

## Press Release



# Indian Institute of Management Tiruchirappalli

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## Indian Institute of Management Tiruchirappalli celebrates its Third Foundation Day

IIM Tiruchirappalli (IIMT) celebrated its *3<sup>rd</sup> foundation day on the 4<sup>th</sup> of January, 2014* with a grand function graced by noted dignitaries from industries that included **Mr. A. V. Krishnan, Executive Director of BHEL Trichy, Mr. S. R. Subramanian, Executive Vice President, Machinery & Industrial Products IC, Larsen & Toubro, Chennai and Ms. Rani Muralidharan, Chairperson- CII Trichy Zone.** The event was inaugurated with the lighting of the lamp by guests and **Dr. Prafulla Agnihotri, Director – IIMT** who gave the welcome speech.

Dr. Agnihotri touched upon the progress of the institution during the past three years garnering a number of achievements including being the new IIM with maximum number of permanent faculty, being *ranked among the top 20 B-schools in India* and so on. The audience was then treated to an engaging discussion on the theme “Manufacturing Sector: A Source of Global Competitiveness for India”.

The eminent panelists touched upon the various facets of the Indian manufacturing sector under the engaging coordination of Prof. V. Gopal, Dean - Academics who set the tone for the evening’s discussion with an enriching presentation on the root causes of the manufacturing sector’s challenges.

Mr. A. V. Krishnan surmised that ancillaries and outsourcing are the biggest contributors of the manufacturing sector. He also stressed on the need to work on *skill development, technology and logistics* to be able to compete globally. Mr. Subramanian concurred with Mr. Krishnan that logistics was of a huge concern while adding that the *taxation issues needed to be resolved*. Mrs. Rani Muralidharan brought out the micro level problems plaguing the manufacturing sector. She highlighted the issues of conformance to *high quality standards* and the need for process improvements. Also, she emphasized the *importance of health and safety issues* in the manufacturing sector.

Prof. Gopal summarized by quoting the salient points of the panel discussion and concluded by reemphasizing the importance of the manufacturing sector and the strategic role it is poised to play in the economic growth of the nation. The discussion was followed by a Q & A session.

The panelists were thereafter felicitated and a vote of thanks was delivered by Prof. G. Sethu, Dean - Accounts and Administration.

As part of the Foundation Day celebrations, the institute also organized a **blood donation camp** and a **book donation drive**.

The evening ended with a **cultural program** which was performed by the students of the institute.