Samyukta, Shiva, Aditya J	Treasure hunt, Arcturus 2013	1st prize
Aditya J	Football, Sangram 2013 at IIM B	2nd Prize
Supratim Paul, Nandhini Ravi, Niranjana S, Prabhakaran	Chandragupta Institute of Management, Patna. GNosis'13. Aurora- ad making competition	Finalists



Student Achievements...

Team Members	Event Name	Prize
Mohanraj , G Phanidhar, Abhijit Mishra, subash Krishnan	Mahindra warroom 2012, IIM T/Mumbai	Campus winner/one among top 20 teams in India (out of 1820 teams)
Niranjana S, Rama Devi A V	'Chanakya' held as a part of Intaglio '13- IIMC Management fest	Finalists
Niranjana S, Nandhini Ravi	Bazaar, held for the students of IIMT	Runners
Sharon Prasad, Gitu Ajayakumar, Prayukti Shankar, Preeti Admane	Leo Club Dance Competition, NIT Trichy	Winner
Jayshree Bhole, Niketa Chauhan	Toyota Green Challenge	Finalists
Rahul Dumawat	The Strategist 2012, Cognizant	Winner
Viswanath SR, Anand Kumaresh K	View to Kill- Strategy event (part of Abhyodhaya)	Winner
Renuka S	mUreka, biggest analytics competition conducted by Mu Sigma and IIM Lucknow	Winner (2nd runner up)
Nirnanjan P, Farhan M	'Occult Invasion 2013' Marketing event – Institute for Financial Management and Research, Chennai	2nd prize

Student Achievements...

Team Members	Event Name	Prize
Ganesh Subramanian, Latha VijayaKumar	Esencia De HR - HR event in the management fest "Chrysalis" conducted by LIBA, Chennai	Finalists
Karthika , Nandhini Ravi	Arthakshetra, conducted as a part of "Chrysalis", management event by LIBA, Chennai	Finalists
Navin Kumar L, Mohit Kumar	Optimus, Case study competition, Arcturus 13 at IIM Trichy	Winners
Navin Kumar L, Mohit Kumar, Anusri Vashistha	Gen G, Video making contest, Arcturus 13 at IIM Trichy	Winners
Navin Kumar L	Last Man Standing, IFMR, Chennai	Finalist



Learning at IIM Trichy is not restricted to the class rooms alone. As mentioned in our motto, “Gyanam Anantham”, learning is extended to various other avenues. A number of events are organized by way of workshops and competitions for the students either on the campus or the students are encouraged to participate in the competitions organized by other IIMs / leading b-schools wherein they get an opportunity to interact with their peers across the country. The institute also organizes specific events inside the campus. Some of the prominent events conducted in the campus include Mahindra War Room 2012 and Cognizant Strategists among others. Students are involved in organizing these events. By organizing these events, the students get an opportunity to hone their leadership skills, organisation skills and also learn how to manage finances, time and stress. These are some of the important skills that a manager needs to have but cannot be “taught” by way of just a class room interaction.

Second Foundation Day of IIM Tiruchirappalli:

The institute celebrated its second Foundation Day on 4th January 2013 by hosting a Panel Discussion on “Financial Sector Growth and Prospects in 2013”. Shri Ambarish Datta, Managing Director & CEO, BSE Institute Limited, Shri Ananth Ramachandran, Managing Director, Standard Chartered Bank, Singapore, Shri A.V. Krishnan, Executive Director, Bharat Heavy Electricals Limited and Shri A. Sundaresan, Investment Director, Peepul Capital Advisors participated in the panel discussion and Prof. V. Gopal anchored the discussion along with the Director of IIM Trichy.



Insight Guest Lecture series

“Insight” is a unique guest lecture series, which provides corporates the best way to directly interact with the students. It is a platform where eminent personalities from the realm of business present a picture of their world to the students. Students grab every opportunity of gaining knowledge outside their academics and participate in these lectures with great enthusiasm. The aim of the lectures is to integrate theory and practice and heighten the business sensibilities of the students. Students are given opportunities to interact with specialists from the industry after the lecture through a highly charged Q&A session that is eagerly looked forward to. The lectures cover the various domains and are directed towards developing a holistic view of the business world. Through Insight, the students learn from the very best in each field and are encouraged to open their minds to innovative thoughts and ideas.

Insight Guest Lecture series

The institute has witnessed enlightening sessions from eminent industry personalities through the Insight series. The list of guests and the topics on which they delivered the lecture includes the following.

Mr. Sathyanarayanan Palaniappan, Cognizant Business Consulting on **Rewire, Rethink & Reinvent – The New Normal**

Mr. Satish Chander, Aircel Limited on **Future relevance through technology**

Mr. Naveen Tahilyani, McKinsey & Co on **Demystifying Consulting**

Mr. Ramesh V, CUMI – Murugappa Group on **Multifaceted roles of Finance in A Growing Organisation**

Mr. Sanjeev Shah, Bennett Coleman & Co. Ltd on **A dive into Media & Financial Services**

Mr. Rajkiran, TCIL on **Logistics and Supply Chain in Indian Context: Practices and Challenges**

Mr. Swastik Rath, Rediff.com on **How to survive the first job after MBA**

Ms. Jennifer A Mc Intyre, U S Consulate General Chennai visited IIMT in December 2012 to address the students.



