



ANNUAL REPORT 2011 - 2012



भारतीय प्रबंध संस्थान तिरुचिरापल्लि
Indian Institute of Management Tiruchirappalli



ANNUAL REPORT 2011 - 2012

Table of Contents

About Tiruchirappalli	3
History	3
Industry	3
Education.....	3
Connectivity	3
About IIM Tiruchirappalli	4
About the Logo	5
Institute Vision and Mission.....	6
Members of Board of Governors and IIM Tiruchirappalli Society	8
Director's Report.....	9
Events.....	11
Laying of the Campus Foundation Stone.....	11
Inauguration of Post Graduate Programme (PGP)	12
Foundation Day	13
Institute Lecture Series	14
Academic Programmes	15
Courses Offered	15
Curriculum	15
Admissions.....	22
Placements.....	23
Summer Internship	23
Faculty Recruitment	24
Non-Faculty Recruitment	26
Faculty Profile	27
Faculty Achievements.....	29
Journal Articles	29
Conferences and Paper Presentations.....	29
Book Chapters	30
Books.....	30
Edited Books.....	30

Lectures / Talks	30
Session Chair/Member	33
Fellowships / Ph.D. Awarded.....	34
Ph.D. Examiner and Ph.D. Doctoral Committee Member	34
Membership of Editorial Board.....	35
Review/ Referee	35
Advisory Board.....	35
Awards.....	35
Board of Studies	35
Student Achievements	36
Student Activities	40
Workshops and Seminars	44
Visitors to IIMT	45
New Campus Development:	47
Legal/Policy Matters.....	49
Funds	51
Annual Statement of Accounts.....	55
Report of Comptroller & Auditor General of India	69

About Tiruchirappalli

Tiruchirappalli or Trichy is centrally located in Tamil Nadu with excellent road, rail and international air connectivity. It is 330 kms south-west of Chennai and around 340 kms south-east of Bengaluru. The river Cauveri flows through the city.

History

Uraiyur, the capital city of the early Cholas, is a part of Trichy. The place was an important town during the times of early Cholas (1st Century CE), Pandyas, Pallavas, Vijayanagar Empire, Nayaks and the British. It also played an important role during the Carnatic wars. The oldest man-made dam Kallanai, built by Karaikala Cholan, is located in Trichy across the river Cauveri.

Industry

Tiruchirappalli is an important industrial and educational hub of central Tamil Nadu. Trichy also boast of a good presence of manufacturing / fabrication industries. Good business environment and availability of IT talent pool is another important attribute of Trichy. Ordnance Factory Tiruchirappalli, Heavy Alloy Penetrator Project, Bharat Heavy Electricals Limited (BHEL) and Golden Rock Railway Workshops are located in Tiruchirappalli.

Education

Trichy is a key education centre of Tamil Nadu with a number of Engineering Colleges, Polytechnics, Arts & Science Colleges and Schools. Apart from Indian Institute of Management Tiruchirappalli (IIMT), the National Institute of Technology, Bharathidasan University and Anna University of Technology have their campuses in Trichy. National Law School and Indian Institute of Information Technology shall soon be setting up their campuses in Trichy.

Connectivity

Trichy is well connected with other cities through road and railways. The airport provides domestic and international services. There are regular flights to Chennai, Kuala Lumpur, Colombo, Singapore and Middle East from Trichy.



About IIM Tiruchirappalli

The eleventh IIM, Indian Institute of Management Tiruchirappalli (IIM Tiruchirappalli) was established by the Hon'ble Minister for HRD and Telecommunication, Shri Kapil Sibal by laying the foundation stone on January 4, 2011.

The iconic IIM brand is a hallmark of excellence and a benchmark of quality that IIIMT constantly aims to achieve and uphold. The institute strives to carve its own identity while developing competent managers of tomorrow. This effort is showcased in our flagship programme, Post Graduate Program in Management (PGPM), which endeavors to create champions of excellence for the industry and society at large.

IIM Tiruchirappalli is strongly governed by its motto: “Gyanam Anantham” (Knowledge is endless). It aspires to instill in its students an unceasing desire to learn, because of its fundamental belief that continuous learning is the foundation for better value creation. The institute proudly takes on the responsibility of shaping the students into leaders of tomorrow who would be the catalysts of change for the betterment of society.



About the Logo

This logo is born out of the idea of "Celebration of Learning'. It takes the shape of a human form with out-stretched arms signaling the spirit of achievement and fulfillment. The freshness of Orange captures the vibrancy of the Institutes culture. The subtle shape of the Blue between the arms also indicates a flame - a traditionally recognized symbol of education. The logo design combines tradition with a contemporary touch. IIM Trichy as the base unit forms the foundation for that learning and growth.



Institute Vision and Mission

Vision

- We see our students leading and contributing to the betterment of a global society

Mission

- Creating an environment that encourages students having diverse backgrounds to achieve excellence in the field of their choice, through holistic, functional and relevant education and an education process that promotes ethics, critical inquiry, creativity and originality, emphasizing interdisciplinary approach and lays the foundation for life-long learning.

Values that we cherish

- Spirit of inquiry
- Intellectual freedom
- Integrity
- Data-based decision making
- Spirit of collaboration
- Being socially responsive and responsible
- Ability to work in, and to lead, a diverse global team, and
- An ethical behaviour

Our Unique Selling Proposition (USP)

To provide Value Education which consists of

- Human Values
- Indian Ethics
- Personality Development
- Eastern and Western Management Mantras
- Practical Application and not just theoretical knowledge
- Encouragement of the holistic development of the student
- Emphasis on experiential learning, team work and leadership. Each semester to have sessions for integration of knowledge.
- Industry – Academia Collaboration by seeking active support of visiting faculty from industry right from selection of students, curriculum design, teaching, assessment, mentoring, placement, consulting and joint research.
- Process labs for enhanced self-awareness and a Capstone Project.

Members of Board of Governors and IIM Tiruchirappalli Society



Shri. M. Damodaran, IAS (Retd.)
Chairman



Shri. Ashok Thakur, IAS
Member



Shri. Debendranath Sarangi, IAS
Member



Dr. T. S. Sridhar, IAS
Member



Shri. A. N. Jha, IAS
Member



Shri. P. Abraham, IAS (Retd.)
Member



Smt. Mallika Srinivasan
Member



Shri. Bharat N. Doshi
Member



Shri. Cyril Shroff
Member



Shri. Rajendra K. Saboo
Member



Shri. S. K. Swamy
Member



Dr. K. P. Isaac
Member



Dr. Prafulla Agnihotri
Member



Prof. Ramaswamy
Member



Prof. V. Gopal
Member



Prof. G. Sethu
Member

Director's Report

Greetings from IIM Tiruchirappalli!

IIM Tiruchirappalli (Trichy) was founded on 4th January 2011. It has completed one year of its functioning. This year has been full of events, achievements and learning.

During this year, we have many achievements to boast about. IIM Trichy has launched the first batch of its Post Graduate Programme (PGP)



Dr. Prafulla Agnihotri
Director, IIM Tiruchirappalli

with 84 students on roll, converted an old library building of NIT Trichy into its temporary campus with six class rooms, renovated and furnished the premises and recruited faculty and non-faculty members. In the very first year, IIM Trichy has twelve full time faculty members on rolls. All of them are PhDs/Fellows from the IITs or IIMs or the best of the schools abroad. Soon, we hope to add five more faculty members to IIM Trichy family. The quality of faculty can be seen from the number of publications and other achievements that they have in the first year of working.

Our students have a number of achievements to report. Their achievements become significant especially because, being the first batch, they had no seniors to guide and mentor them. The subsequent pages would account for the achievements of our students. The students' achievements are the result of the academic policy followed by the institute. IIM Trichy encourages holistic development of its students by encouraging them to participate in extracurricular activities and competitions organized by the industry and other management institutes. Our students have won a number of accolades. They stood first in "Kings of Advertisement" event and second in the "Oil Barons" event at Confluence 2011 which was organized by IIM Ahmedabad. Apart from these two, they have won many case study competitions and were finalists in a lot of events in various management fests held in different parts of India.

The faculty members at IIM Trichy provide “value education” to the students. We strongly believe that the education system must incorporate human values based on Indian ethics in its curriculum. We are not here just to produce “efficient and effective managers” but our aim is to produce and offer “humane” managers who strongly believe in Indian ethical values to the society. Specific courses shall be offered in the second year in these areas.

IIM Trichy has an emphasis on experiential learning, teamwork and leadership. It believes in the fact that theoretical discussions and cases discussed in the classroom must be supplemented by actually experiencing the knowledge given by going into the field. It bridges the gap between theory and practice by inviting practicing managers to share their experiences with the students.

IIM Trichy considers itself as a partner to the industry. It involves the industry leaders right from the selection of students as well as faculty members, take guest lectures till placements of the students. It, in turn, helps industry by offering Consulting and Management Development Programmes.

I take this opportunity to thank my Chairman, Shri. M. Damodaran and the Board of Governors of IIM Trichy for the guidance and support as well as the faculty and staff members of IIM Trichy family for the whole-hearted support that they have extended to me during the year. But for their guidance, support and co- operation, we would not have achieved whatever little that we have achieved in the last year.

Warm regards,

Dr. Prafulla Agnihotri
Director

Laying of the Campus Foundation Stone



Hon'ble Union Minister of Human Resource Development, Shri. Kapil Sibal laying the foundation stone of the Indian Institute of Management (IIM) Tiruchirappalli. Also present in the picture are Dr. D Purandeswari, Hon'ble Minister of State for Human Resource Development and Shri M Damodaran, IAS (Retd.), Chairman of Board of Governors, IIM Tiruchirappalli.

4 January 2011 is an auspicious day in the history of IIM Trichy as its foundation stone was laid on that day by the Hon'ble Minister for HRD and Telecommunication, Shri. Kapil Sibal at Mathur, near Trichy, Tamil Nadu on 192.35 acres of land provided by the Government of Tamil Nadu. This piece of land is situated between Bharathidasan University and Anna University. It is approximately fifteen kilometers from the airport and about twenty kilometers from the city.

Inauguration of Post Graduate Programme (PGP)



Shri. M. Damodaran, IAS (Retd.), Chairman of the Board of Governors, IIM Trichy inaugurating the first PGP by lighting the lamp. Also in picture are the Chief Guest, Shri. Gopal Vittal (R), Executive Director, Hindustan Unilever Limited, and Dr. Prafulla Agnihotri (L), Director, IIM Trichy.

On June 15, 2011, IIM Trichy inaugurated the first batch of its Post Graduate Programme (PGP). Shri. Gopal Vittal, Executive Director, Hindustan Unilever Limited was the Chief Guest while Shri. M. Damodaran, IAS (Retd.), Chairman, Board of Governors, IIM Trichy presided over the function. The institute also launched its official website www.iimtrichy.ac.in on that day.



