

Big spike in salary and stipend as IIM-Tiruchi completes placements

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The Indian Institute of Management - Tiruchi has witnessed a significant jump in median packages in both summers as well as final placements of PGP 2020-22 and summer placements of PGP 2021-23.

The progress has been attributed to the diverse educational and work experience background of the talent pool of IIM-Tiruchi.

As regards final placements of the 10th batch of PGPM and the first batch of PGPM HR, IIM-Tiruchi has achieved 100% placements.

A total of 228 offers were made by 110 companies across various domains of sales and marketing, finance, consulting, IT and analytics, operations, and HR. This year, the institute attracted diverse roles across segments such as consulting and finance re-

flecting the trust of recruiters in the institute, a press release said.

Some of the top companies that strengthened their alliance with IIM-Tiruchi, as regular recruiters, included JP Morgan & Chase, McKinsey, Bain & Company, HSBC, and Yes Bank. New recruiters included Nomura, Samsung, Amazon, and Accenture.

The average annual compensation stood at ₹17.01 lakh with the highest compensation at ₹34 lakh for PGPM. The respective figures for PGPMHR stood at ₹13.35 lakh and ₹17.6 lakh respectively. There has been an increase in the average annual compensation by 15% and a 23% increase in the PPOs offered to the students. This year also saw an increase in the average annual compensation of 30% in the sales and marketing segment.

As for the summer placements of PGPM and PGPM HR 2021-23 batches, a total of 115 companies made 238 offers for roles across various domains of Sales & Marketing, Finance, Consulting, IT & Analytics, Operations, and HR. The average stipend stood at ₹1,10,752 with the highest stipend at ₹2,50,000 for PGPM. The respective figures for PGPMHR stood at ₹51,478 and ₹1,50,000 respectively.

The institute saw a 35% increase in the number of companies visiting us for summer placements, reinforcing IIM Tiruchirappalli's position as one of the premier business schools in the country.

Pawan Kumar Singh, Director, IIM-Tiruchi, said successful placement of the students was a testimony to the quality education and effective academic-industry cooperation.