Campus Development

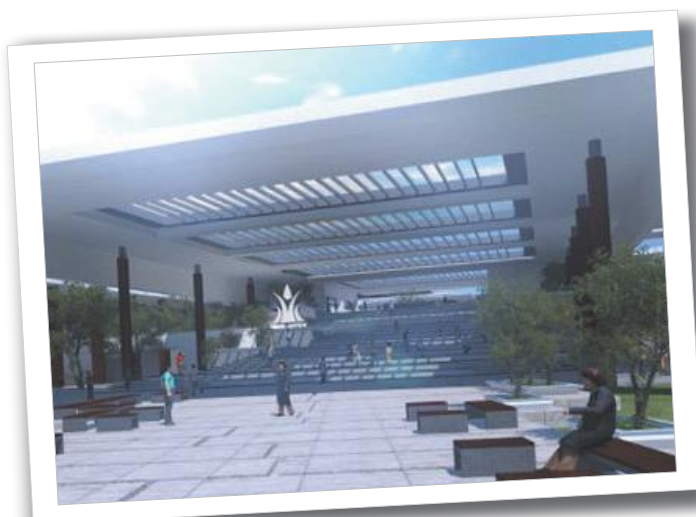
Tamil Nadu Government has allotted 192.35 acres of land from Bharathidasan University for construction of permanent campus for IIMT. Subsequently 22.08 Acres of land was taken back. IIMT has approached officials of Tamil Nadu Government to get back the land. The construction of compound wall for the 170.27 acres of land by CPWD is already over.

We have initiated action to bring water from Cauvery river through TWAD Board (Tamil Nadu Water Supply and Drainage Board). The solar electric power production system would be installed at the permanent campus. MHRD has approved these proposals and sanctioned an amount of Rs.10 crore.



Selection of Master Planner and Architects

More than 111 Expression of Interest (EOI) were received from the architects and Master Planners from all over the world. After stringent scrutiny and through several processes, five leading firms in the world reached the final stage to make the presentation to the Board. Out of these five firms, based on several conditions and considering our requirements, a leading Bangalore based firm of architects namely, M/s. Chandavarkar & Thacker Consultants Private Limited was selected. They were declared winners based on their artistic design, and functional layout and their concept matched with our expectations.



We have appointed M/s. Chandavarkar and Thacker Consultants Private Limited as an Architect to plan our permanent campus. They have begun their initial work with respect to campus master plan and shall soon start designing individual buildings and other facilities.

The permanent campus will have more than fifteen class rooms of different sizes and shapes. There would be bigger class rooms to accommodate 150 students, medium size class rooms to accommodate 75 students and smaller

class rooms to accommodate up to 45-50 students. All class rooms will be smart class rooms and will have latest Audio-visual facilities, acoustics and other latest technologies. They will also have facility to record the session which can be stored in archives which students can refer to on a later date.

It would have hostels on single occupancy basis with ample recreation facilities like indoor and outdoor games, reading rooms, TV room, etc. The hostels would be designed to facilitate and encourage more eye contact and interaction among students. Married students shall have specially designed studio apartments which would enhance their learning experience without compromising with the family life.

All hostels would be designed aesthetically as well as considering the local environment and wind flow. There would be the state of the art Library and an auditorium, apart from academic and administration block.



The permanent campus would be self-sufficient in every sense and inmates would virtually get all the facilities that they need in the campus. Faculty shall have independent housing units of appropriate areas. The campus would have a shopping mall, food courts where different types of food – North Indian, Chinese, South Indian, etc would be available, banks and ATMs. Provision will be made to have an Incubation Centre to

incubate the innovations and new business ideas for the upcoming entrepreneurs. This list is just illustrative and not exhaustive. Many more facilities can be added as the planning of the campus progresses and as per the requirements in future.

IIM Trichy permanent campus will be a green campus and we shall apply for a 'Green Certificate' from appropriate authority. The compound wall which has already been constructed already complies with the norms of green building. Apart from being a green campus, it will be a zero waste campus and water would be recycled for use for afforestation and maintaining lawns. Trichy has adequate sunshine for all twelve months of the year. We shall make use of this sunshine for producing solar energy which will reduce the energy requirement of the campus.



The architects have been instructed to design the buildings in such a way that

will facilitate water harvesting. One big stream passes through the campus. The architects will design the campus in such a way that if due measures are taken, that stream will be full of water in next 3-4 years and there can be small artificial pond which would be generated by using appropriate water streaming measures. This creation of pond will not only increase the ground water level on the campus but will also meet our additional requirements of water on the campus.

The entire campus would be friendly to the less-privileged and specially challenged members of the community.



Faculty Members at IIM Trichy:

Finance & Accounting

Prof. Nithyananda K.V	Ph.D (NLSIU , Bangalore)
Prof. Gopal V	Fellow (IIM Calcutta); AICWA; ACS
Prof. Sethu G	Fellow (IIM Ahmedabad)

Marketing

Dr. Prafulla Agnihotri	Ph.D. (JBIMS)
Prof. Hari Sreekumar	Fellow (IIM Calcutta)

Operations Management & Quantitative Techniques

Prof. Nilakantan K	Ph.D (IISC, Bangalore); M.A. (Univ. of South Florida, USA)
Prof. Godwin Tennyson	Ph.D (IIT Madras)
Prof. Srirangacharyulu B	Ph.D (IIT Madras)

Management Information Systems

Prof. Jang Bahadur Singh	Fellow (IIM Bangalore)
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Economics & Public Policy

Prof. Saumen Majumdar	Ph.D (IGIDR, Mumbai)
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Organizational Behaviour & Human Resource Management