Shri. M. Damodaran, IAS (Retd.) planting the first sapling in the Academic Block

In line with its commitment to the nature and mother Earth, IIM Trichy celebrated the inauguration of its first PGP batch by planting saplings in the academic block.

Foundation Day

The institute celebrates its Foundation Day on 4th January every year. On its first Foundation Day, that is, on 4th January 2012, the institute had organized a panel discussion on “Expectations of Industry from Management Graduates” by inviting three speakers from leading organizations. Shri. Shrikant Gathoo, Director (Human Resources), Bharat Petroleum Corporation Limited, Shri. R. Chandrasekaran, President & Managing Director, Cognizant Technology Solutions Corporation and Mr. Xavier L’official, Chief Executive Officer, Societe Generale Global Solutions Centre Pvt. Ltd participated in the panel discussion and offered their views. Prof. V. Gopal, Dean (Academics) anchored the discussion along with the Director of IIM Trichy.



(From L to R) Prof. V. Gopal, Dean (Academics), Dr. P. Agnihotri, Director, with Shri. Shrikant Gathoo, Director (Human Resources), Bharat Petroleum Corporation Limited, Shri. R. Chandrasekaran, President & Managing Director, Cognizant Technology Solutions Corporation, and Mr. Xavier L’official, Chief Executive Officer, Societe Generale Global Solutions Centre Pvt. Ltd. during lighting the lamp ceremony on the Foundation day.

Institute Lecture Series

The institute has started an initiative of Institute Lecture Series wherein prominent personalities who have left their mark on socio-economic development of country in their own way are invited to address the students, faculty members, industrialists and all the major stakeholders of the society. The lecture is organized on the campus of IIM Trichy. The first lecture in this series was delivered by Dr. C. Rangarajan, Chairman, Economic Advisory Council to the Prime Minister on 11th January 2012.

“Economic growth is critically important to increase the living standard of our people, which will help in bringing down poverty in India” emphasized, Dr. C. Rangarajan in his inaugural speech.



Dr. C. Rangarajan delivering the first lecture of the Institute Lecture Series

He further said, “The per capita gross domestic product (GDP) remains at Rs. 1600 now. It will increase to Rs. 8,000 by 2023, provided the country grows at 8% per annum”.

He also pointed out that the employment opportunity in India can be generated by means of growth. The consolidated growth rate in the 11th Plan period would be 8.25 per cent, as against 5.5 per cent in the IX Plan period and 7.5 per cent in the 10th Plan period. In 2009-10, a growth of 8 per cent could be attained while in 2010-11, 8.5 per cent growth could be expected.

Achieving growth with equity was formidable. Sustaining present rate of growth, translating growth into poverty reduction, expanding employment opportunities, improving productivity, bringing down economic disparities – across within states and improving human development index constitute the challenges.

“Reorganizing education system, vocational training to students and training people with required skills, even after graduation is a must to improve or develop skilled labourers.” Dr. C. Rangarajan emphasized.

The students and faculty members from Bharathidasan University, Anna University, NIT Trichy, other colleges, some of the local industrialists were also invited to attend Dr. C. Rangarajan’s lecture and to listen to his words of wisdom.

Academic Programmes

Courses Offered

Post Graduate Programme in Management

Post Graduate Programme in Management is the flagship programme of the Institute. As 2011-12 was the first year of operation of the institute, there were no second year courses. The course structure is dovetailed with the institute's vision to build leaders and entrepreneurs through holistic, transformative and innovative education.

The programme uses the concept of credits to define the weightage of a course in the curriculum. Each credit is equal to 10 clock hours of classroom contact. It translates into 30 hours of work per credit hour.

Curriculum and programme structure:

The PGP is divided into two main parts – the first year consists of compulsory courses which all the students have to study. The second year, on the other hand, is full of electives. Students can select courses as per their liking and the area that they want to specialize in.

Curriculum

BUSINESS COMMUNICATION	CORPORATE STRATEGY AND POLICY
<p>Core Courses:</p> <ul style="list-style-type: none">• Managerial Communication• Written Analytical Communication <p>Elective Courses:</p> <ul style="list-style-type: none">• Leadership Communication• International Negotiation	<p>Core Courses:</p> <ul style="list-style-type: none">• Competition and Strategy <p>Elective Courses:</p> <ul style="list-style-type: none">• The Sustainable Enterprise• New Product Development• Strategy for Global Markets (International Business)• Entrepreneurship and New Ventures• Crafting Strategy• Global Management

ECONOMICS AND SOCIAL SCIENCES	FINANCE AND ACCOUNTING
<p>Core Courses:</p> <ul style="list-style-type: none"> • Microeconomics • Macroeconomics in the Global Context • Indian Economy and Policy • Business Laws <p>Elective Courses:</p> <ul style="list-style-type: none"> • Business Government and Society • Intellectual Property Management • Public Economy • Infrastructure Economics and Policy • Business Government and Society • Electric Economies and Policy • Game Theory • Econometrics 	<p>Core Courses:</p> <ul style="list-style-type: none"> • Financial Accounting • Corporate Finance • Management Accounting <p>Elective Courses:</p> <ul style="list-style-type: none"> • Investments & Portfolio Management • Strategic Financial Management • International Finance • Managing of Banking & Financial Institutions • Project Appraisal and Finance • Mergers and Acquisitions • Financial Derivatives • Fixed Income Securities • Venture Capital and Private Equity • Investment Banking • Behavioral Finance • Global Finance • Business Valuation
MARKETING	MANAGEMENT OF INFORMATION SYSTEMS
<p>Core Courses:</p> <ul style="list-style-type: none"> • Marketing Management • Research for Marketing Decisions <p>Elective Courses:</p> <ul style="list-style-type: none"> • Sales and Distribution Management • Consumer Behavior • Product Management • B2B Marketing • Practical Aspects of Marketing • Services Marketing • Integrated Marketing Communication • Strategic Marketing • International Marketing 	<p>Core Courses:</p> <ul style="list-style-type: none"> • Management of Information Systems and Technology <p>Elective Courses:</p> <ul style="list-style-type: none"> • Globalization of IT and ITeS Services • Strategic Management of IT • IT Consulting • Data Mining for Business Decision • Software Project Management

<ul style="list-style-type: none"> • Customer Relationship Management • Strategic Marketing Workshop 	
ORGANIZATIONAL BEHAVIOR AND HUMAN RESOURCE MANAGEMENT	QUANTITATIVE METHODS AND OPERATIONS MANAGEMENT
<p>Core Courses:</p> <ul style="list-style-type: none"> • Managing Organizations • Managing People and Performance in Organizations <p>Elective Courses:</p> <ul style="list-style-type: none"> • Strategic Leadership • Improving Performance through HR effectiveness • Performance Management and Quality Tools: From Appraisal to Performance Management • Diversity at Workplace • Training and Development • Corporate Restructuring-Human Dimension • Leadership and Organizational Change • International HRM • Quality of Life at work: towards a Spiritual Workplace • International HRM 	<p>Core Courses:</p> <ul style="list-style-type: none"> • Quantitative Methods I (Statistics) • Quantitative Methods II (Operations Research) • Operations Management <p>Elective Courses:</p> <ul style="list-style-type: none"> • Simulation Modeling for Decision Making • Operations Strategy • Operations Research Applications • Revenue Management- 1 • Dynamic Analysis of Supply Chain Systems -1 • Revenue Management-2 • Advanced Operations Research • Supply Chain and Logistics Management • Dynamic Analysis and Supply Chain Systems- 2
GENERAL MANAGEMENT	
<ul style="list-style-type: none"> • Contemporary Film Industry - A Business Perspective • Intercultural Management: Doing Business in Europe, North America and China 	

The flagship Post graduate programme (PGP) consists of various components:

Preparatory programme: This is given before the students register formally. This is meant to support students who are weak in communication, accounting or mathematics. During the year 2011-12, this programme was held between 23rd May 2011 to 10th June and as many as 18 students, mainly from disadvantaged sections of the society took advantage of the programme. The feedback received mentioned that this programme helped students from these sections to easily cope with the load of the PGP.

Orientation programme: This is an intensive programme wherein the student is introduced to rigours of the PGP. This also acts as an ice-breaker to the institute. This was held for 3 days between June 15 and 17, 2011.

1st year course work: During first year, students were exposed to various fundamental courses. The courses are delivered over three terms. Details of the courses are given in the following table:

Term 1	Cr.	Term 2	Cr.	Term -3	Cr.
Marketing Management	3	Management Accounting	1.5	Competition & Strategy	3
Financial Accounting	3	Written Analysis and Communication	1	Indian Economy and Policy	1.5
Managerial Communication	2	Macroeconomics	3	Corporate Finance	3
Microeconomics	3	Managing People and Performance in Organisations	3	Management Information System	3
Managing Organisations	3	Research for Marketing Decisions	3	Business Law	3
Quantitative Methods-I	3	Quantitative Methods-II	3	Operations Management	3
Total Credits	17	Total Credits	14.5	Total Credits	16.5

Students are evaluated continuously on a 4.33 scale. As one of the objectives of the institute is to be globally integrated, even the CGPA scale is aligned to global practices.

Summer Internship: Between first and second year courses, all students are required to undergo summer internship with a reputed organization for a period ranging between 8 to 10 weeks. This is a qualifying requirement. A student has to complete the same satisfactorily before being promoted to second year.

Reorientation programme: A reorientation programme is arranged after the students return from their summer training in the beginning of the second year. During the 3 days of reorientation programme, students revisit their assumptions, aspirations and expectations based on their summer internship experience. This also acts as a major source of formal feedback from the students about the overall structure, contents and the relevance of the first year courses.

Second year course work: Second year course work consists of 45 credits of course work spread over three terms. During the second year, all courses are electives.

When a student completes all the above requirements successfully, then she/ he become eligible for the award of the Diploma in the convocation.

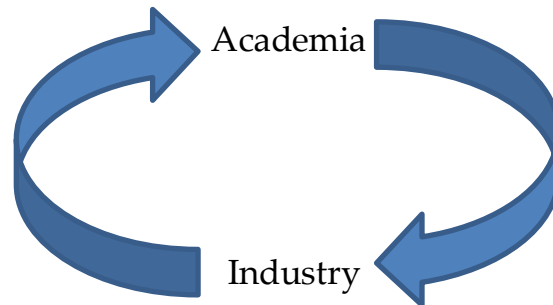
As 2011-12 was the first year of operation, second year courses had not started.

Andragogy:

IIM Tiruchirappalli firmly believes in the concept of adult learning. The learning is primarily ‘participant centric’ and very high standards of preparation and participation are expected from the students as well as the instructors. Instructors follow various methodologies such as simulations, case studies, small projects, concept based studies etc. to ensure that students fulfill the learning objectives of each course. Many faculty members also follow the inquiry-based learning model along with the usual case studies approach to make their classes more interactive. The Inquiry approach is more focused on using and learning content as a means to develop information-processing and problem-solving skills. This approach is more student-centered and teacher becomes a co-learner as well as a facilitator of learning. The emphasis is on “how we come to know” and less of “what we know”. The students are more involved in the construction of knowledge through active involvement. The assessment of students is focused on determining the progress of skill development in addition to the conceptual understanding of the theory.

