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TIRUCHY

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## IIM-Tiruchy conducts 16th Biennial Conference of ISMD

EXPRESS NEWS SERVICE @ Tiruchy

IIM-Tiruchy conducted the International Conference of Markets and Development, the 16th Biennial Conference of ISMD, International Society of Markets and Development from December 16 to 18. The virtual conference featured six panel discussions with 32 participants from around the globe, discussing topics such as informal markets, marketisation and hierarchies of knowledge.

The conference featured del-

egate and panellists from Schulich School of Business, York University, Birmingham Business School, Royal Holloway University of London, University of Texas Rio Grande Valley, Loyola University Chicago, University of Glasgow, RMIT University, Australia, University of Helsinki, IIM Calcutta, IIM Indore and many other prominent institutions.

The inaugural ceremony began with the lighting of the lamp by faculty members of IIM-Trichy, including Director

### From across globe

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Pawan Kumar Singh, Dean Administration Godwin Tennyson and conference chairs Prof. Apoorv Khare and Prof. Hari Sreekumar from the marketing area.

The keynote address was de-

livered the following day by Prof. Fuat Firat. Calling the present time as “the era of normalisation of the absurd,” he said what would have been yesterday’s parody is today’s normal. He went on to speak about erosion of democracy and global domination of neoliberal ideologies where economic interests of the powerful have supplanted the interests of democracy. Noting that democracy has been sold out to corporations in first-world countries, he argued that democracy was

always a project in the process of completion but never completed. He urged the audience to consider the current state of wealth inequality and pollution, its overarching effect on society, and what academics can do to subvert this crisis.

The closing ceremony commenced with Prof. Hari Sreekumar announcing the winner of the Best Paper Award for ICMD 2021 - Dr. Chloe Preece for her paper titled “Choose your Own Future - The Sociotechnical Imaginaries of Virtual Reality”.

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Page No : 05