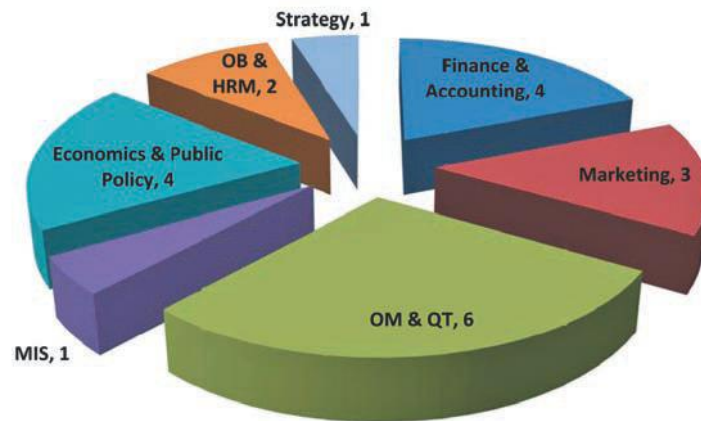
Prof. Madoun Mouloud	Ph.D (University of Aix en Provence)
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Strategy

Prof. Apalak Khatua*	Fellow (IIM Calcutta)
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*Prof. Apalak Khatua left the institute on 18th September 2012. He is now associated with IIM Trichy as a Part-time Visiting Faculty in Strategy area.

Area wise Faculty Chart



Faculty members who joined IIMT family this year...

Marketing

Prof. Suresh Paul Antony	Fellow (IIM Lucknow)
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Strategy

Prof. Manikandan K.S	Fellow (IIM Bangalore)
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Economics & Public Policy

Prof. Alka Chadha	Ph.D (NUS, Singapore)
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Faculty members who would join IIMT family soon...

Finance & Accounting

Dr Jijo Lukose P J	Ph.D (IIT Bombay); AICWA
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Operations Management & Quantitative Techniques

Prof. Sriram Thirumalai	Ph.D (Univ. of Minnesota, USA); MS (Univ. of Minnesota, USA)
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Prof. Ayon Chakraborty	Ph.D (NUS, Singapore)
------------------------	-----------------------

Dr. Sundaravalli Narayswami	Ph.D (IIT Bombay)
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Economics & Public Policy

Prof. Prabhir Vishnu Poruthiyil	Ph.D (Erasmus University, Netherlands); Masters in Public Policy & Management (Institute of Social Science, The Hague)
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Organizational Behaviour & Human Resource Management

Prof. V. Vijaya V	Ph.D (IIT Madras)
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Administrative Staff at IIMT:

Dr. Selvanathan K	Chief Administrative Officer	Administration
Mr. Mohan M H	FA & CAO	Accounts
Dr. Elavazhagan K	Librarian	Library
Mr. Venkatakrishna B V	Officer-Admissions & Administration	Admissions
Mr. Gundu Rao T K	Manager (Academics)	PGP Office
Mr. Manimuthu Kaliappan	Personnel Officer	H R
Ms. Priya V	Personal Assistant	Director Office
Ms. Rajalakshmi C	Office Assistant	PGP Office
Ms. Hemalatha Sivakumar	Office Assistant	General
Mr. Saravanan N	Driver-cum-Multi-skilled Staff	Director Office
Mr. Gokula Paramathman R	GDS-cum-Attendant	General



Administrative Staff who joined IIMT family this year...

Mr. Sanjith S L	System Administrator	IT
Mr. Kandamaran A M	Accountant	Accounts
Mr. Ravikumar R	Personal Assistant	CAO Office
Ms. Chandramathi B	Personal Assistant	CAO Office
Mr. Kadari Santosh Kumar	Sr Lib & Info Assistant	Library
Mr. Sivaprakasam A	Junior Engineer – Electrical	Maintenance
Mr. Ponraj A	Junior Engineer – Civil	Maintenance
Ms. Devi K	Junior Assistant	Chennai Centre
Mr. Kumaraswamy A	Junior Assistant	H R
Mr. Kulandai Yesu R	Junior Assistant	General administration
Mr. Sivaraj S	Junior Assistant	Admissions & Administration
Ms. Suruti M	Junior Assistant	Placement & ER
Mr. Vincent A	Junior Assistant	PGP Office
Mr. Martin Leonard J	Teaching Assistant	Faculty
Ms. Meena M	Teaching Assistant	Faculty
Ms. Manimekalai P	Library Apprentice	Library
Mr. Karthick B	Library & Information Assistant	Library

*Ms. Meena M has left the Institute on 28-06-2013 AN.

Statement of Grants-in-Aid (GIA) received from MHRD
during the year ended 31st March, 2013

INDIAN INSTITUTE OF MANAGEMENT OF TIRUCHIRAPPALLI

Statement of Grants - in - Aid (GIA) received from MHRD during the year ended 31st March, 2013			
Sl.No.	Particulars	Amount (Rs. in Lakh)	
1	Opening Balance of Previous year		773.28
2	Grants received during the year 2012-13		1030.00
3	Total (1 + 2)		1803.28
4	GIA Utilized details during 2012-13		
4.a.	Capital Expenditure	30.82	
4.b.	Revenue Expenditure	807.6	
5.	Total (4.a+4.b)		838.46
6	Closing balance of GIA as on 31.03.2013 (3-5)		964.82


 M.H.MOHAN
 FA&CAO

Statement of Accounts 2012-2013

INDIAN INSTITUTE OF
MANAGEMENT
TIRUCHIRAPPALLI



G.RAMESH KUMAR & CO.