In order to give practical orientation and hands-on knowledge of the subject and to be in-sync with the latest industry needs, each instructor is encouraged to invite experts from industry to be part of the course. The lists of experts are given elsewhere in this report. The industry experts give a practical orientation of the theory that has been taught by their academic counterparts. This not only gives a practical orientation to the theory that has been discussed but also bridges the gap between theory and practice. This is the result of IIM Trichy’s policy that IIM Trichy will give the practical orientation and not just theoretical inputs to its students. This is also the outcome of philosophy of IIM Trichy that believes in being partner to the

industry. It firmly believes that industry and academic interaction is a circular process wherein the output of the educational institute (namely, the graduating students of the business schools) are the inputs to the industry and therefore, there has to be a continuous interaction between educational institute and the industry so that both can serve each other more effectively.



It is because of this belief, IIM Trichy involves industry in every major activity for the selection of faculty member, for the selection of students and to teach courses together. On the other hand, the faculty of IIM Trichy helps the industry in research activities and offers their expertise by offering Consulting and Management Development Programmes.

Consulting and Management Development Programme

The Management Development Programme (MDP) of IIM Tiruchirappalli aims to equip working executives and practicing managers with the necessary skills and knowledge to comprehend the macro environment of business. In addition, it provides participants with necessary tools required to adapt to the changing business environment, enabling them to stay ahead of the competition by learning the latest management mantras. It helps them relink at their own paradigms.

The portfolio of MDPs offered by IIM Tiruchirappalli comprises a vast array of topics to educate managers in different domains. Delivered through a rigorous process, our MDPs ensure that the participants take the front seat in understanding and solving business problems. This is ensured by the institute through relevant case studies, problem-solving exercises, role-plays, small-group activities, videos, and industry visits combined with interactive discussion with the facilitator. Here, the



participant would experience directly, the manner in which competing organizations respond and take decisions in a given scenario. This makes learning more enriched for the participant as well as the organization he/she is part of.

During the year, IIM Trichy made a modest beginning of its MDP activities by having three MDPs and covering 147 man-days. It earned gross revenue of Rs. 5.15 Lakh.

Date	Details of MDP
September 9-10, 2011	TMTC Emerging Leadership Seminars for the middle level managers of Tata Consultancy Services
February 16-17, 2012	MDP on Customer Service Strategy for divisional heads of passenger car and commercial vehicle divisions of Tata Motors Ltd
February 19, 2012	Offsite Conclave of Executives organized by State Bank of India at Ootacamund for their senior level managers

Admissions

Admission to Post Graduate Programme (PGP) 2011-13 Batch

For 2011-13 batch, IIM Rohtak took the responsibility to shortlist the candidates for calling for the Interview and Co-ordinated for the Ground Discussion & Personal Interview (GD & PI) for the 4 new IIMs.

A total of 3,280 candidates were considered on the basis of the admission criteria fixed by the 4 New IIMs (Ranchi, Raipur, Rohtak & Trichy) for calling for the Interview from among 1,86,229 candidates appeared for the CAT 2011. Interview call letters were sent to candidates by IIM Rohtak to appear for GD & PI at Bangalore/Mumbai/Kolkata/Delhi. A total of 1,757 candidates appeared for the GD & PI.

IIM Tiruchirappalli was responsible to conduct the GD & PI at Mumbai. GD & PI was conducted from 4th to 9th April 2011 at Mumbai. A total of 688 candidates called for the GD & PI and out of which 286 candidates took the GD & PI at Mumbai.

A total of 1,449 candidates were offered admission for IIM Tiruchirappalli from the rank list made by IIM Tiruchirappalli, out of which 84 candidates joined the programme.

Details of candidates admitted are furnished below:

Category	Male	Female	Total
General	42	9	52
OBC	18	3	20
PHD	0	0	0
SC	8	1	9
ST	2	1	3
Total	70	14	84

Preparatory programme for SC/ST candidates were held from 23rd May to 10th June 2011. A total of 9 students availed this benefit.

Registration for the PGP was done on 15th June 2011

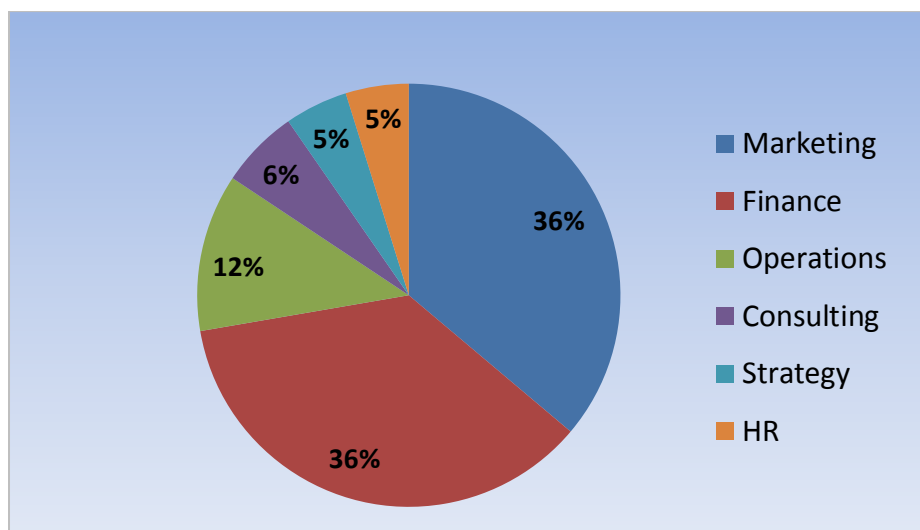
Orientation Programme was held from 16th to 18th June 2011

Regular programme commenced from 20th June 2011

Placements

Summer Internship

The very first Summer Placement Season at IIM Tiruchirappalli concluded on a high note, garnering support from industry leaders. IIM Tiruchirappalli emphasized on the objective of catering to each student's specific career needs and has successfully achieved the same by forging fresh ties with a number of corporate firms. The placement process started in the grandest possible manner with an international offer. IIM Tiruchirappalli takes pride in announcing it has catered to the career aspirations of every student; even certain niche and unique interests such as renewable energy, mobile healthcare and online marketing were considered while placing students.



Sector-wise Placement of Students for Summer Training

A total of 40 companies recruited 83 students in various domains such as Marketing, Finance, Operations, HR, Consulting and Strategy. One student ventured out to pursue his own interest in the area of corporate sustainability.

Faculty Recruitment

Faculty Selection Process

IIM Trichy received a heart-warming response to its advertisement to recruit faculty members. The first advertisement generated over 400 applications for various faculty positions. A duly-constituted committee shortlisted thirty-four applicants on the basis of the following criteria:

I. Ph.D.

II. Qualification preceding Ph.D.

III. Teaching experience, if any

IV. Industry experience, if any

V. Contributions to Institute Building

VI. Other Academic and Non-academic achievements, and

VII. Overall Suitability to the Institute

Thirty-four candidates were called for making a presentation for about forty-five minutes on any of their research subjects.

The presentations were judged to understand the depth of the subject matter, understanding and expertise of the research methodology, and the communication ability of the candidate.

The presentation was followed by an interview which lasted for about 20-30 minutes. This was used to understand the aptitude and attitude of the candidate and to check his / her overall suitability to the institute.

In order to achieve the objectives mentioned above, the following parameters were adopted to objectively evaluate all the candidates

- Teaching Experience
- Industry Orientation
- Research Capabilities
- Subject Knowledge
- Presentation Skills
- Achievements, and
- Overall suitability

The candidates were evaluated on each of the parameters mentioned above by using the 5-point scale mentioned below:

1: Poor; 2: Fair; 3: Average; 4: Significant and 5: Outstanding

The final selection of the candidate was based on the total score obtained on all the parameters mentioned above.

IIM Trichy finally selected thirteen faculty members, out of which eleven joined the institute in the very first year.

Non-Faculty Recruitment

IIM Trichy follows an objective, two stage process for recruitment and selection of non-faculty members. All applicants must first pass a written test comprising issues / questions which test their knowledge with respect to the position that they have applied for. A duly constituted committee corrects their answer papers and the qualifying applicants are interviewed by a panel of interviewers. Both internal and external experts are invited on these panels / committees to select the final candidates. External members are the experts with proven and long experience in the respective fields. Government of India regulations are adhered to while selecting the panel members.

IIM Trichy has so far added nine non-faculty members to its family. It has filled up all the key posts like CAO, FA & CAO, AO (Admissions), Librarian & Chief Knowledge Officer, AO (Personnel), Manager (Academics), etc.



Dr. Prafulla Agnihotri, Director, IIM Trichy with the non-faculty members.

Faculty Profile

Matchless Mentors in IIM Trichy:

Area: Business Communication

C. L. N. Prakash (Part-Time Visiting Faculty), Ph.D. (Central Institute of English, Hyderabad)

Rakesh Godhwani (Part-Time Visiting Faculty), PGSEM (Indian Institute of Management, Bangalore)

Area: Economics

Saumen Majumdar, Ph.D. (Indira Gandhi Institute of Development Research, Mumbai)

Area: Finance

Sanjeevan Kapshe (Part-Time Visiting Faculty), (Fellow, Indian Institute of Management Bangalore)

V. Gopal, Fellow (Indian Institute of Management Calcutta), A.I.C.W.A., A.C.S

G. Sethu, Fellow (Indian Institute of Management Ahmedabad), IAS, IA & AS

Area: Legal Systems

Nithyananda K V, Ph.D (National Law School of India University, Bangalore)

Area: Marketing

Hari Sreekumar, Fellow (Indian Institute of Management Calcutta)

Prafulla Agnihotri, Ph.D. (Jamnalal Bajaj Institute of Management Studies, Mumbai)

Area: Management Information Systems

Jang Bahadur Singh, Fellow (Indian Institute of Management Bangalore)

Area: Operations Management and Quantitative Techniques

B. Srirangacharyulu, Ph.D. (Indian Institute of Technology Madras)

K. Nilakantan, Ph.D. (Indian Institute of Science, Bangalore), M.A (Mathematics)
University of South Florida, USA

Godwin Tennyson, Ph.D. (Indian Institute of Technology Madras)

Area: Organizational Behaviour and Human Resource Management

Kannan N G (Part-Time Visiting Faculty), Ph.D. (Nagpur University, Nagpur)

Madoun Mouloud (Full-Time Visiting Faculty), Ph.D. (University of Aix-en-Provence, France)

Area: Strategic Management

Apalak Khatua, Fellow (Indian Institute of Management Calcutta)



(L to R) Prof. V. Gopal, Dean (Academics) explaining a point to Dr. Elavazhagan (Librarian & Chief Knowledge Officer), Dr. Godwin Tennyson, Prof. Apalak Khatua and Prof. Jang Bahadur Singh.

