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## IIM-T increases MBA intake to 360

TIMES NEWS NETWORK

**Trichy:** Indian Institute of Management-Trichy (IIM-Trichy) has increased its MBA programme intake from 230 to 360 this year, institute director Pawan Kumar Singh said. At a press conference here, Singh also announced that the institute will hold its eleventh convocation on Wednesday.

Singh said that for PGPM programme, the highest and average CTC stood at ₹41.61 lakh per annum and ₹20.55 lakh per annum respectively. For PGPM-HR, the highest and average CTC were ₹22 lakh per annum and ₹15.82 lakh per annum respectively. "We have increased our activities in terms of academia as well as executive education. Our faculty size has grown, and with this year's intake,

the total number of students will be 410. We are also in the process of recruiting at least 10 more faculties," Singh said.

"We are supposed to get our grants from the ministry of education in two instalments, each totalling approximately ₹330 crore. IIM-Trichy has already used its first grant to construct several buildings at a cost of ₹30-Rs 40 crore more than the allocated fund, through internal revenue generation.

However, the second instalment has not yet been released. That means, we generate money and run our institution," he stated. New hostels that can accommodate 330 students at an estimated cost of ₹70 crore, along with eight new classrooms, faculty quarters and an auditorium are in the works.

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