Chartered Accountants

Partners:

G. Ramesh Kumar FCA

S. Sridhar FCA

G.R. Naresh Kumar ACA

AUDITOR'S REPORT

We have audited the attached Balance Sheet of M/S. Indian Institute of Management Tiruchirapalli as at 31st MARCH 2013 and also the Income and Expenditure Account for the Year Ended on that date annexed thereto. These financial statements are the responsibility of the Institute's Management. Our Responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the organization, so far as appear from our examination of such books.
3. The Income and Expenditure Statement and the Balance Sheet dealt with by the report are in agreement with the books of accounts.

S. Sridhar -



28, "AKILA LANDS" Ganapathy Colony South Extension, T.V.Kovil Trichy - 620 005. © 2432931, 2433140
E-mail: cagrk@yahoo.com



G.RAMESH KUMAR & CO.

Chartered Accountants

Partners:

G. Ramesh Kumar FCA

S. Sridhar FCA

G.R. Naresh Kumar ACA

4. In our opinion and to the best our information and according to the explanations given to us, the accounts give the information required by The Tamil Nadu Societies Registration Act 1975 in the manner so required and give a true and fair view:-

- i. In the case of Balance Sheet of the State of affairs of the organization as on 31st MARCH 2013 and
- ii. In the case of Income and Expenditure Account of the excess of Income over Expenditure for the Year Ended on that date.

PLACE: TIRUCHIRAPALLI

DATE : 21.06.2013

S. Sridhar



Annual Statement of Accounts

Name of the Educational Institution			
INDIAN INSTITUTE OF MANAGEMENT TIRUCHIRAPALLI			
BALANCE SHEET AS AT	31-Mar-13	(Amount in Rs.)	
SOURCES OF FUNDS	Schedule No	31.03.2013	31.03.2012
Corpus Fund	1	0	0
General Fund - Government Grants	2	307316600	182012399
Designated / Earmarked Funds	3	0	0
RESTRICTED FUNDS	4	0	0
LOANS AND BORROWINGS	5		
Secured		0	0
Unsecured		0	0
CURRENT LIABILITIES AND PROVISIONS	6	14572318	4077675
TOTAL		321888918	186090074
APPLICATION OF FUNDS			
FIXED ASSETS	7		
Tangible Assets		23129633	13524992
Intangible Assets		0	0
Capital Work-In-Progress		25444782	0
INVESTMENTS	8		
Long Term		0	0
Short Term		0	0
CURRENT ASSETS - CASH AND BANK BALANCES	9	250417148	129733225
LOANS, ADVANCES & DEPOSITS	10	22897355	42831857
TOTAL		321888918	186090074
Notes to Accounts	26		

0.00

0.00

S. S. D. N. -


H. MOHAN
(FA & CAO)





P. J. Agnihotri
Dr. Prafulla Agnihotri
Director
Indian Institute of Management Tiruchirapalli

DEAN (ACCTS & ADMIN)

Name of the Educational Institution			31-Mar-13	(Amount in Rs.)
INDIAN INSTITUTE OF MANAGEMENT TRUCHIRAPALLI				
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED			CURRENT YEAR - Y.E. 31.03.2013	31.03.2012
	Schedule No		Amount in Rs.	Amount in Rs.
INCOME				
Academic Receipts - Trichy	11		92103834	42000000
Grants & Donations	12		103000000	185873250
Income from Investments	13		0	0
Other Incomes	14		15917170	6606776
Chennai Centre Income	15		10724050	0
Prior Period Income	16		455654	0
Total (A)			222200708	234480026
EXPENDITURE				
Staff Payments & Benefits	17		28661001	14169272
Academic Expenses	18		15642154	13978300
Administrative and General Expenses	19		28336812	9979462
Transportation Expenses	20		1042500	677094
Repairs & Maintenance	21		6906359	12261656
Chennai Centre Expenses	22		13174886	0
Finance Costs	23		0	0
Other Expenses	24		0	0
Prior Period Expenses	25		174680	0
Depreciation			2958115	1401843
Total (B)			96896507	52467627
Balance being excess of Income over Expenditure (A-B)			125304201	182012399
Balance Being Surplus (Deficit) Carried to General Fund			125304201	182012399
Notes to Accounts			26	



P.J. Agnithotri
 Dr. Pragnya Agnithotri
 Director
 Indian Institute of Management Truchirapalli

h. Ullas
 DEAN (ACCTS & ADMIN)

Dr. J. H. MOHAN
 I (P.A. & CAO)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2013

	(Amount in Rs.)	
	31.03.13	31.03.12
<u>SCHEDULE 1 - CORPUS</u>		
Balance as at the beginning of the year	0	0
Add: Grants in Aid from Ministry of HRD		
Add: Contribution towards Corpus	0	0
Deduct: Asset written off during the year created out of Corpus	0	0
BALANCE AT THE YEAR END	0	0
<u>SCHEDULE 2 - GENERAL FUND - GOVERNMENT GRANTS:</u>		
Balance as at the beginning of the year	182012399	0
Add: Contribution towards General Fund	0	0
Add/ (Deduct) : Balance of net income/ (expenditure) transferred from the Income and Expenditure Account	125304201	182012399
BALANCE AT THE YEAR END	307316600	182012399
<u>SCHEDULE 3 - EARMARKED / DESIGNATED FUNDS</u>	NIL	NIL
<u>SCHEDULE 4 - RESTRICTED FUNDS</u>	NIL	NIL
<u>SCHEDULE 5 - LOANS / BORROWINGS</u>	NIL	NIL
<u>SCHEDULE 6 - CURRENT LIABILITIES & PROVISIONS</u>		
<u>A. CURRENT LIABILITIES</u>		
1. Deposits from students		
Current Students	6513619	2474940
Others	3465985	0
2. Sundry Creditors		
a. For Goods & Services	0	534232
3. Statutory Liabilities (GPF, TDS, WC TAX, CPP, Gis, NPS):		
a. Overdue	0	0
b. Others - Provision for Expenses	4592714	1068503
TOTAL	14572318	4077675



S. Sridhar



(Amount in Rs.)