Journal Articles

Majumdar, Saumen & Chattopadhyay, Deb (2011). Debt Crunch: What Does It Mean for Baseload Investment, Emissions and Prices? *The Electricity Journal* 24(8): 29–40.

Conferences and Paper Presentations

1. **Khatua, Apalak** (2011). Why Goliath Always Wins? Effect of Business Group Size on Value - Creating Potentials during Institutional Transitions in Emerging Economics. *Society for the Advancement of Management Studies (SAMS) JMS Conference*, Hong Kong, October 22-23.
2. **Khatua, Apalak** (2011). Business Group Heterogeneity in Value-Creating Potentials during institutional Transitions in Emerging Economics. *27th European Group of Organizational Studies (EGOS) Conference*, Gothenburg, Sweden, July 4-9.
3. **Nithyananda, K.V.** (2011). Protection of Financial Innovations Related to Infrastructure Projects. *International Conference on Infrastructure Finance (ICFIF)*, IIT Kharagpur, India, December 28-30.
4. **Nithyananda, K.V.** (2011). Challenges of Marketing Infrastructure related financial products. *International Conference on Infrastructure Finance (ICFIF)*, IIT Kharagpur, India, December 28-30.
5. **Nithyananda, K.V.** (2011). Business Standard Infrastructure Round Table. *Business Standard Infrastructure Round Table*, Hotel Lalith Ashok, Bangalore, November 11.
6. **Elavazhagan, K.** (2011). Participated *National Conference on Managing Libraries in the Future*, Indian Institute of Management, Ahmedabad, Ahmedabad, December 7-9.

Book Chapters

1. **Nithyananda, K.V.** Protection of Financial Innovations Related to Infrastructure Projects. *Inclusive Financial Infrastructure*, pp. 276-303, Bloomsbury Publishing, New Delhi.
2. **Janardhan T.G., & Nithyananda, K.V.** Challenges of Marketing Infrastructure related financial products. *Inclusive Financial Infrastructure*, pp. 85-108, Bloomsbury Publishing, New Delhi.

Books

Agnihotri, Prafulla (2011). *Researching into Realities of Management for Better Well-Being*, Faculty of Management Studies and Commerce, University of Sri Jeyewardenepura, Sri Lanka.

Edited Books

G.Rathinasabapathy, G., Chandrakumar, V. & **Elavazhagan, K.** (2011). *Emerging Library and Information Technologies-2011*, Tamil Nadu Veterinary and Animal Sciences University, Chennai.

Lectures / Talks

1. **Agnihotri, Prafulla.** (2012). *Guest Lecture on Faculty Development Program*, Gogte Institute of Technology, Belgaum, April 9-10.
2. **Agnihotri, Prafulla.** (2012). *Diversity and International Human Resource Management*, EUROMED Marseille France, March 19-23.
3. **Agnihotri, Prafulla.** (2012). Special lecture at Workshop on *Total Quality Management in Education*, Swami Dayananda College of Arts & Science, Manjakudi, March 9.
4. **Agnihotri, Prafulla.** (2012). Special Lecture at *Athenaeum 2012*, Bharathidasan Institute of Management, Tiruchirappalli, February 27.

5. **Agnihotri, Prafulla.** (2012). Inaugural Chief Guest for *Key Note-2012*, Centre for Applied Research & Education, Tiruchirappalli, February 9.
6. **Agnihotri, Prafulla.** (2012). Chief Guest on release of the *Annual Hindi Magazine of NIIT – PRATIBIMB*, National Institute of Technology Tiruchirappalli, Tiruchirappalli, February 09.
7. **Agnihotri, Prafulla.** (2012). Chief Guest of the *School Annual Day*, Montfort School, Tiruchirappalli, February 04.
8. **Agnihotri, Prafulla.** (2012). Guest to deliver the Valedictory address for the 7th *SIMSR Asia Marketing Conference*, K. J. Somaiya Institute of Management Studies and Research, Mumbai, January 6-7.
9. **Agnihotri, Prafulla.** (2011). Speaker at *Higher Education Track* of the eINDIA2011 Conference, Mahatma Mandir, Gujarat, December 15-17.
10. **Agnihotri, Prafulla.** (2011). Chief Guest for the SIMS Annual Research Conference SIMSARC -11, Symbiosis Institute of Management Studies, Pune, December 15.
11. **Agnihotri, Prafulla.** (2011). *Directors' Conclave on Management Education for a Sustainable Tomorrow*, Indian Institute of Management Calcutta, Calcutta, November 14-15.
12. **Agnihotri, Prafulla.** (2011). Addressed the Valuable experience in *What the Indian Cost Accounting Students should know, to Perform better, in the World Arena, When they go out for work*, Institute of Cost & Works Accountants of India, Chennai, October 30.
13. **Agnihotri, Prafulla.** (2011). Chief Guest of Valedictory Function on Entrepreneurial Avenues in MSME's, Hallmark Business School, Tiruchirappalli, October 19.
14. **Agnihotri, Prafulla.** (2011). *Chief Guest of Annual Management Meet 2011*, Bishop Heber College, Tiruchirappalli, September 28.

15. **Agnihotri, Prafulla.** (2011). *Special Lecture at An Indian Day*, Scientific and University Cooperation section of the Embassy of France in India, New Delhi, September 22.
16. **Agnihotri, Prafulla.** (2011). *Radio Talk about Management Studies and IIM's*, All India Radio Tiruchirappalli, Tiruchirappalli, September 12.
17. **Agnihotri, Prafulla.** (2011). *Chief Guest at the Inauguration of Experience America*, Bishop Heber College, Tiruchirappalli, September 14.
18. **Agnihotri, Prafulla.** (2011). *Inaugural Programme Chief Guest*, J.J. College of Engineering and Technology, Tiruchirappalli, August 19.
19. **Tennyson, Godwin.** (2012). *Inaugurated the National Level Management meet and addressed the gathering*, M.A.M College of Engineering and Technology, Tiruchirappalli, February 29.
20. **Tennyson, Godwin.** (2012). *Guest Lecture on Business Analytics*, St. Josephs Institute of Management, Tiruchirappalli, February 13.
21. **Tennyson, Godwin.** (2012). *Guest Lecture on Importance of Summer Internship*, St. Josephs Institute of Management, Tiruchirappalli, February 12.
22. **Tennyson, Godwin.** (2011). *Inaugurated the Mechanical Engineering Association (MEGRA) and addressed the gathering*, M.A.M College of Engineering and Technology, Trichy, July 11.
23. **Hari, Sreekumar.** (2012). *Culture and Consumer Behavior*, National Institute of Technology Trichy, Tiruchirappalli, January 23.
24. **Nithyananda, K. V.** (2011). *Guest Lecture on UGC Sponsored Refresher Course*, Utkal University, Orissa, December 5.
25. **Nithyananda, K. V.** (2011). *Strategic Intellectual Property Management*, Kushagra Institute of Information & Management Sciences (KIIMS), Orissa, December 3-4.

26. **Elavazhagan, K.** (2012). *100 years of Library and Information Science Education in India*, Bishop Heber College, Tiruchirappalli, February 18.
27. **Elavazhagan, K.** (2012). *Dr. S.R. Ranganathan (Father of Library Science) Endowment Lectureship Scheme in the Department of Library & Information Science*, Annamalai University, Chidambaram, January 23.
28. **Elavazhagan, K.** (2012). *Innovative Library Services in Digital Era*, Mahalingam College of Engineering and Technology, Pollachi, January 21.
29. **Elavazhagan, K.** (2011). *Networking of Libraries, Resources, Technologies and Users in the Knowledge Society*, National Engineering College, Kovilpatti, October 15.
30. **Elavazhagan, K.** (2011). *Copy Right & Intellectual Property Rights*, UGC Academic Staff College, Bharathidhasan University, Tiruchirappalli, September 19.

Session Chair/Member

1. **Agnihotri, Prafulla.** (2012). *International Research Conference on Management, Banking and Finance (IRCMBF)*, Jamnal Bajaj Institute of Management Studies (JBIMS), Mumbai, March 5-6.
2. **Agnihotri, Prafulla.** (2011). *Economic Transition and the Value of Business Group Affiliation: Evidence from the Indian Market*, Indian Institute of Management Bangalore, Bangalore, November 11.
3. **Tennyson, Godwin.** (2012). *Engineering Education in India in the event PRODIGY' 12*, National Institute of Technology Trichy, Tiruchirappalli, March 04.
4. **Tennyson, Godwin.** (2012). *Evaluate Business Plans in the Finale of Ventura'12 - The International Business Plan Competition*, , National Institute of Technology Trichy, Tiruchirappalli, March 03.
5. **Elavazhagan, K.** (2012). *National Seminar on Scientometrics and Infometrics*, Annamalai University, Chidambaram, March 10.

Fellowships / Ph.D. Awarded

1. **Nithyananda, K. V.** (2011). *A study on the Protection of Financial Innovation in India*, National Law School of India University, Bangalore, August 07.
2. **Bahadur Singh, Jang.** (2012). *Evaluating Information and Communication Technology (ICT) Projects: A Development Perspective*, Indian Institute of Management Bangalore, Bangalore, March 30.
3. **Manikandan, K.S.** (2012). *Benefits of Business Group affiliation: The Role of Portfolio Diversity, Multi Entity form, and Core Ownership*, Indian Institute of Management Bangalore, Bangalore, March 30.
4. **Khatua, Apalak** (2012). *Essays on Emerging Economy Business Groups*, Indian Institute of Management Calcutta, Calcutta, March 16.

Ph.D. Examiner and Ph.D. Doctoral Committee Member

1. **Agnihotri, Prafulla.** (2012). *External Examiner*, Devi Ahilya VishwaVidyalaya, Indore, March 19.
2. **Agnihotri, Prafulla.** (2012). *External Guide in AIMA-AMU*, All India Management Association, New Delhi, March, 19.
3. **Agnihotri, Prafulla.** (2011). *Doctoral Thesis Evaluator*, NMIMS, Mumbai, July 20.
4. **Tennyson, Godwin.** (2012). *External Member of Doctoral Committee*, National Institute of Technology Trichy, Tiruchirappalli, July 01.
5. **Elavazhagan, K.** (2012). *Member of Board of Examiners to evaluate PhD thesis*, Annamalai University, Annamalai Nagar, September 14.
6. **Elavazhagan, K.** (2012). *Doctoral Committee Member*, Bharathidasan University, Tiruchirappalli, March 02.

Membership of Editorial Board

1. **Agnihotri, Prafulla.** Editorial Advisory Board – *Journal of IMS Group*.
2. **Elavazhagan, K.** Member, Editorial Advisory Board - *SALIS Journal of Information Management and Technology*.

Review/ Referee

1. **Agnihotri, Prafulla.** (2011) Relevance and Creation of Strong Brands for B2B Markets, Vikalpa, Indian Institute of Management Ahmedabad
2. **Khatua, Apalak.** (2011). Reviewer, Strategic Management Journal, Wiley, USA.