SCHEDULE 8 - INVESTMENTS**NIL****SCHEDULE 9 - CURRENT ASSETS:****CASH AND CASH EQUIVALENTS:**

1. Cash balances in hand (including cheques/ drafts and imprest)	0	13559
2. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		
a) With State Bank of India		
-In Savings Accounts	2176463	67312769
-In term deposit Accounts	241000000	60357974
-Interest Accrued Thereon	7240685	2048923
CASH AND BANK BALANCES (A)	250417148	129719666

SCHEDULE 10 - LOANS AND ADVANCES:**ADVANCES:**

1. Advances to employees: (Non-interest bearing)		
a) For Expenses	0	82340
2. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account	8525798	42128251
b) To suppliers	41085	423878
c) Prepaid Expenses	4454089	0
c) Others	9771653	120000
3. Other receivable		
a. TDS Paid- Recoverable from Suppliers	2602	47388
b. TDS Recovered on Consultancy Rendered	102128	30000
TOTAL	22897355	42831857



S. Sridhar

(Amount in Rs.)

INCOME AND EXPENDITURE ACCOUNT:**SCHEDULE 11 - ACADEMIC RECEIPTS****FEE FROM STUDENTS****Academic**

1. Tuition fee

92103834 42000000

92103834 42000000

SCHEDULE 12 - GRANTS & DONATIONS

1) Central Government - Ministry of HRD

103000000 185873250

103000000 185873250

SCHEDULE 13 - INCOME FROM INVESTMENTS:

NIL

NIL

SCHEDULE 14 - OTHER INCOME

A. Interest on Term deposits:

a) With State Bank of India

13408378 4413493

B. Interest on Savings Accounts:

a) With State Bank of India

1309714 707841

C. Others

1. Income from consultancy

510000 300000

2. Fines, Penalty from Students

40400 56100

3. Scholarship for SC Student

0 1105840

4. Sale of application form (recruitment)

280000 13502

5. Misc. receipts

368678 10000

15917170 6606776

SCHEDULE 15 - CHENNAI CENTRE INCOME:

Tuition Fees - PGPBM - 2012 - 15

10600000 0

Application Fees

114000 0

Other Receipts

10050 0

10724050 0

SCHEDULE 16 - PRIOR PERIOD INCOME:

Purchase of UPS in Last Year Capitalised

34054 0

Refund of Subscription Paid in Earlier Years

421600 0

455654 0



S. K. K. K.

(Amount in Rs.)

SCHEDULE 17 - STAFF PAYMENTS & BENEFITS

a. Salaries and Wages	24864894	12518745
b. Allowances and Bonus	1597093	1114579
c. Contribution to NPS	1420327	533052
d. Medical facility	778687	2896

28661001	14169272
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SCHEDULE 18 - ACADEMIC EXPENSES

a. Course Materials	3393079	5517330
b. Field work/Participation	0	41094
c. Seminar/ Workshop	0	147806
d. Payment to visiting faculty	7212248	1145590
e. Examination	0	90865
f. Student Welfare expenses	739683	176091
g. Admission expenses	2700611	4831957
h. Stipend/ means-cum-merit scholarship	0	1105840
m. Others - Placement & Training Expenses	1596533	921727

15642154	13978300
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SCHEDULE 19 - ADMINISTRATIVE AND GENERAL EXPENSES

a. Rent, Rates and Taxes (including property tax)	2800400	65000
b. Electricity Charges / Diesel Expenses	3014831	0
c. Telephone and Internet charges	1188010	1006546
d. Printing and Stationary	1312724	779576
e. Travelling and Conveyance Expenses	6256606	3925985
f. Expenses on Seminar/ Workshops	1472974	539724
g. Hospitality	397114	205679
h. Auditors Remuneration	279420	50000
i. Advertisement and Publicity	4495882	640798
j. Salary to Security Staff	1326298	997002
k. Media & Documentation Expenses	0	183007
l. Honorarium for Faculty Members	590000	346808
m. Honorarium for Non Faculty Members	288250	573895



S. Kishan -

(Amount in Rs.)

n. Honorarium for Others	1035980	0
o. Professional Charges	127500	145650
p. Contingency Grant - FPM	50000	0
q. FPM Students Stipend	495000	0
r. CMDP Expenses	641648	0
s. Service Tax Paid	1049643	0
t. Others -Contingency	1514532	519792
	<u>28336812</u>	<u>9979462</u>

SCHEDULE 20 - TRANSPORTATION EXPENSES

1. Vehicles (owned by educational institution)		
a. Running expenses	88715	55376
2. Vehicles taken on rent/lease		
a. Rent/ lease expenses	953785	621718
	<u>1042500</u>	<u>677094</u>

SCHEDULE 21 - REPAIRS & MAINTENANCE

a. Building	3318844	-343235
b. Plant & Machinery	668337	718721
c. Renovation Work - CPWD, Trichy	0	6478771
d. Electrical Repairs	48413	3990816
e. Cleaning materials & services	1172165	562183
f. Computer Hire Charges	1698600	854400
	<u>6906359</u>	<u>12261656</u>