Advisory Board

1. **Agnihotri, Prafulla.** (2012). *Emerging Trends in Science, Engineering and Technology*, J.J. College of Engineering and Technology, Trichirappalli, January 27.
2. **Agnihotri, Prafulla.** (2012). International Conference on Management Issues in Emerging Economics (ICMIEE-2012), Sastra University, Trichirappalli, March 27.

Awards

Agnihotri, Prafulla. (2012). *Bharat Jyoti Award*, India International Friendship Society, New Delhi, March 27.

Board of Studies

Agnihotri, Prafulla. (2011). *Member of Academic Advisory Board*, Meghe Group of Institutions, Nagpur, February 24.

Student Achievements

In sync with the philosophy of IIM Trichy to look after the holistic development of its students, it encourages its students to participate in various extra-curricular activities. It leads to their overall personality development and develops a lot of skills like team building, leadership, etc which cannot be taught in the class rooms. It also expands their horizons by interacting with the larger community outside IIM Trichy. IIM Trichy is proud of the fact that in the very first year of its academic operations, a number of its students participated in a number of competitions / activities across India and won several awards. Their accomplishments stand out especially on the background that they did not have experienced seniors (second year students) to guide and groom them as it was the first batch of IIM Trichy. IIM Trichy is proud of their achievements and heartily congratulates them for their efforts and accomplishments. A glimpse of their achievements is given below:

1. Successfully completed a **Real Time Live Project on Campus Branding Strategies** of different conglomerates and recommending a campus branding strategy for **Murugappa Group**
 - **Mr. Abhijit Paul**
 - **Mr. Karande Akshay**
 - **Mr. Abhishekkumar Singh**
2. **IIMK – Backwaters 2011**: Ranked amongst top 20 teams amongst the 100+ participants in “**Beat the Market – The microeconomics strategy game**”
 - **Ms. Divya Devarapalli**
 - **Ms. Isha Suman**
 - **Ms. S. Karthika**
 - **Ms. Swapnil Gupta**
3. One of the finalists out of **414 participants** in the event “**TAS Altius**”, a highly specialized event in the domain of General Management held at ‘**Confluence 2011**’, **IIMA’s annual management summit**.
 - **Mr. Karthik Malaiappan**

4. Selected as one of the finalists in the event **“TAS Zeus”**, a highly specialized event in the domain of General management held at **‘Manifest 2011’, IIML’s Annual International Business Conclave**

- **Mr. Karthik Malaiappan**

5. Top 25 in **“Iquiz”**, an event conducted by SJMSOM in association with Mahindra Scorpio where **500+ teams participated**.

- **Mr. K. Prashanth Kumar**
- **Mr. K. S. Manish**

6. Ranked amongst **Top 20 teams** in **EduNirvana Economist of the Year Competition** at **IIML Manifest 2012**

- **Mr. K. Prashanth Kumar**
- **Mr. K. S. Manish**

7. Finalist in **Barter event** conducted at **IIMB**

- **Ms. S. Karthika**
- **Ms. Divya Devarapalli**
- **Mr. Rohan Shinde**

8. Presented a Paper on **“New Marketing Channels Driving the Retailers”** in an **International Conference on Innovation in Management Practices**.

- **Mr. Subash Krishnan A**
- **Mr. Kaushik Sundararajan**

9. Presented a Paper on **“Role of e-governance in Higher Education Institutions”** in a NAAC sponsored **National Level Seminar**

- **Mr. Subash Krishnan A**
- **Mr. Kaushik Sundararajan**

10. **Winner** of “**Oil Barons**” – an economic strategy event in ‘**Confluence 2011**’ conducted by **IIMA**

- **Mr. Sudhakar Ayyagari**
- **Mr. Devulapalli Sharath**

11. Received Merit Scholarship covering full tuition, hostel and Mess Fees for the two years from “**Societe Generale**”

- **Mr. M.R. Sundar Srinivasan**

12. One of the final teams in the event “**HiranyaGarbha**” conducted by **IFMR** in 2012.

- **Mr. Karthik Malaiappan**
- **Mr. M.R. Sundar Srinivasan**

13. Finalist in “**Samaaj**” – Case Study conducted by **Ernst and Young**

- **Ms. Swapnil Gupta**

14. Ranked **first** in ‘**King of Advertisements**’, the marketing and advertising event in ‘**Confluence 2011**’, the annual business conclave of **IIMA**.

- **Mr. Abhijit Mishra**
- **Mr. Mohanraj Ganesan**

15. Ranked **sixth** in ‘**Sampreshan**’, a **national level Ad Design Contest** at ‘**Udaan 2012**’, the annual conclave of **IRMA**

- **Mr. Abhijit Mishra**
- **Mr. Mohanraj Ganesan**

16. Live Project with **Pantaloon Retail (India)** on insights on **Consumer Behaviour** in a Tier-3 City and increase sales at Pantaloon, Durgapur

- **Mr. Abhishekkumar Singh**

17. Live Project to design marketing Strategy for **Solar PV Rooftop Solutions**.

- **Mr. Ghatole Vijay**
- **Mr. Sripathi Reddy V**

18. Published an article in **FMS sportskeeda** on '**Sports Marketing**'

- **Mr. Gowrishankar R**

19. Interviews published in "**Economic Times**" and in a topline MBA portal "**Pagalguy.com**"

- **Dr. Kishor Chindam**

20. Live Project for **Voltas, Coimbatore** about the feasibility of Marketing Voltas products

- **Ms. Renuka S**

21. Published a Paper on "**Reduction of Production line cycle time using simulation**" in a journal published by **Central Manufacturing Technology Institute, Bangalore**

- **Mr. Sameer Patil**

Student Activities

The following clubs were created by the students to organize and take part in activities in fields of their interest.

MAC - The Marketing Club

MAC, a student-run organization operating out of the IIM Trichy campus puts all its efforts in helping the students know what it takes to be a better marketer. It strives to reduce the gap between industry and academia and create a knowledge-sharing network that will serve as a backbone to students pursuing a career in marketing and hence make them industry-fit.

FinvesT- The Finance and Investments Club

The Finance and Investments Club of IIM Tiruchirappalli is a student-driven initiative that aims to cultivate the students' interest in finance as an academic discipline and as a career option. The club organises industry talks, seminars, workshops, guest lectures and quizzes.



SigmaEta – The Operations Club

SigmaEta is the operations club of Indian Institute of Management Tiruchirappalli. The objective of the club is to kindle the thought process of the students and enhance their understanding of operations management.

Matrix - The Systems and Technology Club

The Matrix Club has been established by the students in order to provide increased awareness of the various career options and opportunities in the IT / Systems industry for management graduates. It is an excellent platform for future technocratic managers to collaborate and hone their skills through various events



and activities in the domains of IT Consulting and Services, Business Development and Software Product Management. It also helps students gain exposure to hands-on work experience and relevant IT certifications through industry partnerships and project work.

Quizzotica - The Quiz Club

Quizzotica – the Quiz Club of the students of IIM Trichy - aims to foster intellectual stimulation and a desire amongst the students to know and to further incorporate these as a way of life. The club conducts a plethora of quizzes from a multifarious array of topics ranging from the mundane to the esoteric that serve as an excellent platform for students to share their knowledge.

Elixir- The Social Responsibility Club

Recognizing that caring is an integral part of life, Elixir was founded with the aim of directing the students' sensitivity to social issues towards generating actionable ideas and plans to implement. The club members also undertake several initiatives through which the students participate in concrete programmes and activities that aim to create sustainable positive changes in the society.



11 Megapixels- The Photography Club



A picture is worth a thousand words. At 11 Megapixels, the students try to create stories in our photos from what we see. The club looks at improving the members' skills and exploring new avenues in photography. Away from the rigorous tasks and demands of the academic world, 11M seeks to provide a pleasant distraction to enrich the soul and to provide an outlet to the budding artist within each of us who has been suppressed or forgotten. In order to achieve this, the club organizes activities, seminars, challenges and trips and gives the shutterbugs a reason to start clicking.

Swara- The Music Club

Swara, the music club of IIM Trichy, is a voluntary organization where a group of ardent music followers exalt the harmony of notes. Music is a universal language and a uniting force which knows no barriers. At Swara, this spirit of music is kept alive with chords, beats, notes and rhythm. The music club provides a vast canvas with a palette of colors ranging from Indian classical music to popular music and western music. The professional and aspiring musicians of IIM Trichy get together to share their passion for music by performing individually and in groups in every club meet.



Consulate- The Consulting Club

The Consulting Club, Consulate, is an organization pursuing excellence in the field of management consulting. It seeks to educate the student both on consulting as a career and on how to make a successful career in management consulting. Consulate aims to create an environment for exchange of knowledge between students, academia and the industry and offer a platform to develop interest and inclination towards the

field of consulting through live projects and competitions. It also looks to apprise the students on current issues in all consulting areas and encourages discussions on the same.

Enviro- The Green Club

Enviro is a club that works for the environmental cause and helps in educating the students on careers in related segments. It encompasses fields such as Renewable Energy, Energy Efficiency, Energy Conservation and Environmental Education. The club conducts seminars, workshops and competitions thus presenting students an opportunity to interact with industry experts on the subject. Enviro also provides avenues for the student to learn from NGOs and policy making bodies.

Workshops and Seminars

A Career Planning Workshop was conducted by Mr. Anamitra Chatterjee on 25th August, 2011 and 26th August 2011.

Resource Person – Anamitra Chatterjee

Mr. Anamitra Chatterjee is the Director of Eruditus Executive Education based in Gurgaon. As Head Executive Coaching and Careers, he leads the executive coaching practice which provides executive



coaching and career support for INSEAD's Leadership development programme – Indian Leadership Programme for Senior Indian Executives (ILPSIE). He holds a PGDM (MBA) from the Indian Institute of Management Calcutta (IIMC), India.

Workshop Session 1 – Career Drivers

“Career Drivers” are tools and approaches which can be used to generate as well as evaluate potential career or job opportunities and pick up one over the other. Career Coaching was provided to students during the session to enable them to understand the importance of effectively choosing an opportunity.

Workshop Session 2 – Career After MBA

Career destiny is not a matter of chance but a matter of choice. It is not a thing to be waited for; it is something to be achieved. More about career options was learned from the Head – HR with diverse experience across continents, involving investment banking and consulting.

As part of the sessions, group discussions, mock personal interviews were conducted to groom the students and coach them in improving their personalities and interviewing skills.

Visitors to IIMT

IIMT boasts of a highly-qualified and erudite set of faculty and an atmosphere conducive for experiential learning and information exchange. In keeping with this philosophy, IIMT has launched a series of guest lectures, aptly called “INSIGHT”.



“Insight” making great strides with lectures on an eclectic range of topics by renowned personalities from industry and academia

exchange with the academic community when **Prof. Keith Dickson** of Brunel Business School, UK visited and delivered a highly enlightening lecture on “Innovation and Intellectual property management for small firms.

Within a month of its inception, “Insight” played host to **Mr. Natarajan Radhakrishnan**, Vice President - Cognizant Business Consulting at Cognizant Technology Solutions, who interacted with the students about careers in consultancy and gave a talk on “Millennials.” Soon after, on 30th July, 2011, IIMT had its first intellectual

On 03rd August, 2011, **Dr. Balasubramaniam Ramesh** of J. Mack Robinson College of Business, Georgia State University spoke about a rapidly-evolving and relevant field – “Business Intelligence” to an eager audience. **Mr. Hemant Manuj**, Senior Director at IDFC for Market & Operating Risk, visited IIMT on 07th August, 2011 and spoke about “Careers in Finance and Risk Management”, much to the delight of students who endeavour to pursue careers in finance. 09th August, 2011 was a landmark moment in the brief history of “Insight”, when the students had an interactive day with **Mr. Shivendu Nadkarni**, Marketing & Commercial Leader for Asia for P&G’s Snacks & Pet Care businesses and an alumnus of IIM Calcutta. He also gave an industry perspective about marketing and career-planning. On 17th August, 2011, **Dr. Mukul Joshi** (DGM-OD, HR) and **Mr. Ashutosh Inamdar** (DM, strategy) of Gammon India Limited enlightened IIMT students about “What Corporates Find Missing from the Campus Recruits”. **Mr. Yogesh Mariwalla**, a member of the CII (Western Region) committee for MSMEs as well as Human

Resources & Training, and currently on the board of Index Advisory Pvt Ltd and Chintan Systems Pvt. Ltd. visited IIMT on 19th September, 2011.

On 22nd September, 2011, IIM Trichy had the honour of hosting **Dr. Ramesh Ramachandran** (PhD), President and CEO, MEGlobal International FZE, a 50:50 joint venture between the Dow Chemical Company (Dow) and Petrochemical Industries Company (PIC) of Kuwait. On 30th September, 2011 and 01st October, 2011, **Mr. B. Renganathan** and **Mr. Nischal Kapadia** from Edelweiss visited IIMT and conducted a fascinating workshop on “Legal Aid – Backbone to Business”. Students presented industry-relevant case studies handpicked by the guests and received valuable feedback from them. On the very same day, 01st October, 2011, **Mr. Monideep Majumder**, Chief Corporate Planning and Marketing and Corporate Quality Head of TATA Metaliks Limited spoke to an enthusiastic crowd about “Customer Value Management”, “Adopting Business Excellence Models” and “Service Differentiation and Customer Relationship Management”. IIMT also had a visit from **Mr. Mahavir Jindal** of Citibank who spoke on the role of technology in the banking sector. On 9th October, 2011, **Mr. Jitendra Bachchawat**, Associate Director, HSBC spoke to the students about investment banking.

On 26th November, 2011, **Dr. Shyam. C. Raman**, Senior Vice-President – Group HR, Murugappa Group, Chennai had an interactive session with our students. On 26th November, 2011, we had IIM-B alumni members visiting us for student interaction. A working lunch was organized and the students interacted individually with the guests who were experts in their respective fields of interest. It was a refreshingly novel experience for the students and gave them a lot of valuable inputs about life after MBA and life, in general.

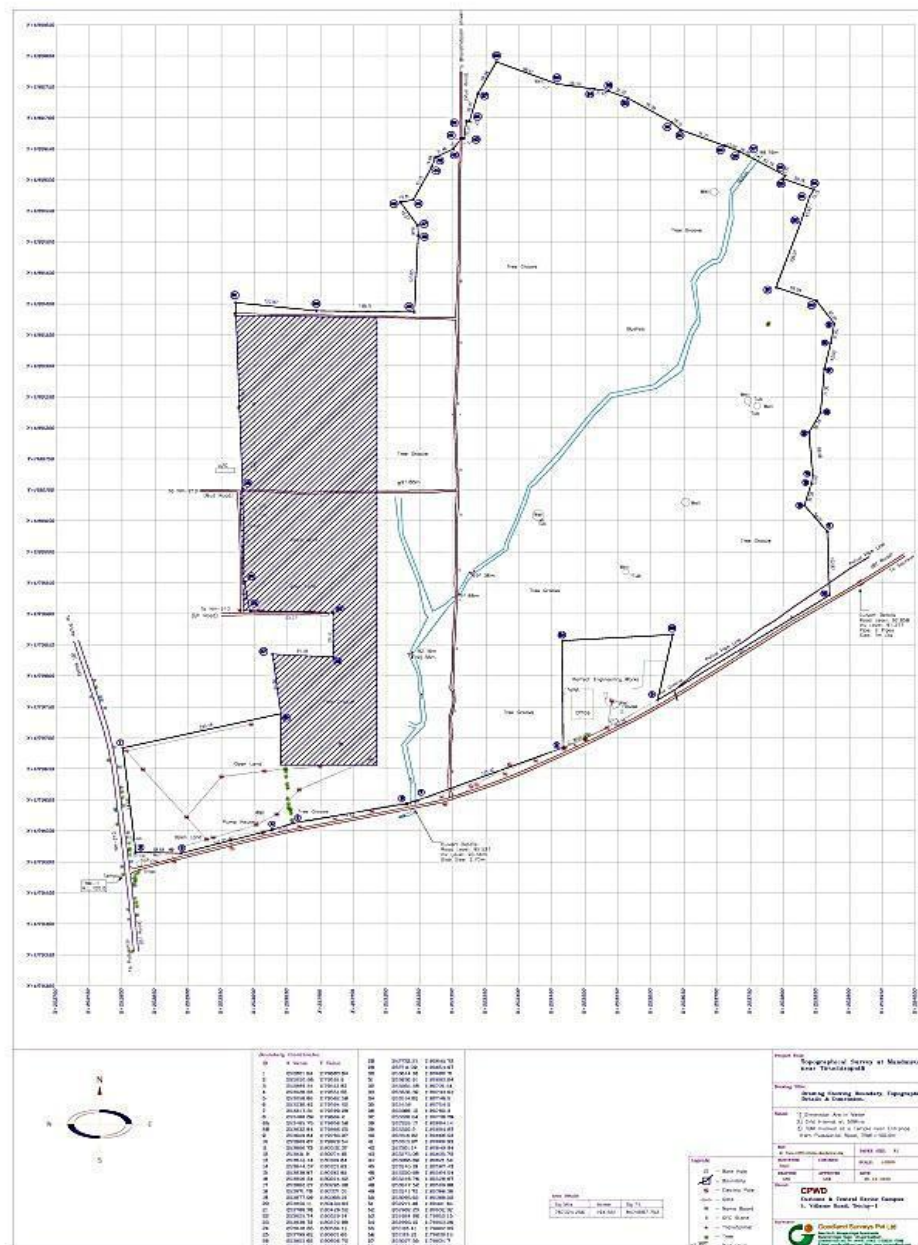
“Insight” has already made great strides in the short period of its existence, with many guest lectures on an eclectic range of topics by renowned personalities from industry and academia.



IIM B alumni interacting with the students of IIM Trichy

New Campus Development:

IIM Trichy had been granted 192.35 acres of land adjacent to Bharathidasan University as shown in the land sketch below. However, the State Government vide its G.O. No.181 dated 10.08.2011 took back a portion of land admeasuring 22 acres from the original 192.35 acres. The portion shaded in the land sketch below has been taken back by the State Government and given to Bharathidasan University. In view of the strategic location of the land, IIM Tiruchirappalli has requested the State Government to reconsider its decision and find an amicable solution to the satisfaction of both parties. The matter is under consideration of the State Government.



Construction of Compound Wall:

The construction of compound wall on the site of the permanent campus has been entrusted to CPWD for Rs. 5,70,13,000/- (Rupees Five Crores Seventy Lakhs and Thirteen Thousands Only). As on March 2012, approximately 20% of the work has been completed.

Appointment of Building and Works Committee (BWC):

IIM Trichy would soon start the work of construction of its permanent campus. It has appointed the following prominent members with vast experience in civil construction, in general and building academic campuses, in particular as members of its Building and Works Committee.

1. Shri. A. Rama Krishna, Director, International Infrastructure Consultants Pvt. Ltd – Chairman.
2. Mr. T. V. Prabhakaran, Retd. Architect, Dept. of Atomic Energy, Advisor & Member, B & W C, IISER Bhopal, IISER Mohali - Member
3. Dr. K. N. Sathyanarayana, Professor, Building Technology & Construction Management Division, IIT Madras - Member
4. Mr. S.K. Swamy, Independent Member of the Board of Governors, IIM Trichy - Member
5. Prof. Apalak Khatua, Faculty member of IIM Trichy - Member
6. Prof. G. Sethu, Faculty Representative on IIM Trichy Board of Governors, IIM Trichy - Member
7. Dr. Prafulla Agnihotri, Director, IIM Trichy- Member, and
8. Dr. K. Selvanathan, Chief Administrative Officer, IIM Trichy – Member Secretary.



Compound wall on the site of the permanent campus.

Court Cases against the Institute

There are two Writ Petitions filed against the Institute, one in the Hon'ble High Court of Delhi and the other in the Hon'ble High Court of Madhya Pradesh Bench Gwalior. Both the cases are pertaining to the admission policy followed by the Indian Institutes of Management in which IIM Trichy is one of the respondents.

1 Case No. WP(C) No.1262/2011

This case has been filed during 2011 by Shri Dipesh Kaen in the Hon'ble High Court of Delhi at New Delhi against Union of India and Twelve IIMs in which IIM Trichy is Respondent No.12.

The petition challenges the eligibility/shortlisting criteria laid down for admissions of students by the IIMs through CAT-2010 examination and the contradictions in admission criteria laid down by them.

The petitioner has prayed to the Court (a) to issue a writ order or direction quashing the so-called eligibility criteria declared by the IIMs, (b) to specifically direct the Union of India to issue appropriate parameters on which the IIMs should frame their eligibility criteria and institute appropriate inquiry in the mode and manner of the admissions in IIMs so as to ensure that the future of lakhs of students is not at the whimsical fancy and mercy of certain persons; and (c) to direct for the institution of a High Level Empowered Committee to go into the exercise of CAT examination whereby money has been charged towards forms and applications fee even from those candidates who were not supposedly eligible on the date of application for the CAT-2010 exam itself due to so-called eligibility criteria declared by the IIMs.

The case is pending in the Hon'ble High Court.

2 Case No. WP No.5925/2011(Public Interest Litigation Petition)

This case has been filed during 2011 by Shri Ravindra Kumar Singh Parihar of Gwalior in the Hon'ble High Court of Madhya Pradesh Gwalior Bench against Union of India and Directors of nine Indian Institutes of Management in which the Director, IIM Trichy is Respondent No.6.

The petition is against the announcement for CAT-2011 examination made by the IIMs in the newspapers in August 2011 wherein the IIMs have stated the procedure of awarding special marks to the girls and non-engineering students. The contention of the petitioner is that awarding of such special marks is unfair and unconstitutional because of which more meritorious students will be deprived.