SCHEDULE 22 - CHENNAI CENTRE EXPENSES:

Admission Expenses	285000	0
Advertisement	458768	0
Boarding & Lodging Expenses	383831	0
Books / E Books for Chennai Centre	49338	0
Books & Periodicals	5940	0
Course Material For PGPBM	92311	0
Fuel For Generator	588876	0
Electrical Maintenance	35545	0



S. Kishan -

	(Amount in Rs.)	
Electricity Charges	321854	0
Honorarium to Experts	60200	0
Honorarium to Guest Faculty	150000	0
Honorarium to Non Faculty	6750	0
Hospitality Expenses	33376	0
Interenet Charges	302014	0
Consultancy Charges	1000	0
Local Conveyance	17317	0
Office Maintenance	1640297	0
Photo Copier Charges	32264	0
Postage	1903	0
Printing & Stationery	29298	0
Rent for Chennai Premises	6926990	0
Repairs & Maintenance	2525	0
Salary to Non Faculty	78670	0
Service Tax on Expenses	871592	0
Stores & Consumables	1164	0
Telephone Charges	17756	0
Travelling & Conveyance	5575	0
Travelling Expenses - Faculty / Non Faculty	616170	0
Travelling Expenses - Guest	12767	0
Contingency Expenses	51231	0
Vehicle Hire	94564	0
	<u>13174886</u>	<u>0</u>
<u>SCHEDULE 23 - FINANCE COSTS</u>	NIL	NIL
<u>SCHEDULE 24 - OTHER EXPENSES</u>	NIL	NIL
<u>SCHEDULE 25 - PRIOR PERIOD EXPENSES</u>		
Depreciation Short Provided for the YE 31.03.2012	174680	0
	<u>174680</u>	<u>0</u>

SCHEDULE 26 - NOTES ON ACCOUNTS

ANNEXED SEPARATELY

S. Kishan



INDIAN INSTITUTE OF MANAGEMENT TIRUCHIRAPALLI

SCHEDULE 26

NOTES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2013

1) SIGNIFICANT ACCOUNTING POLICIES

- a) The financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method of accounting except in the case of subscription to foreign journals and periodicals, which are accounted on receipt / payment basis.

b) Stores & Consumables

Closing Stock of stores and consumables are valued at cost and disclosed under current assets. The value of the Closing Stock at the end of current year is NIL.

c) Fixed Assets

Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties, taxes and direct expenses related to acquisition. In respect of projects involving construction, related pre-operational expenses form part of the values of the assets capitalized. Fixed assets received by way of non-monetary grants (other than towards the corpus funds), are capitalized at values stated, by corresponding credit to capital fund. Fixed Assets earned out of non-monetary grants is NIL for the Financial Year 2012-13.

d) Depreciation

Depreciation on fixed assets is computed on the basis of Straight Line Method (SLM) as per the rates specified under The Companies act, 1956. Journals, databases are depreciated at 100%. Subscriptions to foreign journals are depreciated at 100% in the year of payment of subscription. Depreciation is provided at 100% on Fixed Assets acquired during the year costing Rs. 5000 or less per unit.



e) Revenue recognition

Fee & Income on short-term deposits are recognized on accrual basis and the interests on savings bank account is accounted on cash basis. Income from programs, Consultancy, Research Projects and other activities is recognized on actual completion of work.

f) Foreign currency transactions

Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of transaction. There are No transactions in Foreign currency during the year.

g) Retirement benefits

All the employees appointed since the inception of the institute are governed under New Pension Scheme. The institute's contribution towards the same is expensed. The Provisions with regard to Payment of Gratuity are not applicable since the employees are governed by NPS Scheme.

h) Contingent Liabilities

Provision is made for all known liabilities. Contingent liabilities, if any, are disclosed in the accounts by way of a Note. There are no Contingent Liabilities on the date of the Balance Sheet.

2. This is the second year of accounts for IIM Tiruchirappalli which commenced its operation of financial transactions on its own from 2011-12, i.e. after getting delinked from the Mentoring Institute, IIM Bangalore. Corresponding figures for the previous year represent the transactions for the period 09.05.2011 to 31.03.2012. The said figures conform to current year's presentation.
3. The Government of Tamil Nadu have vide G.O. (Ms) No. 491, Higher Education Department, dated 22.12.2008 have issued order alienating land to an extent of 192.35 acres in Suriyur Village, Tiruchirappalli District situated within the Bharathidasan university Campus to the Ministry of MHRD, Department of Higher Education, Government of India, New Delhi, for the purpose of establishing Indian Institute of Management Tiruchirappalli. The said land has been taken possession vide land transfer certificate effected by Tahsildar of Tiruverumbur on 03.09.2010. However, the Government of Tamil Nadu have vide G.O.(Ms) No. 181 dated 10.08.2011 transferred land to an extent of 22.08 acres back to

S. Kishan -



Bharathidasan University. IIM Tiruchirappalli has taken up this issue with Chief Secretary and the District Collector of Tiruchirappalli to take back 22.08 acres of land and the issue of Government order to that effect is awaited. The necessary transfer deeds for the mutation of title in favour of Institute is yet to be done, even for the 170.27 acres. The MHRD has also been approached to resolve the issue.