The petitioner has prayed the Court (a) to issue order or direction to quash the awarding of special marks to the girls and non-engineering students; (b) to direct the Union of India to command and take action against the IIMs; (c) to pass an order or direction in favour of the petitioner as deemed fit; and (d) to issue interim order to stay the special marks thus awarded.

The case is pending in the Hon'ble High Court.

Funds

Statement of Grants-in-Aid (GIA) received from MHRD during the year ended 31st March, 2012

Sl.No.	Particulars	Amount (Rs. In lakh)		
1	Opening Balance of Previous Year			NIL
2	Grants Received during the Year 2011-12			1858.73
3	Total (1 + 2)			1858.73
4	GIA Utilized Details during 2011-12			1085.45
	Capital Expenditure		135.25	
	Revenue Expenditure		524.68	
	Advance :			
	Advance to CPWD	421.28		
	Advance to Libsys	4.24	425.52	1085.45
5	Closing Balance of GIA as on 31.03.2012			773.28

Statement of Accounts

2011-2012

**INDIAN INSTITUTE OF
MANAGEMENT
TIRUCHIRAPPALLI**

AUDITOR'S REPORT ON FINANCIAL STATEMENTS

We have audited the attached Balance Sheet of M/s. Indian Institute of Management Tiruchirappalli as at 31st MARCH 2012 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Institute's Management. Our Responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the organization, so far as appear from our examination of such books.
3. The Income and Expenditure Statement and the Balance Sheet dealt with by the report are in agreement with the books of accounts.
4. In our opinion and to the best our information and according to the explanations given to us, the accounts give the information required by The Tamil Nadu Societies Registration Act 1975, in the manner so required and give a true and fair view :-

- I. In the case of Balance Sheet of the State of affairs of the organization as on 31st MARCH 2012 and
- II. In the case of Income and Expenditure Account of the excess of Income over Expenditure for the year Ended on that date.

For G Ramesh Kumar & CO.
Chartered Accountants.
(Firm Registration Number 003010S)


Place : Tiruchirappalli
Date : 07.07.2012

S. Sridhar
Partner
(Membership No. 026484)

Annual Statement of Accounts

Name of the Educational Institution		
INDIAN INSTITUTE OF MANAGEMENT TIRUCHIRAPALLI		
BALANCE SHEET AS AT		31-Mar-12
SOURCES OF FUNDS	Schedule No	31.03.2012
Corpus Fund	1	0
General Fund - Government Grants	2	182012399
Designated / Earmarked Funds	3	0
RESTRICTED FUNDS	4	0
LOANS AND BORROWINGS	5	
Secured		0
Unsecured		0
CURRENT LIABILITIES AND PROVISIONS	6	4077675
TOTAL		186090074
APPLICATION OF FUNDS		
FIXED ASSETS	7	
Tangible Assets		13524992
Intangible Assets		0
Capital Work-In-Progress		0
INVESTMENTS	8	
Long Term		0
Short Term		0
CURRENT ASSETS	9	129733225
LOANS,ADVANCES & DEPOSITS	10	42831857
TOTAL		186090074
Notes to Accounts	22	


M.H. MOHAN
(FA & CAO)



G. SETHU
(Dean - Accts. & Admtn.)



P.J. Agnihotri
(Director)




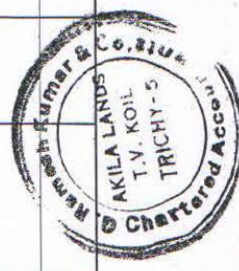
Name of the Educational Institution		
INDIAN INSTITUTE OF MANAGEMENT TIRUCHIRAPALLI		
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED		31-Mar-12
	Schedule No	CURRENT YEAR - Y.E. 31.03.2012
		Amount in Rs.
INCOME		
Academic Receipts	11	42000000
Grants & Donations	12	185873250
Income from Investments	13	0
Other Incomes	14	6606776
Total (A)		234480026
EXPENDITURE		
Staff Payments & Benefits	15	14169272
Academic Expenses	16	13978300
Administrative and General Expenses	17	9979462
Transportation Expenses	18	677094
Repairs & Maintenance	19	12261656
Finance Costs	20	
Other Expenses	21	1401843
Depreciation		
Total (B)		52467627

Balance being excess of Income over <input type="checkbox"/> Expenditure (A-B)		182012399
Balance Being Surplus (Deficit) Carried to General Fund		182012399
Notes to Accounts	22	


M.H. MOHAN
 (FA & CAO)


G. SETHU
 (Dean - Accts. & Admin.)


P.V. Agnithotri
 (Director)


AKILA LANDS
T.V. KOIL
TRICHY-5
Chartered Accountant

S. K. Idan

Name of the Educational Institutions									
INDIAN INSTITUTE OF MANAGEMENT, TIRUCHIRAPALLI									
SCHEDULE 7									
SCHEDULE OF FIXED ASSETS AS AT 31.MARCH 2012									
DESCRIPTION	RATE	GROSS BLOCK		DEPRECIATION		NET BLOCK		Total upto the year end	As at the current year end
		Cost/Valuation As at beginning of the year	Additions during the year	Cost/valuation at the year end	As at the beginning of the year	On Additions During the year	As at the current year end		
I. Land	0	0	0	0	0	0	0	0	0
II. Building	3.34%	0	0	0	0	0	0	0	0
III. Plants, machinery & equipment	10.34%	0	6091451	6091451	0	629856	629856	5461595	5461595
IV. Vehicle	9.50%	0	971353	971353	0	92279	92279	879074	879074
V. Furniture & Fixtures	6.33%	0	5368043	5368043	0	339797	339797	5028246	5028246
VI. Office Equipment	10.34%	0	409720	409720	0	42365	42365	367355	367355
VII. Computer/ Peripherals	16.21%	0	1393971	1393971	0	225963	225963	1168008	1168008
VIII. Electric Installations	10.34%	0	0	0	0	0	0	0	0
IX. Library books	10.34%	0	418579	418579	0	43281	43281	375298	375298
X. Tube wells & Water supply	10.34%	0	273718	273718	0	28302	28302	245416	245416
XI. Other fixed assets	10.34%	0	0	0	0	0	0	0	0
A.Total of CURRENT YEAR		0	14926835	14926835	0	1401843	1401843	13524992	13524992
PREVIOUS YEAR		0	0	0	0	0	0	0	0
XII. Capital Work-in-progress		0	0	0	0	0	0	0	0
TRANSFER OF ASSETS		0	0	0	0	0	0	0	0
B. NET WORK-IN-PROGRESS		0	0	0	0	0	0	0	0
TOTAL (A+B)		0	14926835	14926835	0	1401843	1401843	13524992	13524992

S. Kishan



SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2012**SCHEDULE 1 - CORPUS**

Balance as at the beginning of the year	0
Add: Contribution towards Corpus	0
Deduct: Asset written off during the year created out of Corpus	0
BALANCE AT THE YEAR END	0

SCHEDULE 2 - GENERAL FUND - GOVERNMENT GRANTS:

Balance as at the beginning of the year	0
Add: Contribution towards General Fund	0
Add/ (Deduct) : Balance of net income/ (expenditure) transferred from the Income and Expenditure Account	182012399
BALANCE AT THE YEAR END	182012399

SCHEDULE 3 - EARMARKED / DESIGNATED FUNDS NIL**SCHEDULE 4 - RESTRICTED FUNDS** NIL**SCHEDULE 5 - LOANS / BORROWINGS** NIL**SCHEDULE 6 - CURRENT LIABILITIES & PROVISIONS****A. CURRENT LIABILITIES**

1. Deposits from students	
Current Students	2474940
Ex Students	0
2. Sundry Creditors	
a. For Goods & Services	534232
3. Statutory Liabilities (GPF, TDS, WC TAX, CPP, Gis, NPS):	
a. Overdue	0
b. Others - NPS/TDS	1068503
TOTAL	4077675

SCHEDULE 8 - INVESTMENTSNIL*S. Akila -*

SCHEDULE 9 - CURRENT ASSETS:**CASH AND CASH EQUIVALENTS:**

1. Cash balances in hand (including cheques/ drafts and imprest)	13559
2. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)	
a) With State Bank of India	
-In Savings Accounts	67312769
-In term deposit Accounts	60357974
-Interest Accrued Thereon	2048923
CASH AND BANK BALANCES (A)	129719666

SCHEDULE 10 - LOANS AND ADVANCES:**ADVANCES:**

1. Advances to employees: (Non-interest bearing)	
a) For Expenses	82340
2. Advances and other amounts recoverable in cash or in kind or for value to be received:	
a) On Capital Account	42128251
b) to suppliers	423878
c) Others	120000
3. Other receivable	
a. TDS Recoverable from Suppliers	47388
b. TDS Recovered on Consultancy Rendered	30000
TOTAL	42831857

S. Kishan

INCOME AND EXPENDITURE ACCOUNT:**SCHEDULE 11- ACADEMIC RECEIPTS**

FEE FROM STUDENTS

Academic

1. Tuition fee	42000000
	<u>42000000</u>

SCHEDULE 12 - GRANTS & DONATIONS

1) Central Government

Ministry of HRD

185873250

185873250**SCHEDULE 13 - INCOME FROM INVESTMENTS:**

NIL

SCHEDULE 14 - OTHER INCOME

A. Interest on Term deposits:

a) With State Bank of India

4413493

E. Interest on Savings Accounts:

a) With State Bank of India

707841

H. Others

1. Income from consultancy

300000

2. Fines, Penalty from Students

56100

3. Scholarship for SC Student

1105840

4. Sale of application form (recruitment)

13502

5. Misc. receipts

10000

6606776**SCHEDULE 15- STAFF PAYMENTS & BENEFITS**

a. Salaries and Wages

Non Faculty Staff

2814498

Faculty Staff

9704247

b. Allowances and Bonus

1114579

c. Contribution to NPS

533052

h. Medical facility

2896

14169272

S. Kishan -



SCHEDULE 16 - ACADEMIC EXPENSES

a. Course Materials	5517330
b. Field work/Participation	41094
c. Seminar/ Workshop	147806
d. Payment to visiting faculty	1145590
e. Examination	90865
f. Student Welfare expenses	176091
g. Admission expenses	4831957
h. Stipend/ means-cum-merit scholarship	1105840
m. Others - Placement & Training Expenses	921727

13978300

SCHEDULE 17 - ADMINISTRATIVE AND GENERAL EXPENSES

a.. Rent, Rates and Taxes (including property tax)	65000
b. Telephone and Internet charges	1006546
c. Printing and Stationary	779576
d.. Travelling and Conveyance Expenses	3925985
e. Expenses on Seminar/ Workshops	539724
f. Hospitality	205679
g. Auditors Remuneration	50000
h. Professional Charges	145650
i. Advertisement and Publicity	640798
j. Salary to Security Staff	997002
k. Media & Documentation Expenses	183007
l. Honorarium for Non Faculty Members	573895
m. Honorarium for Faculty Members	346808
j. Others -Contingency	519792