4. The grants of Rs. 103000000 received from the Ministry of HRD, Government of India has been treated as General Fund of the Institute, by treating the same as receipts in the Income and Expenditure Account for the year.
5. The Fees Received from Students has been treated as the General fund of the Institute (awaiting transfer to corpus on approval by the Board of Governors).
6. The net Surplus / Deficit as shown in the Income And Expenditure accounts is transferred to General Fund.
7. The institute has received a demand for payment of rent @ Rs.1,76,760 per month from 09.03.2011 onwards from NITT towards the occupation of their old library building (Ground floor and first floor). However, the demand of payment of rent has been contested by the institute, on the ground of having spent huge outlay to an extent of Rs.101.26 Lakh in total during 2011-12 towards major civil works (Rs.61.35 Lakh) and electrical works (Rs.39.91 Lakh) besides non furnishing of break up details for the computation of monthly rent of Rs.1.77 Lakh. Upon a request made (September 2012) to NITT to provide the break-up details for the monthly rent fixed @ Rs.1.77 lakh, NITT provided (December 2012) details along with the monthly enhanced monthly rent of Rs.1.96 lakh. On a perusal of the workings provided by NITT, IIMT has reworked and arrived at the correct monthly rent @ Rs.71,000 and communicated (January 2012) to NITT for their concurrence. As IIMT did not receive concurrence from NITT, the due amount of rent of Rs.17.75 lakh for the period from March 2011 to March 2013 has been remitted to NITT in May 2013. The liability accrued as of March 2013 has been provided for in the books of accounts. The entire amount has been treated as Expenditure for the current year only as the Liability got crystallised in the Current Year only.

S. KIDAN -



8. In respect of Electricity and Water charges payable to NITT, it has been resolved to pay the energy charges, MD charges, Meter Rent and Water charges as per the demand raised by NITT and in respect of extra levy as M.D. charges it has been decided to pay on pro-rata basis as per the decision taken by the committee (January & February 2013) formed for this purpose. Accordingly, the dues of electricity and water charges upto March 2013 have been paid. The entire amount has been treated as Expenditure for the current year only as the Liability got crystallised in the Current Year only.

9. Current Assets, Loans and advances:

In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of transactions, equal at least to the aggregate amount shown in the balance sheet. The Advance for capital items of Rs. 85.26 Lakh represent the balance amount of advance paid to CPWD towards construction of Compound Wall.

10. The Item wise details for Prior Period Income / Expenses forms part of the statement of accounts for the year.
11. The Income of the Institute is exempt from Income Tax under section 10(23c) (iiiab) of the Income Tax Act, 1961.
12. The Institute has opened its unit at Chennai, (IIMT-Chennai Centre), to provide quality management education for the working executives as a non-residential executive education Programme and it commenced its academic operations from 27.08.2012 for the first batch of PGPBM 2012-2015. The income/ expenditure relating to the said centre has been maintained separately.
13. Amounts have been rounded off to the nearest rupee.
14. Schedules are annexed to and form an integral part of the balance sheet as on 31st March 2013 and the Income and Expenditure Account for the year ended on that date.

S. Kishan


 M.H. MOHAN
 (F&A CAS)


 DEAN (ACCTS & ADMIN)


 Dr. Prafulla Agnihotri
 Director
 Indian Institute of Management Tiruchirappalli



INDIAN INSTITUTE OF MANAGEMENT TIRUCHIRAPALLI

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2013

Opening Balance			
	Cash on Hand	13559	
	Cash at Bank - SB	<u>67312769</u>	67326328
<u>RECEIPTS:</u>			
Grant From MHRD		103000000	
Tuition / Other Fees	Trichy	92103834	
	Chennai	10600000	
Interest Income		14718092	
Prior Period Income		455654	
Other Income		<u>1323128</u>	222200708
Increase in Current Liabilities	Deposits / Creditors		10494643
Decrease in Current Assets	Advances Adjusted		19934502
TOTAL OF RECEIPTS SIDE			<u>319956181</u>
<u>PAYMENTS:</u>			
Establishment Expenses		28661001	
Academic Expenses		15642154	
Administrative Expenses		28336812	
Transportation Expenses		1042500	
Repairs & Maintenance		6906359	
Prior Period Depreciation		174680	
Chennai Centre Expenses		<u>13174886</u>	93938392

S. Kishan



Purchase of Fixed Assets	12562756
Capital Work in Progress	25444782
FD With Bank	185833788
TOTAL OF PAYMENTS SIDE	317779718
CLOSING BALANCE	2176463

Represented by

Cash on Hand	0	
Cash at Bank	2176463	2176463

S. Sridhar




H. MOHAN
(FA & CAO)

DEAN (ACCTS & ADMIN)



P. J. Agnihotri
 Director
 Indian Institute of Management Tiruchirappalli

INDIAN INSTITUTE OF MANAGEMENT, TIRUCHIRAPALLI**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2013****Cash Flow from Operating Activities:**

(Amount in Rs.)

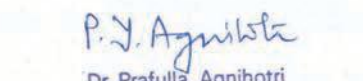
Surplus/ (deficit) for the year	125304201	182012399
<u>Adjustments for the non-operating incomes/expenses</u>		
Depreciation	2958115	1401843
(Interest Income)	-14718092	-5121334
Surplus/ (deficit) before changes in the Current Assets / Current Liabilities	113544224	178292908
(Increase)/ Decrease in Current Assets	19934502	-42831857
(Increase)/ Decrease in Current Liabilities	-10494643	4077675
Net cash from Operating Activities	143973369	139538726
Cash Flow from Investing Activities:		
(Purchase)/ Sale of fixed assets	-12562756	-14926835
Capital Work In Progress	-25444782	
Interest received	14718092	5121334
Net cash from Investing Activities	-23289446	-9805501
Cash Flow from Financing Activities:		
Additions to general fund during the year	0	0
Net Cash Flow from financing Activities	0	0
Net Increase/ Decrease in Cash equivalents	120683923	129733225
Cash and Cash equivalent at the beginning of the period	129733225	0
Cash and Cash equivalent at the end of the period	250417148	129733225

S. Kishan




M.H. MOHAN
 (FA & CAO)


 DEAN (ACCTS & ADMIN)


Dr. Prafulla Agnihotri
 Director
 Indian Institute of Management Tiruchirappalli



महानिदेशक लेखापरीक्षा (केंद्रीय) चेन्नै का कार्यालय
लेखापरीक्षा भवन, 361, अण्णा सालै, तेनामपेट, चेन्नै - 600 018.