9979462

SCHEDULE 18 - TRANSPORTATION EXPENSES

1. Vehicles (owned by educational institution)	
a. Running expenses	55376
2. Vehicles taken on rent/lease	
a. Rent/ lease expenses	621718

677094

S. K. Datta

SCHEDULE 19 - REPAIRS & MAINTENANCE

a. Building	-343235
b. Plant & Machinery	718721
c. Renovation Work - CPWD, Trichy	6478771
d. Electrical Work - CPWD	3990816
e. Cleaning materials & services	562183
f. Computer Hire Charges	854400

12261656

SCHEDULE 20 - FINANCE COSTS**NIL****SCHEDULE 21 - OTHER EXPENSES****NIL****SCHEDULE 22 - NOTES ON ACCOUNTS****ANNEXED SEPARATELY***S. Kishan*

INDIAN INSTITUTE OF MANAGEMENT TIRUCHIRAPALLI

SCHEDULE 22

NOTES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2012

1) SIGNIFICANT ACCOUNTING POLICIES :-

- a) The financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method of accounting except in the case of subscription to foreign journals and periodicals, which are accounted on receipt / payment basis.

b) Stores & Consumables

Closing Stock of stores and consumables are valued at cost and disclosed under current assets. The value of the Closing Stock at the end of current year is NIL.

c) Fixed Assets

Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties, taxes and direct expenses related to acquisition. In respect of projects involving construction, related pre-operational expenses form part of the values of the assets capitalized. Fixed assets received by way of non-monetary grants (other than towards the corpus funds), are capitalized at values stated, by corresponding credit to capital fund. Fixed Assets earned out of non-monetary grants is NIL for the Financial Year 2011-12.

d) Depreciation

Depreciation on fixed assets is computed on the basis of Straight Line Method (SLM) as per the rates specified under Companies act, 1956. Journals, databases are depreciated at 100%. Subscriptions to foreign journals are depreciated at 100% in the year of payment of subscription.

S. Kishan



e) Revenue recognition

Fee & Income on short-term deposits are recognized on accrual basis and the interest on savings bank account is accounted on cash basis. Income from programs, Consultancy, Research Projects and other activities is recognized on actual completion of work.

f) Foreign currency transactions

Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of transaction.

g) Retirement benefits

All the employees appointed since the inception of the institute are governed under New Pension Scheme. The institute's contribution towards the same is expensed.

h) Contingent Liabilities

Provision is made for all known liabilities. Contingent liabilities, if any, are disclosed in the accounts by way of a Note.

2) The Institute of Management Tiruchirapalli was registered U/S 10 of the Tamil Nadu Societies Registration Act, 1975 on 24.03.2010. The transactions of the Institute up to the period ended 31.03.2011 are incorporated in the books and statements of the mentor institute-M/S. Indian Institute of Management, Bangalore.

3) The certificate Dt. 27.01.2012 received from the Director, Indian Institute of Management Bangalore states that

- i) There were no transactions relating to the broken period of eight days for the Financial Year 2009-10 (i.e. from the date of registration of the Institute to the date of end of the Financial year 2009-10).

S. Kishan —

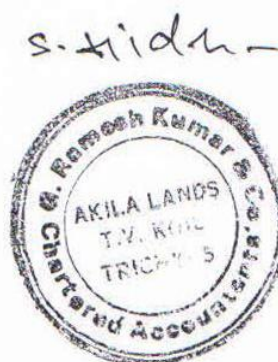


- ii) The accounts of Indian Institute of Management Tiruchirapalli pertaining to the year 2010-11 were already incorporated in the books of Indian Institute of Management Bangalore and they were duly audited by their Statutory Auditors and the Principal Accountant General (C & CA) Karnataka.
- iii) The accounts for the broken period of 2011-12 ie 01.04.2011 to 08.05.2011 were also incorporated in the books of accounts of Indian Institute of Management Bangalore.
- iv) Accordingly, the annexed accounts pertain for the period from 09.05.2011 to 31.03.2012 only.
- 4) Being the first year of accounts for IIM Trichy which commenced its operation of financial transactions on its own, i.e. after getting delinked from the Mentoring Institute, IIM Bangalore, corresponding figures for the previous year are not available to conform to current year's presentation.
- 5) The major civil and electrical works carried out in the site of old library building belonging to NIT Tiruchirapalli for the purpose of setting up of temporary campus of IIM Tiruchirapalli have been charged to revenue in the year of incidence of expenditure since those works carried out were of purely temporary nature. The total amount thus accounted as expenditure up to 31.03.2012 amounts to Rs 101.26 Lakhs.

S. Kishan



- 6) The Government of Tamil Nadu have vide G.O. (Ms) No. 491, Higher Education Department, dated 22.12.2008 have issued order alienating land to an extent of 192.35 acres in Suriyur Village, Tiruchirapalli District situated within the Bharathidasan University Campus to the Ministry of MHRD, Department of Higher Education, Government of India, New Delhi, for the purpose of establishing Indian Institute of Management Tiruchirapalli. The said land has been taken possession vide land transfer certificate effected by Tahsildar of Tiruverumbur on 03.09.2010. However, the Government of Tamil Nadu have vide G.O.(Ms) No. 181 dated 10.08.2011 have transferred an extent of 22.08 acres of land, back to Bharathidasan University. IIM Tiruchirapalli has taken up this issue with Chief Secretary and the collector of Trichy district to take back 22.08 acres of land and the issue of Government order to that effect is awaited. The necessary transfer deeds for the mutation of title in favour of institute is yet to be done, even for the 170.27 acres
- 7) The grants received from the Ministry of HRD, Government of India of Rs. 185873250 has been treated as General Fund of the Institute.
- 8) The Fees Received from Students has been treated as the General fund of the Institute (awaiting transfer to corpus on approval by the Board of Governors).
- 9) The net savings / deficit as shown in the income and expenditure account is transferred to General Fund.



10) The institute has received a demand for payment of rent @ Rs. 1,76,760 per month from 09.03.2011 onwards from NITT towards the occupation of their old library building (Ground floor and first floor). However, the demand of payment of rent has been contested by the institute, on the ground of having spent huge outlay to an extent of Rs. 101.26 Lakhs in total during 2011-12 towards major civil works (Rs. 61.35 Lakhs) and electrical works (Rs. 39.91 Lakh) besides non furnishing of break up details for the computation of monthly rent of Rs. 1.77 Lakh. Pending the settlement of dispute, no provision has been made in the books of accounts. On the same grounds, the demand from M/S. NIT-Trichy in respect of Electricity Charges of Rs. 654507 has also not been provided for in the accounts.

11) Current Assets, Loans and advances

In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of transactions, equal at least to the aggregate amount shown in the balance sheet.


The Advance for capital items of Rs 421.28 Lakhs represent payment to CPWD, for which the work are yet to commence.

12) Amounts have been rounded off to the nearest rupee.

13) Schedules are annexed to and form an integral part of the balance sheet as on 31st March 2012 and the income and expenditure account for the year ended on that date.


M.H. MOHAN
(FA & CAO)


G. SETHU
(Dean - Accts. & Admn.)

S. Vidya -

P. J. Agnihotri
Prafulla Agnihotri
(Director)

INDIAN INSTITUTE OF MANAGEMENT, TIRUCHIRAPALLI

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2012

Cash Flow from Operating Activities:

Surplus/ (deficit) for the year	182012399
<u>Adjustments for the non-operating</u>	
<u>incomes/expenses</u>	
Depreciation	1401843
(Interest Income)	-5121334
Surplus/ (deficit) before changes in the Current	
Assets / Current Liabilities	178292908
(Increase)/ Decrease in Current Assets	-42831857
(Increase)/ Decrease in Current Liabilities	4077675
Net cash from Operating Activities	139538726
Cash Flow from Investing Activities:	
(Purchase)/ Sale of fixed assets	14926835
Interest received	-5121334
Net cash from Investing Activities	-9805501
Cash Flow from Financing Activities:	
Additions to general fund during the year	
Net Cash Flow from financing Activities	0
Net Increase/ Decrease in Cash equivalents	129733225
Cash and Cash equivalent at the beginning	
of the period	0
Cash and Cash equivalent at the end of the period	129733225

S. bidm -

M.H. MOHAN
(FA & CAO)

G. SETHU
G. SETHU
Dean - Accts. & Admin.

P. Y. Agnihotri
Prafulla Agnihotri
(Director)

Report of Comptroller & Auditor General of India

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of Indian Institute of Management, Tiruchirappalli for the year ended 31 March 2012

We have audited the attached Balance Sheet of Indian Institute of Management, Tiruchirappalli as at 31 March 2012 and Income & Expenditure Account for the period from 09.05.2011 to 31.03.2012 (being first accounts) under Section 20(1) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the period upto 2015-16. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum performance aspects, etc., if any, are reported through Inspection Report/ CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4 Based on our audit, we report that:

- i We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii The Balance Sheet and Income & Expenditure Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance.
- iii In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Management, Tiruchirappalli as required in the rules and regulations of the Institute, in so far as it appears from our examination of such books.
- iv We further report that:

A Management Letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Director, Indian Institute of Management, Thiruchirappalli, through a management letter issued separately for remedial/corrective action.

B Grants in aid

Out of the grants-in-aid of Rs 18.59 crore received during the year, internal receipt of Rs. 0.34 crore, (total Rs 18.93 crore), the Institute could utilize a sum of Rs 10.83 crore, leaving a balance of Rs 8.10 crore as at 31 March 2012.

v Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Account dealt with by this report is in agreement with the books of accounts.

vi In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India

a. In so far as it relates to the Balance Sheet, of the state of affairs of Indian Institute of Management, Tiruchirappalli as at 31 March 2012; and

b. In so far as it relates to Income & Expenditure Account of the Surplus for the period from 09.05.2011 to 31.03.2012.

For and on behalf of the C&AG of India



Place: Chennai

Date: 14.11.2012

**Director General of Audit (Central)
Chennai**

Annexure – I

1. Internal Audit System

The internal audit work is given to a CA firm.

2. Internal Control System

The internal control system was adequate.

3. Physical verification of fixed assets

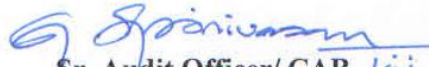
The Register of fixed assets is maintained properly. Physical verification of fixed assets was conducted.

4. System of Physical Verification of Inventory

The Physical verification of inventory was conducted.

5. Regularity in payment of statutory dues

The Institute is regular in payment of statutory dues.


Sr. Audit Officer/ CAB 14/11/12



Indian Institute of Management Tiruchirappalli

Tiruchirappalli - 620 015, Tamil Nadu, India.
Telephone: +91-431-2505000 Fax: +91-431-2501124
E: director@iimtrichy.ac.in W: www.iimtrichy.ac.in