OFFICE OF THE DIRECTOR GENERAL OF AUDIT (CENTRAL)

Chennai

"LEKHA PARIKSHA BHAVAN", 361, Anna Salai, Teynampet, Chennai - 600 018.

DGA (Central) /CE/11/28-57 /2013-14/41

Dt./7.09.2013

To

The Secretary to Government of India
Ministry of Human Resource Development
Department of Education
New Delhi - 110 001.

Sir,

Sub: Separate Audit Report on the accounts of the Indian Institute of Management, Tiruchirappalli for the year 2012-13 – reg.

I forward herewith the Audit Report along with the statements of accounts of Indian Institute of Management, Tiruchirappalli for the year 2012-13. The dates of presentation of the accounts and Audit Report to Parliament may kindly be intimated to this office. Five copies of the report as presented to parliament may also be sent to this office in due course.

The receipt of this letter with enclosures may kindly be acknowledged.

Yours faithfully,

sd/-

Deputy Director/ CE

(S.T.O.)

दूरभाष / Phone : 044 - 2431 6400

फैक्स / Fax : 044 - 2433 8924

तार / E-mail : dgacchennai@cag.gov.in

Endt.No. DGA (Central) /CE/II/28-57/2013-14/ 42

Dt. 17.09.2013

Copy together with a copy of the Audit Report along with Annual Accounts of Indian Institute of Management, Tiruchirappalli for the year 2012-13 forwarded to the Director, Indian Institute of Management, Thiruchirappalli.



Deputy Director/ CE

महानिदेशक लेखापरीक्षा (केंद्रीय), चेन्नै का कार्यालय
लेखापरीक्षा भवन, 361, अण्णा सालै, तेनामपेट, चेन्नै-600 018.

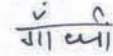
सेवा में

The Director
Indian Institute of Management
Thiruchirappalli, NIT Campus
Thuvakudi, Trichy – 620 015

महोदय,

मैं इसके साथ दिनांक 17.9.2013 के पत्र सं. म.नि. ले.प.(केंद्रीय)/ सी ए बी/28-57/
2013-2014/42 अरोपित कर रहा हूँ।

भवदीय,



उप निदेशक / प्रशासन

**Separate Audit Report of the Comptroller & Auditor General of India on the
Accounts of Indian Institute of Management, Tiruchirappalli for the year ended
31 March 2013**

We have audited the attached Balance Sheet of Indian Institute of Management, Tiruchirappalli as at 31 March 2013, Income & Expenditure Account and Receipts and Payment Account for the year ended on that date under Section 20(1) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the period upto 2015-16. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum performance aspects, etc., if any, are reported through Inspection Report/ CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4 Based on our audit, we report that:

- i We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii The Balance Sheet, Income & Expenditure Account and Receipts and Payment Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance.
- iii In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Management, Tiruchirappalli as required in the rules and regulations of the Institute, in so far as it appears from our examination of such books.

iv We further report that:

A Grants in aid

Out of the grants-in-aid of Rs.10.30 crore received, internal receipt of Rs 1.6 crore and unspent balance of Rs 8.10 crore of previous year (total Rs. 20.00 crore), the Institute could utilize a sum of Rs. 10.65 crore, leaving a balance of Rs. 9.35 crore as unutilized grants as on 31 March 2013

- v Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts and Payment Account dealt with by this report are in agreement with the books of accounts.
- vi In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India:
 - a. In so far as it relates to the Balance Sheet, of the state of affairs of Indian Institute of Management, Tiruchirappalli as at 31 March 2013; and
 - b. In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C&AG of India



Director General of Audit (Central)
Chennai

Place: Chennai
Date: 17.9.2013

Annexure – 1

1. Adequacy of Internal Audit System

The internal audit work is given to a CA firm.

2. Adequacy of Internal Control System

The internal control system was adequate.

3. System of Physical verification of fixed assets

The Register of fixed assets is maintained properly. Physical verification of fixed assets was conducted.

4. System of Physical Verification of Inventory

The Physical verification of inventory was conducted.

5. Regularity in payment of statutory dues

The Institute is regular in payment of statutory dues.


Senior Audit Officer/ CE 15/6/13.

in neighbouring districts of Ariyalur and Pudukottai will be explored. The Cargo Complex at the airport is faulted for the situation as they cannot operate in the absence of load. Economic airlines cannot be operated for the same reason. Why Tamil Nadu cannot replicate the same over the Cauvery. If not, better to



भारतीय प्रबंध संस्थान तिरुचिरापल्ली
INDIAN INSTITUTE OF MANAGEMENT
TIRUCHIRAPPALLI

Thanjavore Main Road, Thuvakudi, TIRUCHIRAPPALLI - 620 015. Tamil Nadu, India.
E-Mail : iimt@iimtrichy.ac.in URL: www.iimtrichy.ac.in
Ph:+91-431-2505000 Fax Ph:+91-431-2501124